



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of March 31, 2020

PREPARED BY THE FINANCE DEPARTMENT



To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: April 22, 2020

Subject: Summary of Quarterly Financial Reports for the period ending March 31, 2020

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for March 31, 2020. The financial statements represent the City's financial results for the three months ending March 31, 2020.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$752.9 million and the corresponding market value is \$761.8 million with a total unrealized gain of \$8.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$164,427. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.8 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2020, the City's investment earnings were \$17.8 million, for an average return of 2.25%. The return for the quarter was 2.29%.

During the current quarter there were maturities held for the face amount of \$10 million. Instruments purchased during the current quarter totaled \$53.5 million and \$62.5 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$31.9 million with a corresponding market value of \$33.4 million and a total unrealized gain of \$1.47 million. The total amortized book value of the General and Alternative Investment Policies combined is \$784.9 million and the market value is \$795.2 million with a total unrealized gain of \$10.3 million.

Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2018) to the current market value of the pension assets at March 31, 2020.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the six months ended March 31, 2020.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 30, 2020

Subject: Quarterly Investment Report – March 31, 2020

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended March 31, 2020. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended March 31, 2020.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$752.9 million and the corresponding market value is \$761.8 million with a total unrealized gain of \$8.9 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$164,427. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$8.8 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended March 31, 2020, the City's investment earnings were \$17.8 million, for an average return of 2.25%. The return for the quarter was 2.29%.

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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2020

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	6,834,602		6,834,602		
Florida Public Asset for Liquidity Management	11,724,965		11,724,965		-
Morgan Stanley Money Market	92,071		92,071		
State Board Pool - Fund A	53,671,118		53,671,118		-
Total Short Term Portfolio	72,322,757	9.21%	72,322,757	9.10%	-
Core Portfolio					
Certificate of Deposit	51,000,000		51,000,000		-
Collateralized Mortgage Obligations	3,691		3,649		(42)
BlackRock Cash Management	549,941		385,513		(164,427)
Corporate Bonds	92,335,137		95,128,813		2,793,676
Taxable Municipals	78,073,175		79,129,507		1,056,332
U.S. Instrumentalities Bonds & Notes	35,474,467		35,662,830		188,363
U.S. Treasury	75,235,180		77,894,868		2,659,688
Total Core Portfolio	332,671,591	42.38%	339,205,180	42.66%	6,533,589
Debt Service Related Portfolio					
AIM Investment Money Market	560,003		560,003		-
Florida Public Asset for Liquidity Management	1,533,800		1,533,800		-
Morgan Stanley Money Market	217,088		217,088		-
State Board Pool - Fund A	8,313,527		8,313,527		-
U.S. Instrumentalities Bonds & Notes	9,048,279		9,415,180		366,901
Total Debt Service Related Portfolio	19,672,696	2.51%	20,039,597	2.52%	366,901
Bond Proceeds Portfolio					
Certificate of Deposit	51,000,000		51,000,000		-
AIM Investment Money Market	16,525,755		16,525,755		-
BankUnited Savings	3,175,263		3,175,263		-
Florida Public Asset for Liquidity Management	88,991,966		88,991,966		-
Morgan Stanley	21,053,346		21,053,346		-
State Board Pool - Fund A	16,137,729		16,137,729		-
U.S. Instrumentalities Bonds & Notes	20,033,958		20,082,855		48,897
U.S. Treasury	45,041,801		45,482,450		440,649
Total Debt Service Related Portfolio	261,959,818	33.38%	262,449,364	33.00%	489,546
Water Cost Stabilization Portfolio					
Corporate Bonds	17,976,461		18,562,560		586,099
AIM Investment Money Market	4,100,182		4,100,182		-
State Board Pool - Fund A	10,050,521		10,050,521		
Taxable Municipals	12,302,635		12,472,977		170,341
U.S. Instrumentalities Bonds & Notes	16,920,252		17,501,430		581,178
U.S. Treasury	4,957,446		5,063,650		106,204
Total Water Cost Stabilization Portfolio	66,307,499	8.45%	67,751,319	8.52%	1,443,821
Total - City Investment Policy (General)	752,934,360	95.93%	761,768,217	95.80%	8,833,857

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	1.95
Average Life of City Investment Policy (General)	2.20

Schedule of Investment Value continues on the next page

**CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
March 31, 2020**

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio as of March 31, 2020</u>					
Index Funds	17,105,054		18,577,119		1,472,065
Total Water Cost Stabilization	17,105,054	2.18%	18,577,119	2.34%	1,472,065
<u>Parks Preservation Portfolio as of March 31, 2020</u>					
Cash With Fiscal Agent	5,722		5,722		-
Bonds and Notes	6,053,865		5,952,399		(101,466)
Equities	8,133,921		8,222,917		88,996
Preferred Securities	38,754		27,386		(11,368)
Cash Equivalents	401,412		401,412		-
Total Parks Preservation Portfolio	14,633,674	1.86%	14,609,837	1.84%	(23,837)
<u>Gizella Kopsick Palm Arboretum Portfolio as of March 31, 2020</u>					
Cash	8,127		8,127		-
Mutual Fund	121,138		126,379		5,241
Total Gizella Kopsick Palm Arboretum Portfolio	129,265	0.02%	134,506	0.02%	5,241
<u>Gene Stacy Irrev. Trust as of December 31, 2019</u>					
Cash/Currency	4,238		4,243		5
Equities	63,927		77,991		14,064
Fixed Income	19,798		20,549		751
Total Gene Stacy Irrev. Trust	87,962	0.01%	102,783	0.01%	14,821
Total - City Alternate Investment Policy	31,955,956	4.07%	33,424,245	4.20%	1,468,289
TOTAL	784,890,316	100.00%	795,192,462	100.00%	10,302,146

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.30	6,834,602	6,834,602	6,834,602	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	1.74	10,400,000	10,400,000	10,400,000	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	1.74	1,324,965	1,324,965	1,324,965	-
Sub Total/Average Money Market Accounts			1.26	18,559,568	18,559,568	18,559,568	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.79	92,071	92,071	92,071	-
Sub Total/Average Morgan Stanley			0.79	92,071	92,071	92,071	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.36	53,671,118	53,671,118	53,671,118	-
Sub Total/Average State Board Pool - Fund A			1.36	53,671,118	53,671,118	53,671,118	-
Certificate of Deposit							
Bank United 2 11/20/2020	1815055235	11/20/2020	2.06	3,000,000	3,000,000	3,000,000	-
BankUnited 1.62 9/30/2020	1815044545	09/30/2020	1.66	3,000,000	3,000,000	3,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.75	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	09/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
BankUnited 1.75 3/16/2021	1815100525	03/16/2021	1.80	5,000,000	5,000,000	5,000,000	-
BankUnited 1.79 9/28/2020	1815106358	09/28/2020	1.84	10,000,000	10,000,000	10,000,000	-
BankUnited 1.85 9/16/2020	1815100521	09/16/2020	1.90	5,000,000	5,000,000	5,000,000	-
BankUnited 2.85 9/30/2020	1815093283	09/30/2020	2.94	10,000,000	10,000,000	10,000,000	-
Sub Total/Average Certificate of Deposit			1.96	51,000,000	51,000,000	51,000,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.44	97	97	96	(0)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.91	2,536	2,507	2,477	(29)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	0.91	1,101	1,088	1,075	(13)
Sub Total/Average Collateralized Mortgage Obligations			0.75	3,734	3,691	3,649	(42)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	549,941	549,941	385,513	(164,427)
Sub Total/Average Columbia Management Strategic Fund			0.00	549,941	549,941	385,513	(164,427)
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.88	8,000,000	7,764,369	8,498,960	734,591
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.74	3,000,000	2,912,636	3,127,650	215,014
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.40	5,000,000	5,113,781	5,273,800	160,019
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.54	3,353,000	3,496,962	3,487,489	(9,473)
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.87	3,000,000	2,953,020	3,067,050	114,030
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.14	5,000,000	4,997,049	5,177,700	180,651

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

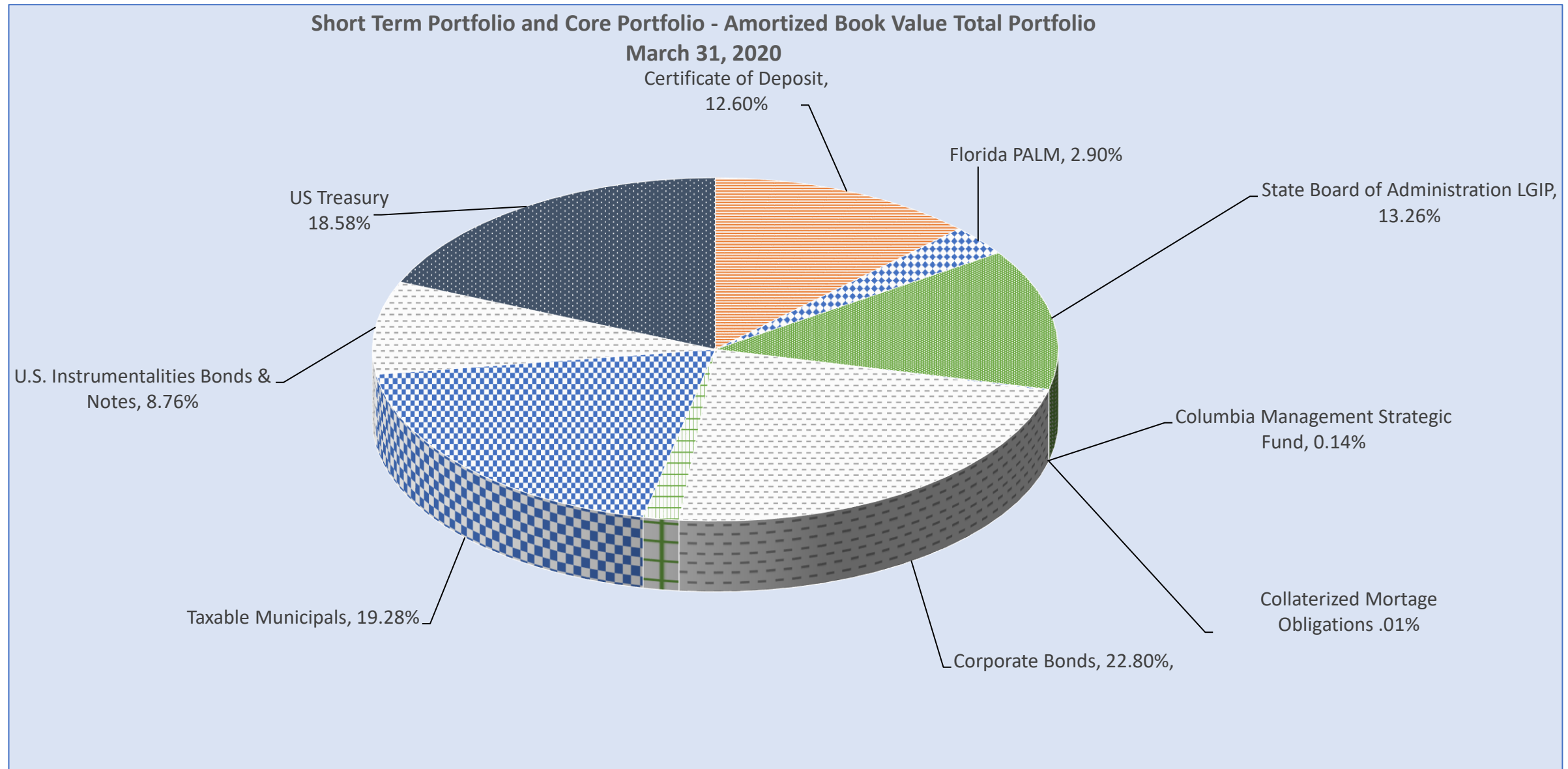
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.19	5,000,000	4,960,759	5,342,550	381,791
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	4.01	1,500,000	1,462,261	1,519,335	57,074
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.98	5,000,000	4,959,758	5,226,250	266,492
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	2.04	2,646,000	2,734,746	2,610,358	(124,387)
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	3.08	1,925,000	1,899,239	1,933,624	34,385
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.55	5,000,000	5,168,566	5,272,900	104,334
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.83	2,000,000	1,970,334	2,013,920	43,586
Microsoft 3 10/1/2020	594918AH7	10/01/2020	2.23	6,000,000	6,027,442	6,053,580	26,138
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.95	1,000,000	1,010,234	1,006,750	(3,484)
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.62	6,000,000	5,938,793	6,114,300	175,507
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.71	5,853,000	5,731,075	6,008,690	277,615
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	3.00	4,263,000	4,233,937	4,262,957	29,021
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.29	9,000,000	8,772,571	8,823,330	50,759
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	1.94	2,000,000	2,045,184	2,026,080	(19,104)
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	2.13	2,000,000	2,109,656	2,117,200	7,544
Wells fargo 3.625 10/22/2021-21	94988J5T0	10/22/2021	3.04	6,000,000	6,072,767	6,164,340	91,573
Sub Total/Average Corporate Bonds			3.05	92,540,000	92,335,137	95,128,813	2,793,676
Taxable Municipals							
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	09/01/2020	2.21	4,195,000	4,240,818	4,259,561	18,743
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.61	1,670,000	1,703,587	1,753,133	49,545
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.23	1,035,000	1,039,151	1,048,683	9,532
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	12/01/2020	2.19	1,400,000	1,400,059	1,406,230	6,171
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.46	4,000,000	4,440,015	4,642,080	202,065
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.98	1,595,000	1,607,829	1,679,647	71,818
Dallas Waterworks 2.21 10/1/2020	2354167C2	10/01/2020	2.24	2,010,000	2,011,261	2,012,995	1,734
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	07/01/2020	2.73	4,000,000	4,004,655	3,996,280	(8,375)
Hildalgo Tx 5.32 8/15/2024	429326US8	08/15/2024	3.48	2,000,000	2,161,554	2,032,620	(128,934)
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.79	5,000,000	5,051,945	5,039,500	(12,445)
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.31	10,000,000	10,057,054	10,349,300	292,246
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/01/2021	3.28	1,935,000	1,973,305	1,963,464	(9,842)
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.54	1,000,000	1,015,925	1,046,010	30,085
New York 1.65 8/1/2021	64971WP20	08/01/2021	2.60	4,000,000	3,961,073	4,003,800	42,727
New York, NY 2.39 8/1/2026	64966QCC2	08/01/2026	2.62	15,000,000	14,971,920	15,088,350	116,430
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.14	1,500,000	1,501,633	1,502,910	1,277
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	05/01/2020	2.14	1,000,000	1,001,088	1,001,940	852
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	3.08	855,000	950,121	946,699	(3,422)
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	3.04	850,000	854,978	894,965	39,987
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.22	1,800,000	1,830,457	1,921,986	91,529

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Rosemont 3.24 12/1/2020	777543VN6	12/01/2020	2.76	5,500,000	5,524,749	5,547,960	23,211
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.87	3,000,000	3,003,928	3,183,540	179,612
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.27	1,900,000	1,950,493	1,975,563	25,070
Washington DC 4.714 10/1/2020-10	93878LAM9	10/01/2020	3.20	1,800,000	1,815,579	1,832,292	16,713
Sub Total/Average Taxable Municipals			2.75	77,045,000	78,073,175	79,129,507	1,056,332
U.S. Instrumentalities Bonds & Notes							
FFCB 1.99 8/14/2023-20	3133EKZM1	08/14/2023	2.14	10,000,000	10,000,000	10,044,600	44,600
FHLB 2 10/3/2022-20	3130AH7E7	10/03/2022	2.12	10,000,000	10,008,548	10,000,700	(7,848)
FHLB 2.875 9/11/2020	313370US5	09/11/2020	1.94	1,910,000	1,919,043	1,932,194	13,151
FHLMC 1.5 11/25/2020	3134GAAC8	11/25/2020	1.61	5,000,000	5,000,000	5,009,000	9,000
FNMA 1.55 12/30/2020-14	3136G16H7	12/30/2020	2.62	8,605,000	8,546,876	8,676,335	129,460
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.09	35,515,000	35,474,467	35,662,830	188,363
US Treasury							
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.15	5,000,000.00	4,929,539.31	5,068,750.00	139,210.69
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.17	5,200,000.00	5,155,379.70	5,393,596.00	238,216.30
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.27	5,000,000.00	4,945,688.43	5,186,150.00	240,461.57
T-Bond 1.875 9/30/2022	9128282W9	09/30/2022	2.27	5,000,000.00	4,960,301.50	5,202,750.00	242,448.50
T-Bond 2 9/30/2020	912828VZ0	09/30/2020	1.70	10,000,000.00	10,016,680.85	10,093,400.00	76,719.15
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	1.85	2,500,000.00	2,514,230.27	2,582,900.00	68,669.73
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.16	5,000,000.00	5,001,513.95	5,144,550.00	143,036.05
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.92	5,000,000.00	5,197,768.31	5,610,750.00	412,981.69
T-Bond 2.75 8/31/2025	9128284Z0	08/31/2025	2.75	5,000,000.00	5,247,261.32	5,618,950.00	371,688.68
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	5.18	5,441,600.00	5,416,182.54	5,333,312.16	(82,870.38)
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.08	10,000,000.00	9,890,781.53	10,127,300.00	236,518.47
T-Note 1.75 12/31/2020	912828N48	12/31/2020	1.96	2,000,000.00	1,997,706.35	2,025,460.00	27,753.65
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.35	10,000,000.00	9,962,146.27	10,507,000.00	544,853.73
Sub Total/Average US Treasury			2.37	75,141,600.00	75,235,180.33	77,894,868.16	2,659,687.83
Total / Average			2.55	404,118,031.56	404,994,347.42	411,527,936.32	6,533,588.90

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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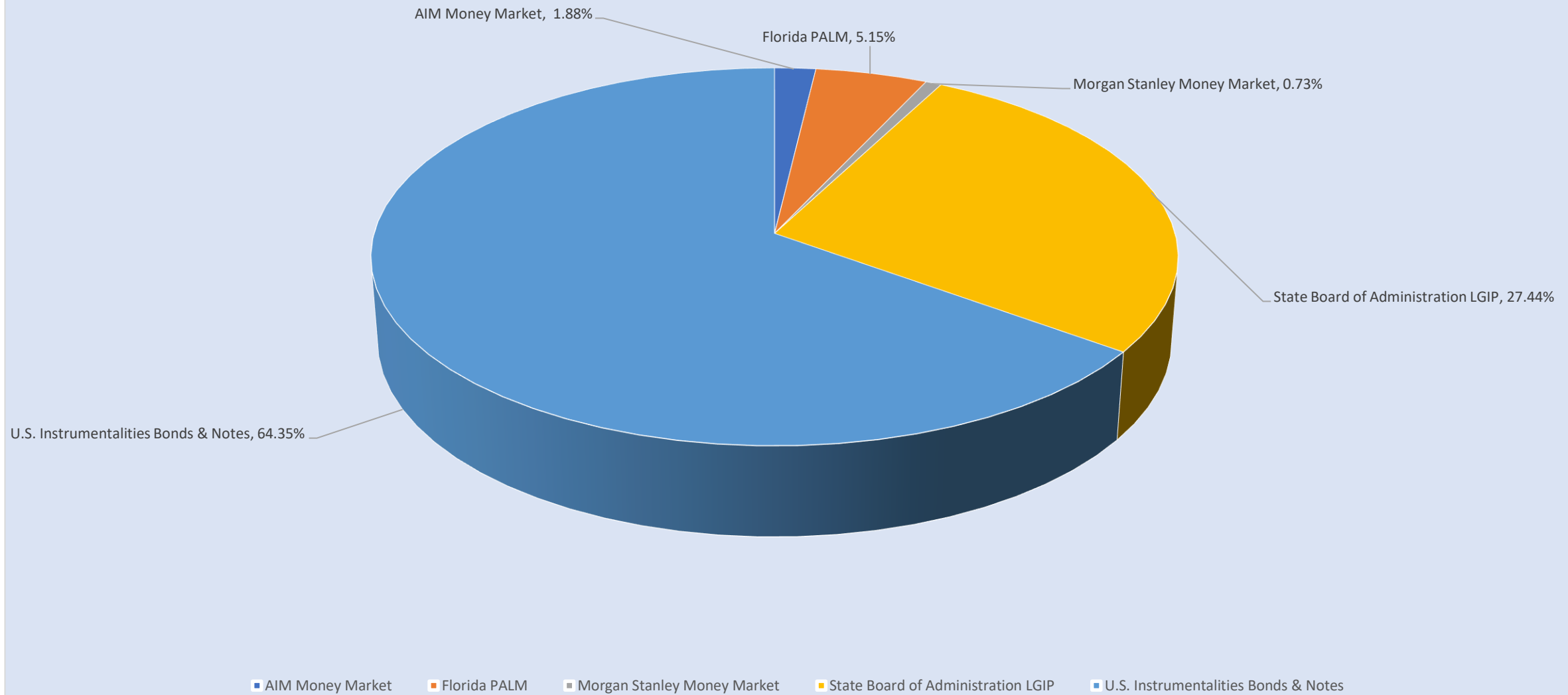
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.88	560,003	560,003	560,003	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	1.74	1,533,800	1,533,800	1,533,800	-
Sub Total/Average Money Market Accounts			1.31	2,093,803	2,093,803	2,093,803	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.79	217,088	217,088	217,088	-
Sub Total/Average Morgan Stanley			0.79	217,088	217,088	217,088	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.36	8,313,527	8,313,527	8,313,527	-
Sub Total/Average State Board Pool - Fund A			1.36	8,313,527	8,313,527	8,313,527	-
U.S. Instrumentalities Bonds & Notes							
FHLB 3 9/10/2021	313383ZU8	09/10/2021	2.02	1,500,000	1,524,345	1,556,910	32,565
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.31	7,000,000	7,523,934	7,858,270	334,336
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.17	8,500,000	9,048,279	9,415,180	366,901
Total / Average			1.52	19,124,417	19,672,696	20,039,597	366,901

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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Debt Service Portfolio - Amortized Book Value Total Portfolio
March 31, 2020



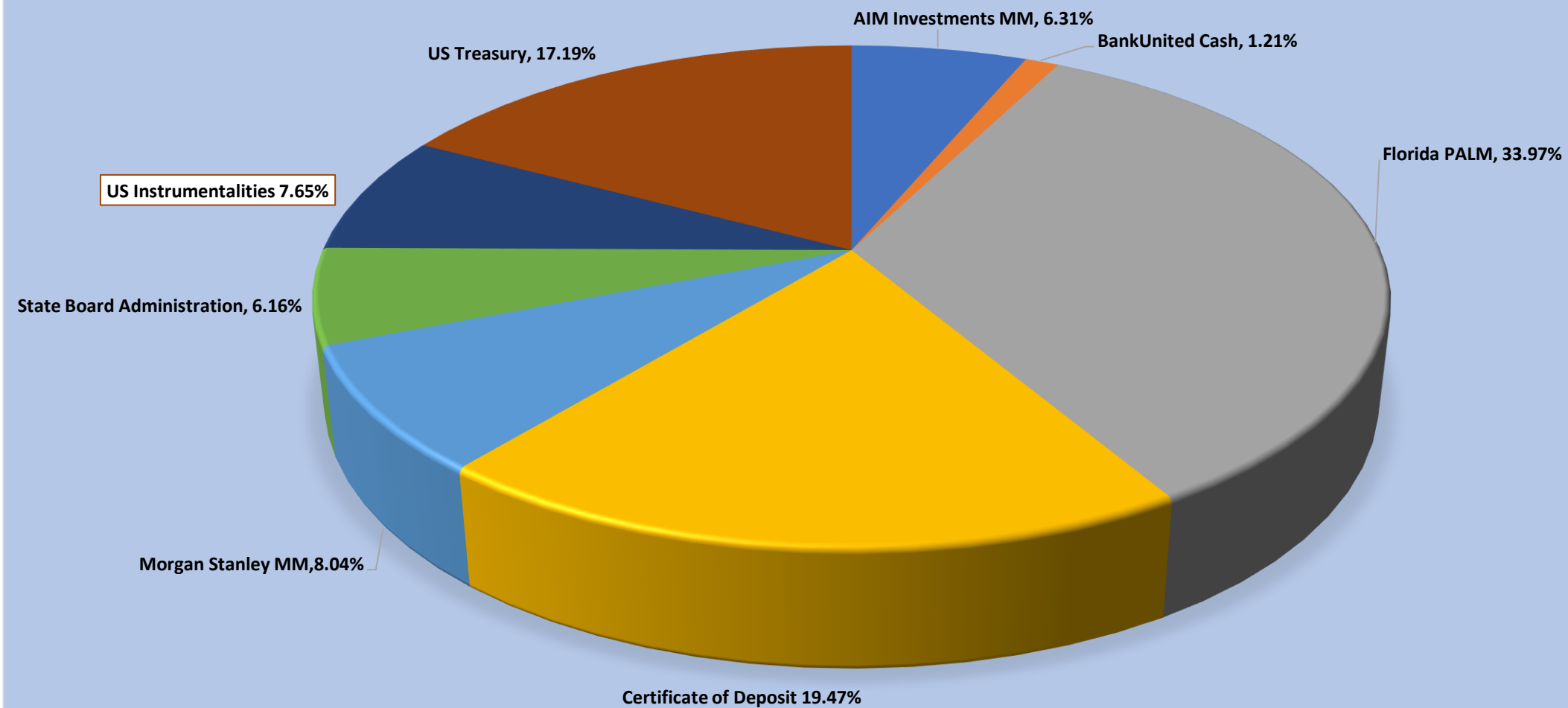
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 1.18 6/27/2021	1815111069	06/27/2021	1.21	4,500,000	4,500,000	4,500,000	-
BankUnited 1.65 4/15/2020	1815102875	04/15/2020	1.69	10,000,000	10,000,000	10,000,000	-
BankUnited 1.7 11/15/2020	1815102874	11/15/2020	1.75	14,000,000	14,000,000	14,000,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.78	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	09/20/2021	1.82	7,500,000	7,500,000	7,500,000	-
BankUnited 1.79 3/20/2021	1815106359	03/20/2021	1.84	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			1.68	51,000,000	51,000,000	51,000,000	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.88	16,525,755	16,525,755	16,525,755	-
BankUnited Cash	2027107477	N/A	0.30	3,175,263	3,175,263	3,175,263	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	1.74	13,047,010	13,047,010	13,047,010	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	1.74	75,944,956	75,944,956	75,944,956	-
Sub Total/Average Money Market Accounts			1.17	108,692,984	108,692,984	108,692,984	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.79	21,053,346	21,053,346	21,053,346	-
Sub Total/Average Morgan Stanley			0.79	21,053,346	21,053,346	21,053,346	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.36	16,137,729	16,137,729	16,137,729	-
Sub Total/Average State Board Pool - Fund A			1.36	16,137,729	16,137,729	16,137,729	-
U.S. Instrumentalities Bonds & Notes							
FFCB 2.1 6/24/2021	3133EKRW8	06/24/2021	2.09	7,500,000	7,515,216	7,527,375	12,159
FHLB 1.489 3/10/2022-20	3130AJBB4	03/10/2022	1.53	3,500,000	3,501,019	3,507,700	6,681
FHLB 1.75 8/27/2021	3130AHL35	08/27/2021	1.85	4,500,000	4,502,112	4,509,135	7,023
FHLB 1.76 4/22/2021	3130AHEF6	04/22/2021	1.87	1,000,000	1,000,192	1,000,810	618
FNMA 1.875 12/28/2020	3135G0H55	12/28/2020	1.37	3,500,000	3,515,419	3,537,835	22,416
Sub Total/Average U.S. Instrumentalities Bonds & Notes			1.74	20,000,000	20,033,958	20,082,855	48,897
US Treasury							
T-Bond 1.125 2/28/2021	912828P87	02/28/2021	1.13	5,000,000	4,967,567	5,046,900	79,333
T-Bond 1.5 7/15/2020	912828J8	07/15/2020	1.95	5,000,000	4,994,276	5,021,100	26,824
T-Bond 1.5 8/15/2020	912828Q2	08/15/2020	2.04	5,000,000	4,991,034	5,029,300	38,266
T-Bond 1.625 11/30/2020	912828M98	11/30/2020	1.88	5,000,000	4,993,084	5,051,550	58,466
T-Bond 1.625 12/31/2021	912828YZ7	12/31/2021	1.15	5,000,000	5,043,899	5,123,050	79,151
T-Bond 1.875 6/30/2020	912828VJ6	06/30/2020	2.93	5,000,000	4,988,227	5,022,050	33,823
T-Bond 2.625 7/31/2020	912828Y46	07/31/2020	1.97	5,000,000	5,011,822	5,043,350	31,528
T-Bond 2.75 9/30/2020	9128285B2	09/30/2020	1.90	5,000,000	5,022,198	5,065,650	43,452

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Bond 2.875 10/31/2020	9128285G1	10/31/2020	1.91	5,000,000	5,029,695	5,079,500	49,805
Sub Total/Average US Treasury			1.87	45,000,000	45,041,801	45,482,450	440,649
Total / Average			1.63	261,884,059	261,959,818	262,449,364	489,546

BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
MARCH 31, 2020



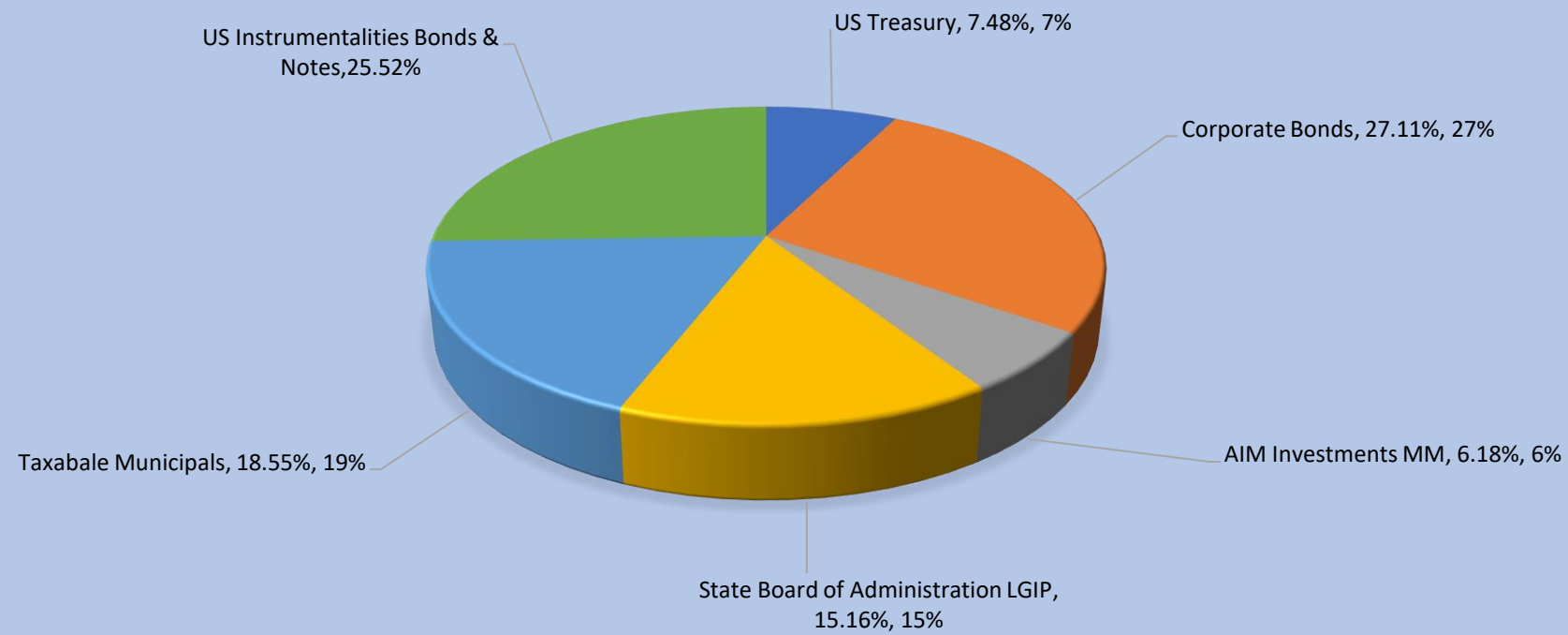
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.14	3,500,000	3,511,877	3,685,045	173,168
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.56	4,000,000	3,996,810	4,125,240	128,430
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.23	2,000,000	1,949,654	2,081,760	132,106
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.44	5,000,000	5,023,434	5,119,850	96,416
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.29	2,500,000	2,500,569	2,550,675	50,106
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.94	1,000,000	994,118	999,990	5,872
Sub Total/Average Corporate Bonds			3.16	18,000,000	17,976,461	18,562,560	586,099
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.88	4,100,182	4,100,182	4,100,182	-
Sub Total/Average Money Market Accounts			0.88	4,100,182	4,100,182	4,100,182	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	1.36	10,050,521	10,050,521	10,050,521	-
Sub Total/Average State Board Pool - Fund A			1.36	10,050,521	10,050,521	10,050,521	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.27	2,500,000	2,492,525	2,529,200	36,675
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.40	1,070,000	1,075,545	1,087,987	12,442
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.30	7,000,000	7,035,269	7,078,890	43,621
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.27	1,690,000	1,699,296	1,776,900	77,604
Sub Total/Average Taxable Municipals			2.64	12,260,000	12,302,635	12,472,977	170,341
U.S. Instrumentalities Bonds & Notes							
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.43	10,000,000	9,962,641	10,480,500	517,859
FNMA 1.6 12/24/2020-13	3135G0SY0	12/24/2020	2.61	7,000,000	6,957,611	7,020,930	63,319
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.52	17,000,000	16,920,252	17,501,430	581,178
US Treasury							
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.88	5,000,000	4,957,446	5,063,650	106,204
Sub Total/Average US Treasury			1.88	5,000,000	4,957,446	5,063,650	106,204
Total / Average			2.67	66,410,703	66,307,499	67,751,319	1,443,821
Total / Average			2.28	751,537,211	752,934,360	761,768,217	8,833,857

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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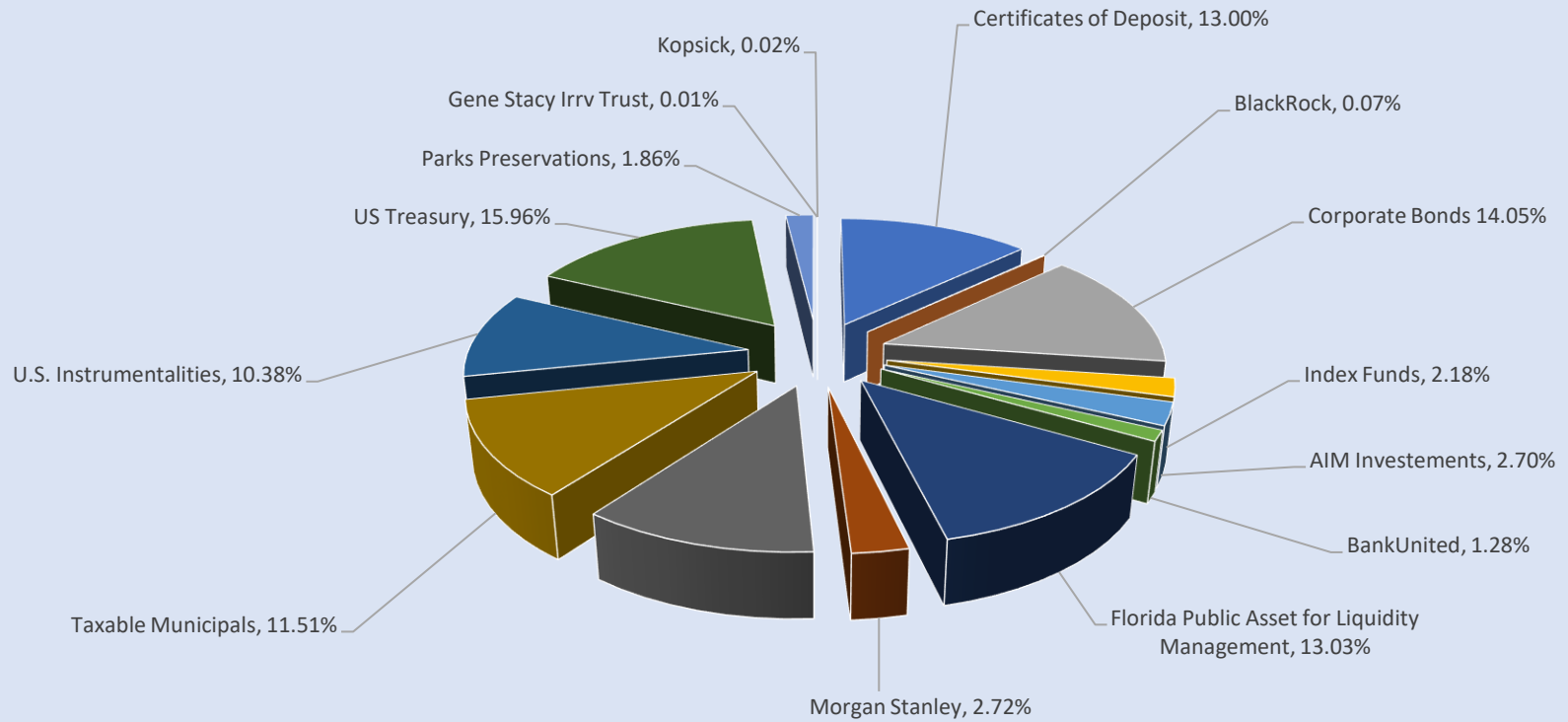
WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
MARCH 31, 2020



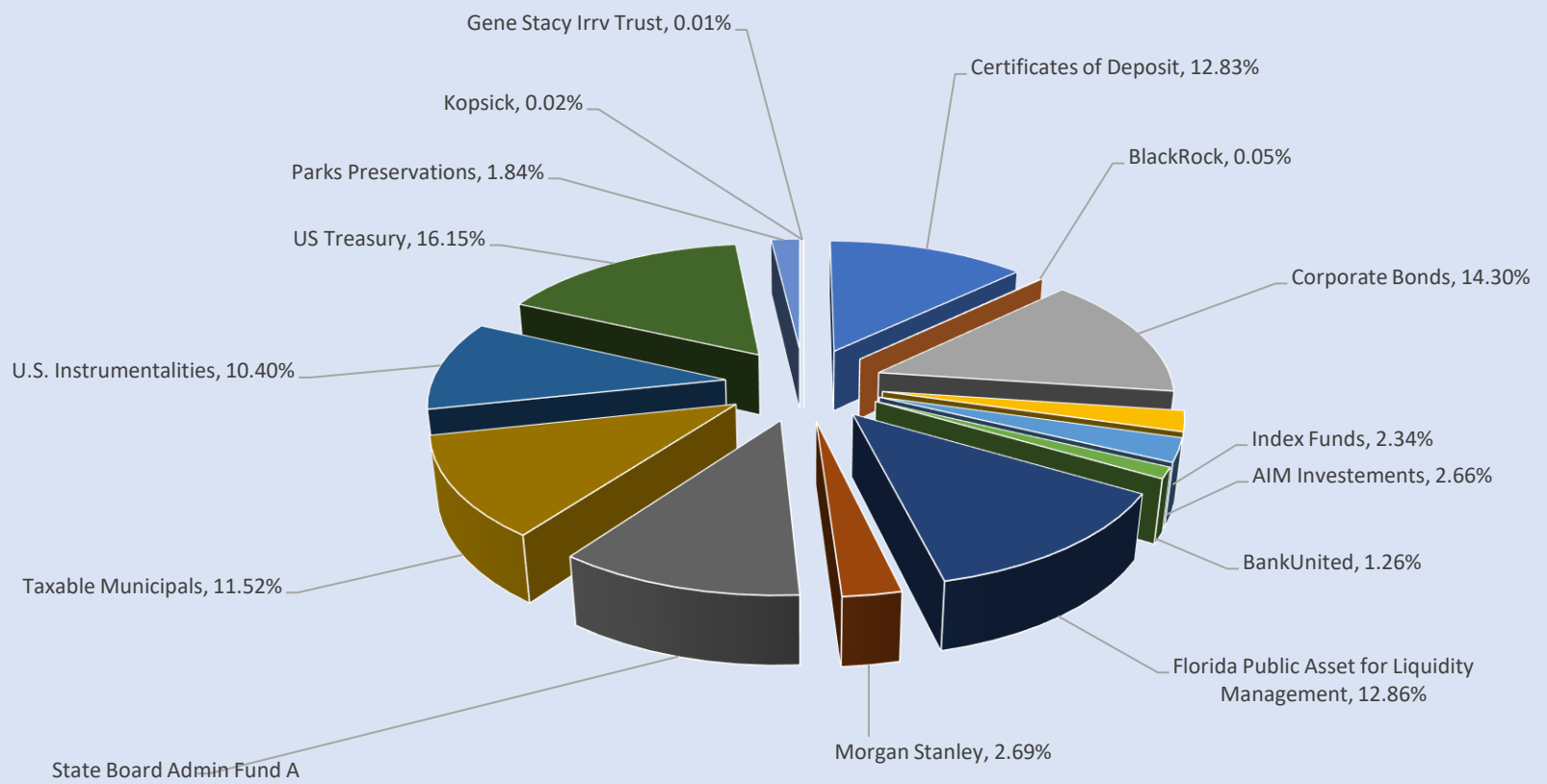
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
MARCH 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,383,333	3,129,597	(253,736)
Ishares Russell 1000 Value ETF	464287598				3,404,105	3,251,418	(152,687)
Vanguard Dividend Appreciation ETF	921908844				3,440,306	4,373,397	933,091
Vanguard High Dividend Yield ETF	921946406				3,421,274	3,504,531	83,257
Vanguard S&P 500 ETF	922908363				3,456,038	4,318,176	862,138
Total Water Cost Stablization					17,105,054	18,577,119	1,472,065
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					5,722	5,722	-
Bonds and Notes					6,053,865	5,952,399	(101,466)
Equities					8,133,921	8,222,917	88,996
Preferred Securities					38,754	27,386	(11,368)
Cash Equivalents					401,412	401,412	-
Total Parks And Recreation Account					14,633,674	14,609,837	(23,837)
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					8,127	8,127	-
Mutual Fund					121,138	126,379	5,241
Total Gizella Kopsick Palm Arboretum Portfolio					129,265	134,506	5,241
GENE I. STACY IRREV TRUST							
Cash/Currency					4,238	4,243	5
Equities					63,927	77,991	14,064
Fixed Income					19,798	20,549	751
Tax Credits					-	-	-
Total Florida Voluntary Cleanup Tax Credit					-	-	-
TOTAL CITY ALTERNATE INVESTMENT POLICY					31,955,956	33,424,245	1,468,289
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					784,890,316	795,192,462	10,302,146

Amortized Book Value Total Portfolio March 31, 2019



Market Value Total Portfolio March 31, 2020



CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At March 31, 2020

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	180,563,732
SBA A	88,172,895
AIM	21,185,940
Morgan Stanley	21,362,504
BankUnited Public Funds	10,009,866
Florida Public Asset Liquidity Management	102,250,731
Concentration Account 3/31/2020	84,383,082
Total Investments due to mature within 1 year	507,928,750
Minimum Required	125,000,000
Difference	382,928,750
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.02	1.00	Y
Florida Public Asset Liquidity Management	0.03	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.13	1.00	Y

Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.15	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.28	0.30	Y
Taxable Municipals	0.23	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.11	1.00	Y
U.S. Treasury	0.23	1.00	Y

Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.19	0.30	Y
AIM Investment Money Market	0.06	1.00	Y
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.34	1.00	Y
Morgan Stanley	0.08	1.00	Y
State Board Pool - Fund A	0.06	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.08	0.80	Y
U.S. Treasury	0.17	0.80	Y

Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.03	1.0	Y
Florida Public Asset Liquidity Management	0.08	1.0	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.42	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.46	0.80	Y

Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.27	0.30	Y
AIM Investment Money Market	0.06	1.00	Y
State Board Pool - Fund A	0.15	1.00	Y
Taxable Municipals	0.19	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.26	1.00	Y
U.S. Treasury	0.07	1.00	Y

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF March 31, 2020				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 21,185,940	3.23%	CD's BankUnited Savings Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 102,250,731	15.61%	
Morgan Stanley Money Market	Aaa	\$ 21,362,504	3.26%	
State Board Administration (FL Prime)	AAAm	\$ 88,172,895	13.46%	
BlackRock Cash Management	Aaa to NR	\$ 385,513	0.06%	
		\$ 233,357,583		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 36,543,245	5.58%	
	Aaa (Moody's)	\$ 128,440,968	19.61%	
	AA+ (S&P)	\$ 107,180,029	16.36%	
	Aa1 (Moody's)	\$ -	0.00%	
	AA (S&P)	\$ 32,723,541	5.00%	
	Aa2 (Moody's)	\$ 2,454,913	0.37%	
	AA- (S&P)	\$ 38,926,861	5.94%	
	A+ (S&P)	\$ 23,164,358	3.54%	
	A (S&P)	\$ 20,758,580	3.17%	
	A- (S&P)	\$ 20,083,409	3.07%	
	A3 (Moody's)	\$ 894,965	0.14%	
	BBB (S&P)	\$ 5,226,250	0.80%	
	Not Rated by S&P Or Moody's	\$ 3,649	0.00%	
		\$ 421,596,718		
Amount Subject to Credit Risk		\$ 654,954,301		

CHANGES IN CREDIT RATINGS December 31, 2019 vs March 31, 2020					
Description	CUSIP/Ticker	Portfolio Name	9/30/2019 RATING	3/31/2020 RATING	CHANGE IN RATING
Corporate					
NO CHANGES					

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2020

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJE1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
Microsoft 3 10/1/2020	594918AH7	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A+	A+	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A+	A+	0	
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A-	A-	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA1	AA1	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA1	AA1	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	AA-	AA-	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	AA-	AA-	0	
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 1.99 8/14/2023-20	3133EKZM1	6801-Treasurer's Fund	AA+	AA+	0	
FFCB 2.1 6/24/2021	3133EKRW8	4003-Water & Wastewater Improvements	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 1.489 3/10/2022-20	3130AJBB4	3001-General Capital Improvements	#N/A	AA+	#N/A	purchase 03/10/20
FHLB 1.75 8/27/2021	3130AHL35	3001-General Capital Improvements	#N/A	AA+	#N/A	purchase 02/28/20
FHLB 1.76 4/22/2021	3130AHEF6	4003-Water & Wastewater Improvements	AA+	AA+	0	
FHLB 2 10/3/2022-20	3130AH7E7	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 2.875 9/11/2020	313370US5	6801-Treasurer's Fund	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 1.5 11/25/2020	3134GAAC8	6801-Treasurer's Fund	AA+	AA+	0	
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2020

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA 1.55 12/30/2020-14	3136G16H7	6801-Treasurer's Fund	AA+	AA+	0	
FNMA 1.6 12/24/2020-13	3135G0SY0	4005-Water Cost Stabilization	AA+	AA+	0	
FNMA 1.875 12/28/2020	3135G0H55	3001-General Capital Improvements	#N/A	AA+	#N/A	purchase 02/28/20
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Austin TX Pub Impt Ser 2009B 4.696 9/1/2020	052396UZ9	6801-Treasurer's Fund	AAA	AAA	0	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Brecksville-Broadville Heights OhioCity Sch Dist 2	106691HQ4	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A	A	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A	A	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Dallas Waterworks 2.21 10/1/2020	2354167C2	6801-Treasurer's Fund	AAA	AAA	0	
FLORIDA ST HURRICANE CATASTROPHE FUND 2.995 7/1/20	34074GDH4	6801-Treasurer's Fund	AA	AA	0	
Hildalgo Tx 5.32 8/15/2024	429326US8	6801-Treasurer's Fund	AA-	AA-	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York 1.65 8/1/2021	64971WP20	6801-Treasurer's Fund	AAA	AAA	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYC Trnstl Fin-B 3.3 5/1/2020	64971QGV9	6801-Treasurer's Fund	AAA	AAA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	N/A	N/A	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Rosemont 3.24 12/1/2020	777543VN6	6801-Treasurer's Fund	AA	AA	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	
Washington DC 4.714 10/1/2020-10	93878LAM9	6801-Treasurer's Fund	A+	A+	0	
Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.5 7/15/2020	912828J8	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.5 8/15/2020	912828Q2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 11/30/2020	912828M98	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828YZ7	3001-General Capital Improvements	#N/A	AAA	#N/A	purchase 02/28/20
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 6/30/2020	912828VJ6	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2 9/30/2020	912828VZ0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 7/31/2020	912828Y46	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 9/30/2020	9128285B2	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 2.875 10/31/2020	9128285G1	4003-Water & Wastewater Improvements	AAA	AAA	0	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At March 31, 2020

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 1.75 12/31/2020	912828N48	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	Aaa	Aaa	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
Bank United 2 11/20/2020	1815055235	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.18 6/27/2021	1815111069	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.62 9/30/2020	1815044545	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.65 4/15/2020	1815102875	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 11/15/2020	1815102874	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 3/20/2021	1815106359	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 9/28/2020	1815106358	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.85 9/16/2020	1815100521	6801-Treasurer's Fund	NR	NR	0	
BankUnited 2.85 9/30/2020	1815093283	6801-Treasurer's Fund	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	12/31/2019	3/31/2020	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of March 31, 2020

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	72,872,697	10,624,417	155,884,059	14,150,703	253,531,876
1-3 Months	2,502,721				2,502,721
3-6 Months	15,164,516	-	19,985,358		35,149,874
6-9 Months	57,795,771	-	29,044,977	6,957,611	93,798,359
9-12 Months	15,544,582		15,982,986	7,035,269	38,562,838
0-1 Year Total	163,880,287	10,624,417	220,897,380	28,143,584	423,545,668
1-2 Years	73,893,576	1,524,345	41,062,438	9,519,634	125,999,993
2-3 Years	51,430,720	7,523,934	-	16,460,020	75,414,673
3-4 Years	61,518,868	-	-	8,535,311	70,054,179
4-5 Years	24,995,041		-	1,699,296	26,694,337
5-10 Years	29,275,856	-	-	1,949,654	31,225,510
Total	404,994,347	19,672,696	261,959,818	66,307,499	752,934,360

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 12/31/18 AND 12/31/19
as of March 31, 2020

CITY INVESTMENTS BY FUND	3/31/2019 Book Value	3/31/2020 Book Value	Variance Inc / (Dec)
Core Portfolio	395,715,374	404,994,347	9,278,973
Debt Service Related Portfolio	27,722,503	19,672,696	(8,049,807)
Bond Proceeds Portfolio	240,021,466	261,959,818	21,938,352
Water Cost Stabilization Portfolio	67,995,581	66,307,499	(1,688,082)
TOTAL	731,454,924	752,934,360	21,479,436

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
MARCH 31, 2020

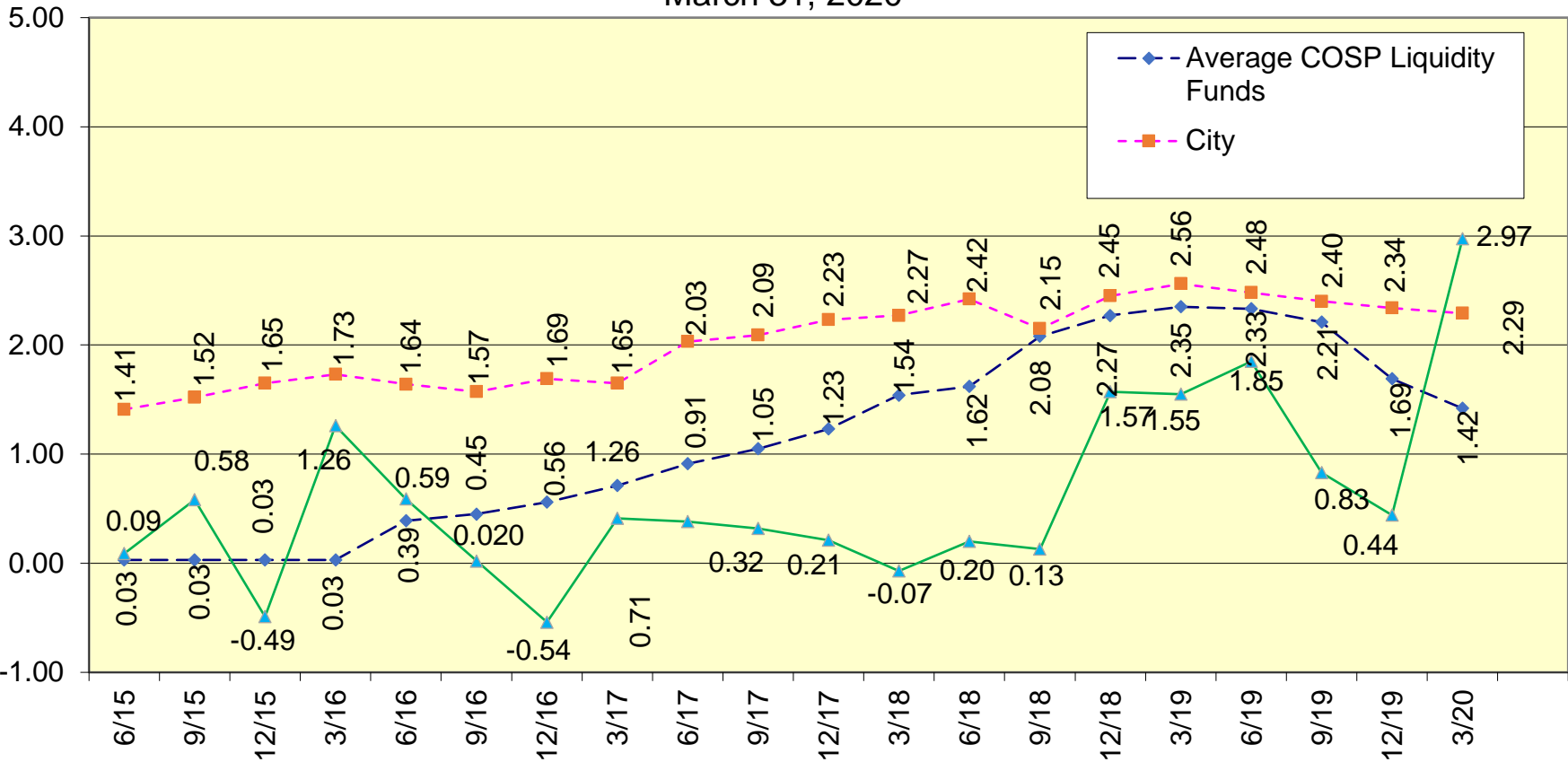
	03/31/20 Qtr. End		12/31/19 Qtr. End		09/30/19 Qtr. End		06/30/19 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	11,724,965	11,724,965	1,319,587	1,319,587	1,313,130	1,313,130	10,259,254	10,259,254
BankUnited Cash	6,834,602	6,834,602	10,003,829	10,003,829				
Money Market Accounts	53,763,189	53,763,189	52,560,022	52,560,022	11,551,527	11,551,527	18,994,334	18,994,334
Total	72,322,757	72,322,757	63,883,438	63,883,438	12,864,658	12,864,658	29,253,588	29,253,588
Core Portfolio:								
Certificates of Deposit	51,000,000	51,000,000	41,000,000	41,000,000	41,656,523	41,656,523	41,650,000	41,650,000
Mortgage Backed Securities	3,691	3,649	4,166	4,060	4,809	4,693	5,357	5,209
Externally Managed - BlackRock	549,941	385,513	585,702	446,672	599,016	467,857	635,766	491,979
Corporate Bonds	92,335,137	95,128,813	92,321,108	95,023,958	103,313,662	105,942,237	95,715,540	98,071,935
Taxable Municipals	78,073,175	79,129,507	78,194,997	78,711,704	63,568,950	64,212,613	62,894,661	63,356,779
U.S. Instrumentalities Bonds & Notes	35,474,467	35,662,830	75,087,054	75,043,383	65,064,684	65,045,451	74,959,525	75,040,422
US Treasury	75,235,180	77,894,868	75,195,273	75,852,526	82,150,800	82,872,170	85,315,224	85,808,341
Total	332,671,591	339,205,180	362,388,300	366,082,302	356,358,443	360,201,544	361,176,073	364,424,665
Debt Service Related Portfolio:								
Florida Public Asset for Liquidity Management	1,533,800	1,533,800	1,527,574	1,527,574	1,520,099	1,520,099	8,003,905	8,003,905
Money Market Accounts	9,090,618	9,090,618	9,054,233	9,054,233	1,042,344	1,042,344	8,505,632	8,505,632
U.S. Instrumentalities Bonds & Notes	9,048,279	9,415,180	19,102,473	19,204,855	19,158,581	19,257,640	19,214,688	19,312,585
Total	19,672,696	20,039,597	29,684,280	29,786,662	21,721,024	21,820,084	35,724,225	35,822,122
Bond Proceeds Portfolio:								
Certificates of Deposit	51,000,000	51,000,000	34,000,000	34,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Money Market Accounts	56,892,093	56,892,093	86,977,031	86,977,031	75,096,673	75,096,673	77,086,280	77,086,280
Florida Public Asset for Liquidity Management	88,991,966	88,991,966	98,064,286	98,064,286	64,833,745	64,833,745	59,433,782	59,433,782
U.S. Instrumentalities Bonds & Notes	20,033,958	20,082,855	18,347,576	18,369,821	8,725,535	8,755,043	8,724,457	8,745,405
U.S. Treasury	45,041,801	45,482,450	39,996,326	40,086,950	71,927,549	72,027,060	84,721,842	84,856,390
Total	261,959,818	262,449,364	277,385,219	277,498,088	230,583,503	230,712,521	239,966,361	240,121,857
Water Cost Stabilization Portfolio:								
Certificates of Deposit							1,600,000	1,600,000
Corporate	17,976,461	18,562,560	17,974,788	18,535,725	17,973,077	18,510,165	17,971,403	18,364,690
Money Market Accounts	14,150,703	14,150,703	14,096,642	14,096,642	4,070,601	4,070,601	5,093,516	5,093,516
Taxable Municipals	12,302,635	12,472,977	12,313,817	12,480,776	12,325,123	12,499,811	15,456,332	15,574,808
U.S. Instrumentalities Bonds & Notes	16,920,252	17,501,430	19,898,137	20,159,950	29,889,150	30,148,480	31,886,729	32,038,600
U.S. Treasury	4,957,446	5,063,650	4,948,954	4,965,050	4,940,369	4,950,400	-	-
Total	66,307,499	67,751,319	69,232,338	70,238,142	69,198,319	70,179,457	72,007,981	72,671,614
TOTAL - CITY INVESTMENT POLICY (General)	752,934,360	761,768,217	802,573,575	807,488,633	690,725,947	695,778,263	738,128,228	742,293,846
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	17,105,054	18,577,119	17,105,054	24,072,372	18,086,066	24,043,167	18,086,066	23,688,728
Total	17,105,054	18,577,119	17,105,054	24,072,372	18,086,066	24,043,167	18,086,066	23,688,728
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	14,633,674	14,609,837	14,620,039	17,102,046	14,467,358	16,194,883	14,414,131	16,402,636
Total	14,633,674	14,609,837	14,620,039	17,102,046	14,467,358	16,194,883	14,414,131	16,402,636
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	8,127	8,127	10,999	10,999	6,926	6,926	6,708	6,708
Mutual Fund	121,138	126,379	121,138	152,179	121,138	148,897	121,138	147,256
Total	129,265	134,506	132,137	163,178	128,064	155,823	127,846	153,963
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	4,238	4,243	4,238	4,243	3,747	3,753	2,840	2,845
Equities	63,927	77,991	63,927	77,991	64,662	73,377	65,602	75,924
Fixed Income	19,798	20,549	19,798	20,549	19,947	20,986	19,951	20,655
Total	87,962	102,783	87,962	102,783	88,356	98,116	88,392	99,424
TOTAL - CITY ALTERNATE INVESTMENT POLICY	31,955,956	33,424,245	31,945,193	41,440,379	32,769,843	40,491,989	32,716,434	40,344,751
TOTAL	784,890,316	795,192,462	834,518,768	848,929,012	723,495,790	736,270,253	770,844,662	782,638,598

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
MARCH 31, 2020

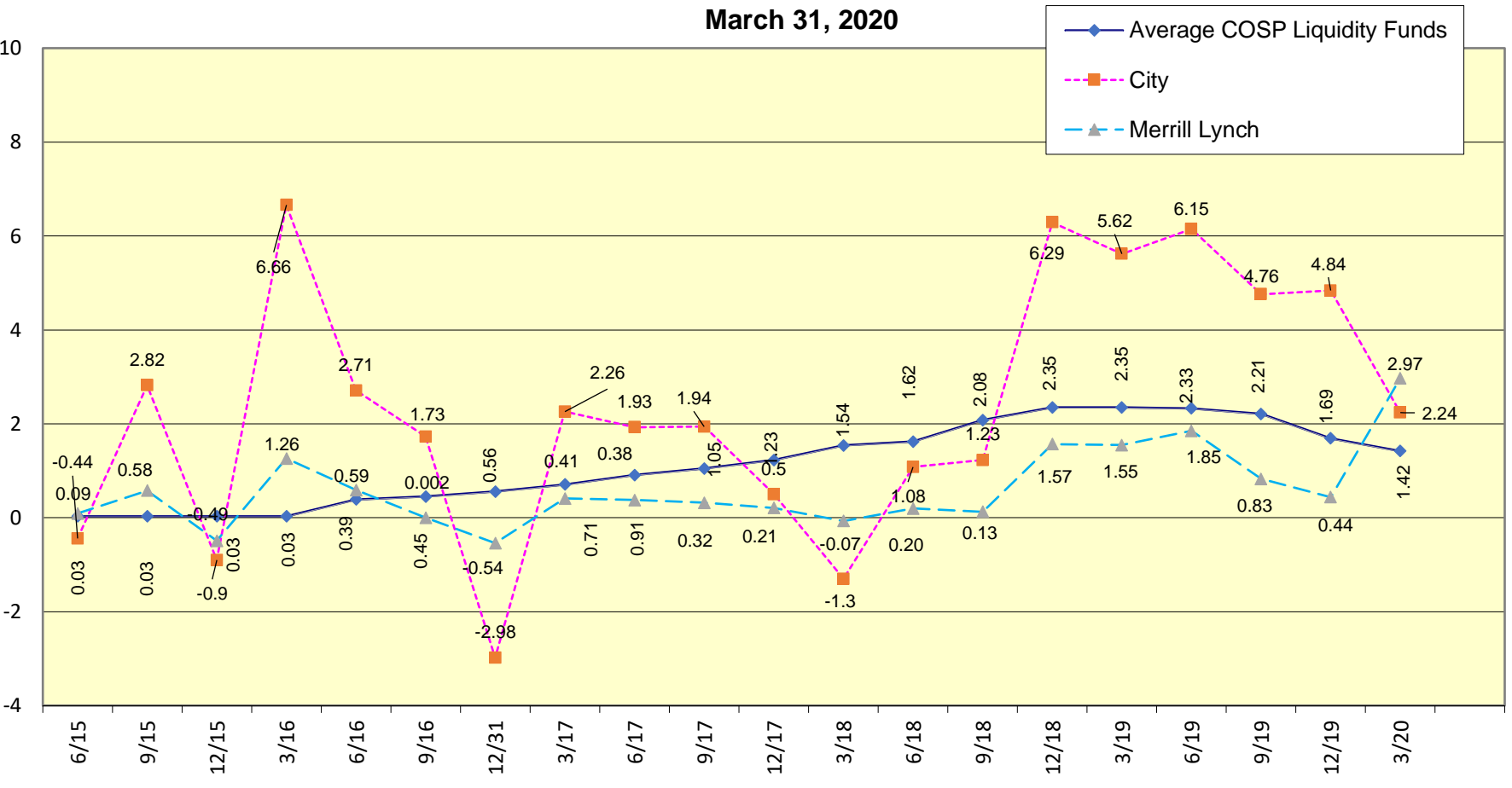
On March 31, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
April 2019	\$ 178,698,518	\$ 361,692	2.35%
May 2019	179,005,512	306,994	2.35%
June 2019	<u>187,376,704</u>	<u>371,192</u>	<u>2.30%</u>
Quarterly Average	<u>\$ 181,693,578</u>	<u>\$ 346,626</u>	<u>2.33%</u>
July 2019	\$ 192,704,943	\$ 328,240	2.28%
August 2019	182,016,562	316,644	2.14%
September 2019	<u>129,428,121</u>	<u>461,534</u>	<u>2.06%</u>
Quarterly Average	<u>\$ 168,049,875</u>	<u>\$ 368,806</u>	<u>2.16%</u>
October 2019	\$ 159,637,148	\$ 209,027	1.91%
November 2019	192,821,180	185,032	1.69%
December 2019	<u>273,603,204</u>	<u>281,024</u>	<u>1.67%</u>
Quarterly Average	<u>\$ 208,687,177</u>	<u>\$ 225,028</u>	<u>1.76%</u>
January 2020	\$ 241,443,791	\$ 340,587	1.65%
February 2020	245,686,422	242,630	1.61%
March 2020	<u>242,981,936</u>	<u>325,186</u>	<u>1.01%</u>
Quarterly Average	<u>\$ 243,370,716</u>	<u>\$ 302,801</u>	<u>1.42%</u>
Twelve month Average / Total	<u>\$ 200,450,337</u>	<u>\$ 3,729,781</u>	<u>1.92%</u>
Investment Policy General Excluding Money Markets & Blackrock			
April 2019	\$ 561,322,675	\$ 1,810,396	2.53%
May 2019	551,322,410	1,467,890	2.51%
June 2019	<u>550,117,279</u>	<u>1,447,420</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 554,254,121</u>	<u>\$ 1,575,235</u>	<u>2.48%</u>
July 2019	\$ 516,803,366	\$ 1,070,726	2.51%
August 2019	503,551,517	999,531	2.24%
September 2019	<u>525,758,441</u>	<u>960,849</u>	<u>2.32%</u>
Quarterly Average	<u>\$ 515,371,108</u>	<u>\$ 1,010,369</u>	<u>2.36%</u>
October 2019	\$ 527,676,030	\$ 1,073,701	2.44%
November 2019	546,758,127	1,018,247	2.25%
December 2019	<u>528,384,669</u>	<u>1,208,926</u>	<u>2.34%</u>
Quarterly Average	<u>\$ 534,272,942</u>	<u>\$ 1,100,291</u>	<u>2.34%</u>
January 2020	\$ 550,850,694	\$ 1,027,743	2.31%
February 2020	544,756,515	1,004,773	2.16%
March 2020	<u>509,402,484</u>	<u>1,015,585</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 535,003,231</u>	<u>\$ 1,016,034</u>	<u>2.29%</u>
Twelve month Average / Total	<u>\$ 534,725,351</u>	<u>\$ 14,105,787</u>	<u>2.37%</u>
Total Investment Policy General Excluding Blackrock			
Twelve month Average / Total	<u>\$ 735,175,687</u>	<u>\$ 17,835,568</u>	<u>2.25%</u>

Portfolio's Book Value Earnings Rates
Prior Five Years
March 31, 2020



Portfolio's Market Adjusted Earnings Rates
Prior Five Years
March 31, 2020



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
January 1, 2020 through March 31, 2020

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
1815111069	BankUnited 1.18 6/27/2021	Certificate Of Deposit		1.18%		6/27/2021	2/27/20	4,500,000
1815106363	BankUnited 1.73 12/20/2021	Certificate Of Deposit		1.74%		12/20/2021	1/6/20	7,500,000
1815106360	BankUnited 1.77 9/20/2021	Certificate Of Deposit		1.78%		9/20/2021	1/6/20	7,500,000
1815106359	BankUnited 1.79 3/20/2021	Certificate Of Deposit		1.80%		3/20/2021	1/6/20	7,500,000
1815106358	BankUnited 1.79 9/28/2020	Certificate Of Deposit		1.80%		9/28/2020	1/6/20	10,000,000
3130AJBB4	FHLB 1.489 3/10/2022-20	FHLB Bond	AAA	1.50%		3/10/2022	3/10/20	3,500,000
3130AHL35	FHLB 1.75 8/27/2021	FHLB Bond	AAA	1.80%		8/27/2021	2/28/20	4,500,000
3135G0H55	FNMA 1.875 12/28/2020	FNMA Bond	AAA	1.34%		12/28/2020	2/28/20	3,500,000
912828YZ7	T-Bond 1.625 12/31/2021	Treasury Bond	AAA	1.12%		12/31/2021	2/28/20	5,000,000
Total Purchases								53,500,000

Partial Call / Called

3133EK6Y7	FFCB 1.67 5/13/2021-20	FFCB Bond	AAA	-0.89%	3/16/20	5/13/21	11/15/19	4,100,000
3133EHNJ8	FFCB 1.84 3/15/2021-17	FFCB Bond	AAA	-4.31%	2/12/20	3/15/21	7/31/17	10,000,000
3133EGVZ5	FFCB 1.97 6/24/2024-16	FFCB Bond	AAA	-0.13%	3/6/20	6/24/24	9/28/16	8,000,000
3133EGH99	FFCB 2.14 11/21/2024-17	FFCB Bond	AAA	1.68%	2/6/20	11/21/24	6/24/19	1,000,000
3133EKZR0	FFCB 2.22 5/13/2024-19	FFCB Bond	AAA	1.68%	1/31/20	5/13/24	8/16/19	5,000,000
3130A7U52	FHLB 1.5 10/28/2024-16	FHLB Bond	AAA	3.16%	1/31/20	10/28/24	5/11/16	5,000,000
3130A8CA9	FHLB 1.685 5/25/2021-16	FHLB Bond	AAA	-1.09%	2/25/20	5/25/21	11/15/19	1,000,000
3130AHS38	FHLB 1.85 12/23/2022-20	FHLB Bond	AAA	-0.16%	3/23/20	12/23/22	12/31/19	10,000,000
3130A9G62	FHLB 2 12/30/2024-16	FHLB Bond	AAA	0.09%	3/30/20	12/30/24	2/28/18	2,000,000
3130AGYJ8	FHLB 2 8/26/2022-20	FHLB Bond	AAA	2.55%	2/26/20	8/26/22	9/16/19	5,000,000
3130AH5D1	FHLB 2.05 9/23/2021-20	FHLB Bond	AAA	1.48%	3/23/20	9/23/21	11/15/19	2,000,000
3130AAU89	FHLB 2.8 2/21/2025-20	FHLB Bond	AAA	4.43%	2/24/20	2/21/25	3/6/17	6,650,000
3134GBL91	FHLMC 1.8 9/21/2020-17	FHLMC Bond	AAA	5.42%	3/23/20	9/21/20	10/11/18	2,750,000
Total Calls								62,500,000

Matured								
1815091224	BankUnited 2.88 3/10/2020	Certificate Of Deposit	AA+	3.41%		3/10/20	10/10/18	10,000,000
Total Matured								10,000,000

Total Called and Matured								72,500,000
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**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2020**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor
		464298663	464287598	921908844	921946406	922908363		
Cost - February 17, 2015		3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781	
Gain remaining in portfolio 04.06.17		111,673	201,047	178,499	266,679	340,375	1,098,273	
Gain remaining in portfolio 01.11.18		80,481	118,835	356,871	218,301	354,779	1,129,267	
Gain remaining in portfolio 12.06.19		8,191	74,111	647,444	56,317	567,484	1,353,546	
Floor as of 12.06.19		4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867	
Market Value to initiate transfer to Water Operating Fund							25,941,154	
Market Value								
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)	
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350	
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390	
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)
Variance		(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)	
January	2019	4,115,136	4,157,612	4,634,230	4,340,900	4,753,856	22,001,733	(227,587)
Variance		(76,961)	(162,194)	98,915	(146,227)	58,879	(1,581,134)	
February	2019	4,292,862	4,290,483	4,846,495	4,504,568	4,908,350	22,842,758	613,437
Variance		100,765	(29,323)	311,180	17,442	213,373	(740,109)	
March	2019	4,340,317	4,295,353	4,878,980	4,493,552	4,974,863	22,983,065	753,744
Variance		148,220	(24,454)	343,665	6,426	279,886	(599,802)	
April	2019	4,438,485	4,443,528	5,060,540	4,621,025	5,175,552	23,739,130	1,509,809
Variance		246,388	123,722	525,225	133,899	480,575	156,263	
May	2019	4,164,453	4,159,003	4,826,025	4,329,359	4,847,012	22,325,852	96,531
Variance		(27,644)	(160,803)	290,710	(157,768)	152,036	(1,257,015)	
June	2019	4,396,613	4,425,093	5,124,620	4,583,780	5,159,067	23,689,173	1,459,852
Variance		204,515	105,287	589,305	96,654	464,091	106,306	
July	2019	4,387,308	4,467,529	5,238,985	4,616,829	5,234,397	23,945,047	1,715,726
Variance		195,210	147,722	703,670	129,702	539,421	1,715,726	
August	2019	4,311,007	4,333,266	5,269,690	4,519,781	5,148,525	23,582,269	1,352,948
Variance		118,909	13,460	734,375	32,655	453,548	1,352,948	
September	2019	4,380,794	4,461,268	5,321,310	4,654,598	5,225,197	24,043,167	1,813,846
Variance		188,697	141,461	785,995	167,472	530,220	1,813,846	
October	2019	4,407,779	4,524,225	5,322,645	4,703,384	5,339,246	24,297,279	2,067,958
Variance		215,681	204,419	787,330	216,258	644,270	2,067,958	
November	2019	4,470,587	4,663,705	5,453,030	4,813,546	5,532,843	24,933,711	2,704,390
Variance		278,490	343,898	917,715	326,420	837,867	2,704,390	
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505
Variance		89,294	80,307	90,359	98,388	131,157	489,505	
January	2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	128,254
Variance		(87,853)	(15,419)	120,392	(18,017)	129,151	128,254	
February	2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(2,004,274)
Variance		(495,510)	(422,256)	(322,066)	(456,888)	(307,554)	(2,004,274)	
March	2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(5,005,749)
Variance		(1,070,691)	(1,142,499)	(809,362)	(1,038,913)	(944,285)	(5,005,749)	
Net Asset Value								
Change from December 6, 2019 to March 31, 2020		-25.49%	-26.00%	-15.62%	-22.87%	-17.94%	-21.23%	
Dividend Yield as of 3/31/20		4.62%	3.50%	2.20%	4.15%	2.27%		
Investment Gain/Loss and Dividends		(304,596)	(611,290)	(335,105)	(339,555)	(467,619)	(2,058,165)	
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%		
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%		
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%		
2018 Market Price Return		-3.01%	-8.44%	-2.10%	-5.94%	-4.47%		
2019 Market Price Return		20.27%	26.18%	29.76%	24.18%	31.47%		
2020 Market Price Return 03/31/20		-26.13%	-26.66%	-16.83%	-23.98%	-19.61%		

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At March 31, 2020**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
		46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		
Dividends Received								
January	2015	-	-	-	-	-	-	
February	2015	-	-	-	-	-	-	
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	
April	2015	-	-	-	-	-	-	
May	2015	-	-	-	-	-	-	
June	2015	37,480	-	-	-	19,035	56,515	
July	2015	-	27,877	21,738	32,449	-	82,064	
August	2015	-	-	-	-	-	-	
September	2015	-	-	21,787	30,594	20,111	72,493	
October	2015	37,345	19,859	-	-	-	57,204	
November	2015	-	-	-	-	-	-	
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	
February	2016	-	-	-	-	-	-	
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	
April	2016	-	-	-	-	-	-	
May	2016	-	-	-	-	-	-	
June	2016	35,134	-	21,935	33,492	20,111	110,672	
July	2016	-	23,719	-	-	-	23,719	
August	2016	-	-	-	-	-	-	
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	
October	2016	-	-	-	-	-	-	
November	2016	-	-	-	-	-	-	
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	
February	2017	-	-	-	-	-	-	
March	2017	37,382	22,298	-	32,449	21,061	113,188	
April	2017	-	-	20,902	-	-	20,902	
May	2017	-	-	-	-	-	-	
June	2017	35,197	-	24,172	32,803	20,262	112,434	
July	2017	-	26,218	-	-	-	26,218	
August	2017	-	-	-	-	-	-	
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	
October	2017	-	-	-	-	-	-	
November	2017	-	-	-	-	-	-	
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	
February	2018	-	-	-	-	-	-	
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	
April	2018	-	-	-	-	-	-	
May	2018	-	-	-	-	-	-	
June	2018	-	-	-	33,059	-	33,059	
July	2018	37,053	24,896	25,174	-	22,183	109,306	
August	2018	-	-	-	-	-	-	
September	2018	-	-	-	-	-	-	
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	
November	2018	-	-	-	-	-	-	
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	
February	2019	-	-	-	-	-	-	
March	2019	38,247	23,160	-	34,182	27,891	123,480	
April	2019	-	-	22,682	-	-	22,682	
May	2019	-	-	-	-	-	-	
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	
July	2019	-	-	-	-	-	-	
August	2019	-	-	-	-	-	-	
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	
October	2019	-	-	-	-	-	-	
November	2019	-	-	-	-	-	-	
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
January	2020	-	-	-	-	-	-	
February	2020	-	-	-	-	-	-	
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	
Cumulative Total		766,095	531,209	474,257	699,357	476,666	2,947,582	

DEBT

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: April 13, 2020

Subject: Quarterly Debt Report – March 31, 2020

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of March 31, 2020.

The General Governmental debt service graphs and supporting schedule as of March 31, 2020 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2020 and beyond.

The Water Resources, Stormwater, Sanitation and Marina graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2020 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

Significant Debt Activity in FY 2020

A. Public Utility Revenue Bonds

On November 14, 2019, the City executed \$53,035,000 in Public Utility Revenue Bonds, Series 2019A and \$42,544,000 in Public Utility Refunding Revenue Bonds, Series 2019B.

The Public Utility Revenue Bonds, Series 2019A proceeds are being used to replace and rehabilitate existing facilities and Water Treatment Plan Optimization at Water Treatment Plants and pump stations, replacement of existing pipelines and facilities in the Water Treatment and Distribution System, replace and rehabilitate the Wastewater Collection System, rehabilitate existing facilities and enhancement of reliability of treatment processes to Water Reclamation Facilities, improve facility generator power to the Water Resources Complex, and the acquisition, construction and erection of improvements to the System. Stormwater is utilizing \$2,000,000 of Series 2019A to replace and rehabilitate existing facilities.

The Public Utility Refunding Revenue Bonds, Series 2019B proceeds are being used to advance refund the City's outstanding Public Utility Revenue Bonds, Series 2010A (Federally Taxable - Build America Bonds – Direct Subsidy) and Public Utility Revenue Bonds, Series 2010B (Federally Taxable – Recovery Zone Economic Development Bonds – Direct Subsidy) which mature on or after October 1, 2039 and October 1, 2040, respectively.

B. TD Bank Non-Ad Valorem Revenue Note, Series 2017C

Pursuant to the interlocal agreement between the City and Pinellas County dated February 10, 2015, the City received the \$20,200,000 in Local Option Sales Surtax Improvement funds, "Penny for Pinellas Funding" from Pinellas County for the new police department headquarters (including the emergency operations center facility) in December 2019. On December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073 respectively. The partial pre-payment resulted in interest savings of \$342,602.50.

C. Public Utility State Revolving Fund Loan

The City has not received a finalized repayment amortization schedule for State Revolving loan WW520630 from FDEP. Pursuant to State Revolving Fund Amendment 3, the first semiannual loan repayment of \$1,437,360 is due May 15, 2020 and semiannually thereafter on November 15 and May 15. The City will start loan repayment in FY 2020 in accordance with the State Revolving Fund Amendment 3.

D. JPMorgan Non-Ad Valorem Revenue Note

In February 2020, the City issued a ten-year fixed rate JPMorgan Non-Ad Valorem Revenue Note, Series 2020 ("2020 Note") for \$25 million at a tax-exempt interest rate of 1.7%. The 2020 Note will finance the cost of capital projects for infrastructure and buildings.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of March 31, 2020 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$11.7 million and \$1.6 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. April 1, 2020 Debt Payments were paid early in March 2020 and are excluded from the detail below. Outstanding principal and interest payments due as of March 31, 2020 (excluding interest subsidy for the QECB) are as follows:

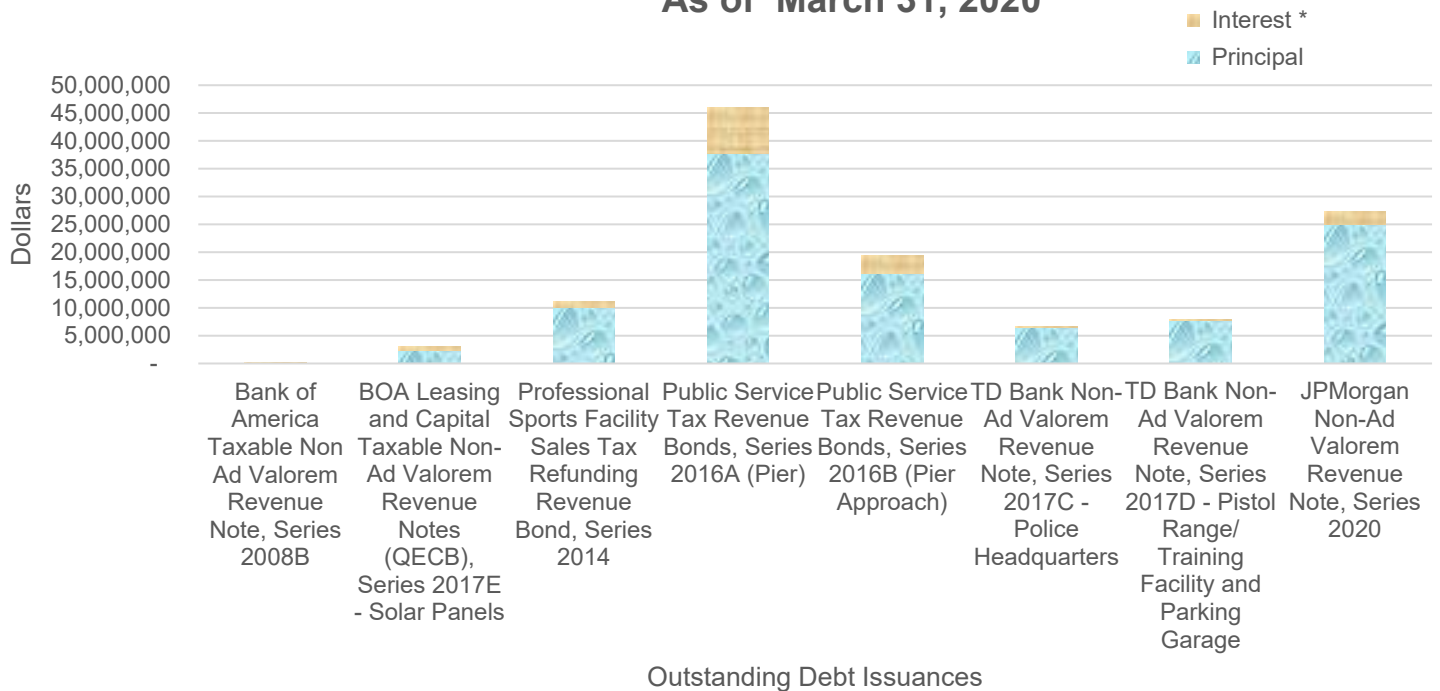
Outstanding Debt as of March 31, 2020

Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B	194,000	9,447	203,447
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,305,000	671,329	2,976,329
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	10,125,000	958,000	11,083,000
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	8,285,225	45,980,225
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	16,080,000	3,317,544	19,397,544
TD Bank Non-Ad Valorem Revenue Note, Series 2017C - Police Headquarters	6,445,000	121,604	6,566,604
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	7,645,000	283,084	7,928,084
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	25,000,000	2,339,247	27,339,247
Total	105,489,000	15,985,480	121,474,480

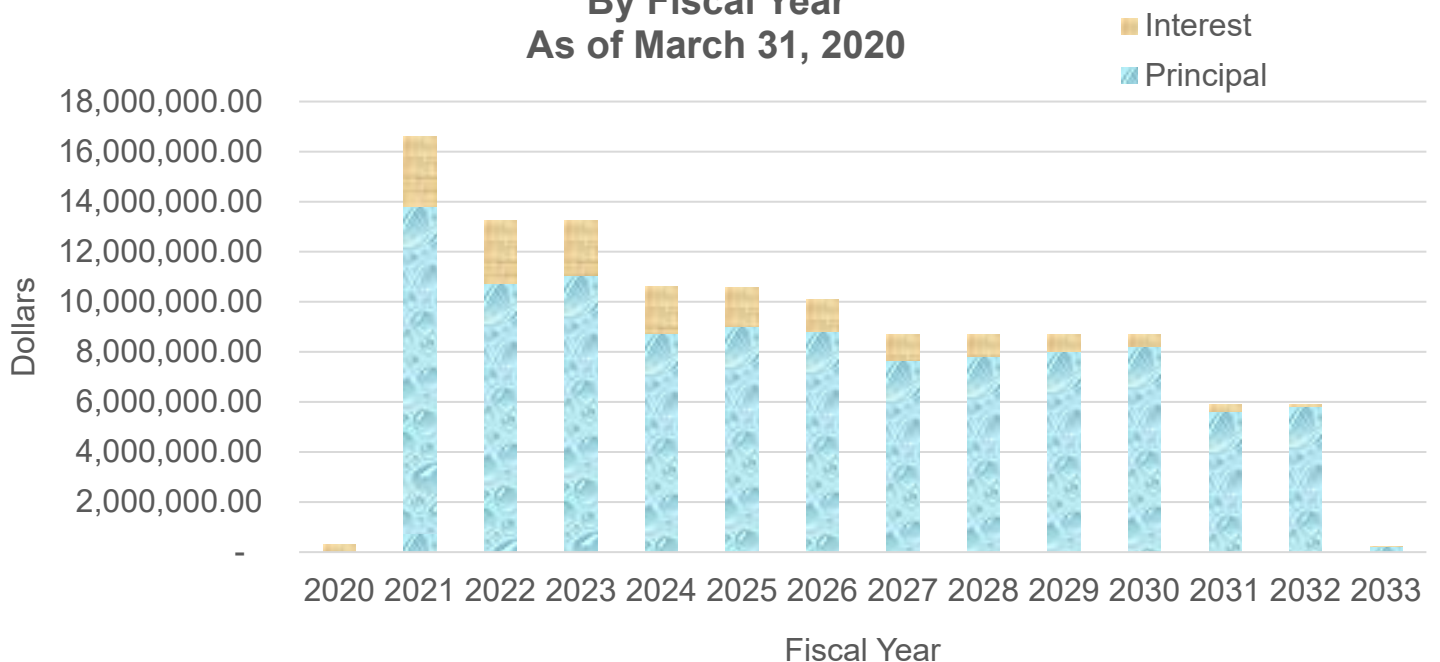
* The interest amount does not reflect interest rate subsidy.

GENERAL GOVERNMENTAL DEBT (CONTINUED)

City of St. Petersburg General Governmental Debt Service - Principal and Interest Detail As of March 31, 2020



City of St. Petersburg General Governmental Debt Service - Principal and Interest By Fiscal Year As of March 31, 2020



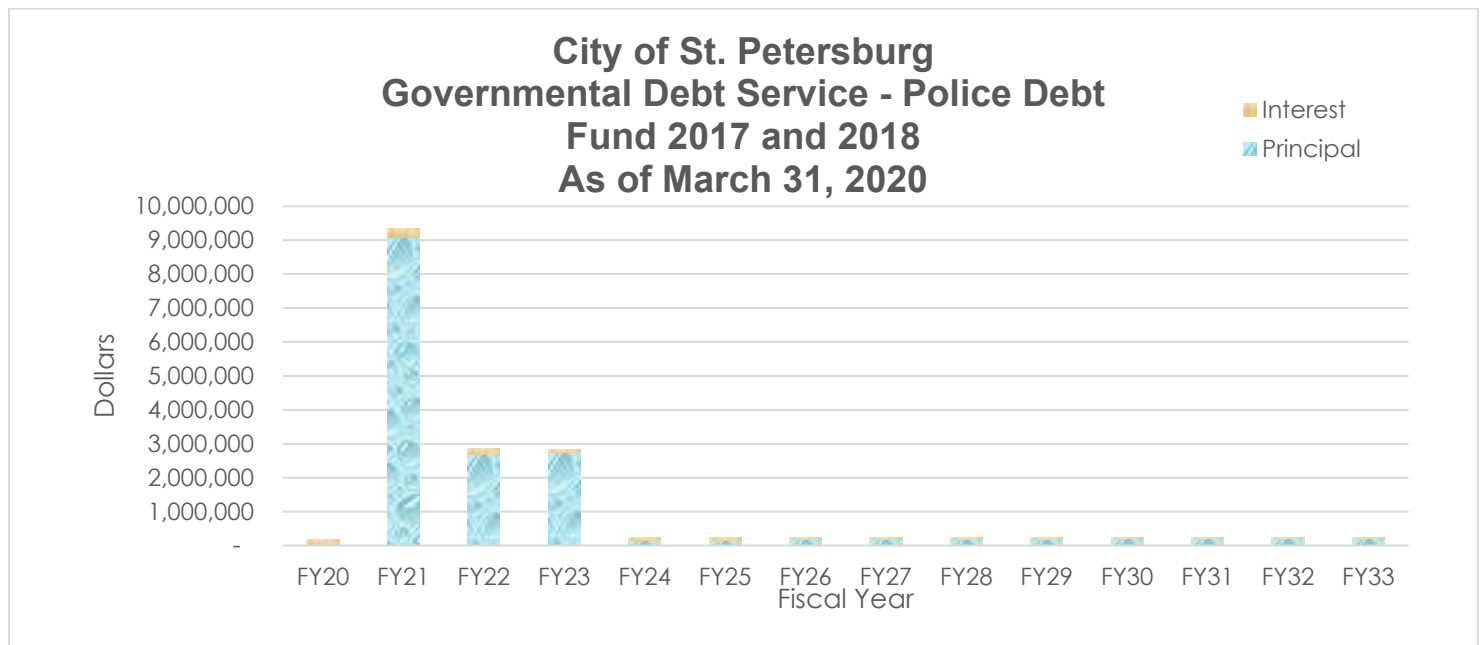
GENERAL GOVERNMENTAL DEBT (CONTINUED)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2020 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2020	1,817,000	4,698	110,972	139,595	36,142	1,988,719	4,097,126
2021	1,976,040	198,750	8,769,615	2,729,875	70,090	5,764,938	19,509,306
2022	1,961,480	-	2,778,788	2,781,567	65,621	5,761,338	13,348,793
2023	1,950,640	-	2,777,563	2,784,147	60,980	5,765,588	13,338,916
2024	1,943,360	-	2,780,615	170,142	56,150	5,762,038	10,712,305
2025	1,434,480	-	2,777,945	174,968	51,132	5,765,688	10,204,213
2026	-	-	2,779,553	179,749	45,927	5,760,888	8,766,116
2027	-	-	2,780,395	185,483	0,517	5,762,531	8,768,927
2028	-	-	2,775,515	190,169	34,904	5,763,594	8,764,182
2029	-	-	2,779,870	195,808	29,086	5,758,850	8,763,614
2030	-	-	2,778,418	202,391	23,034	5,760,750	8,764,593
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
Total	11,083,000	203,447	33,889,247	10,377,014	544,002	65,377,769	121,474,480

GENERAL GOVERNMENTAL DEBT (CONTINUED)

During May 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017 C (\$40 Million), Series 2017 D (\$12.5 Million), and Non-Ad Valorem Taxable Revenue Note (QECB) Series 2017 E (\$2.5 Million) for Police Capital Projects. The QECB Revenue Note was utilized for solar photovoltaics systems at the Police Headquarters and other city-owned buildings. In December 2019, the City received \$20.2 million from Penny for Pinellas to pay for the balloon payment. December 30, 2019, the City made a partial pre-payment on the TD Bank Non-Ad Valorem Revenue Note, Series 2017C to paydown principal and interest in the amounts of \$20,400,000 and \$30,073, respectively.



The Direct Subsidy amount disclosed below is subject to sequestration reductions.

Fiscal Year	Principal	Interest	Total	Fiscal Year	QECB Interest Subsidy
FY20	-	175,738	175,738	FY20	(36,142)
FY21	9,085,000	264,964	9,349,964	FY21	(70,090)
FY22	2,695,000	152,188	2,847,188	FY22	(65,621)
FY23	2,746,000	99,126	2,845,126	FY23	(60,980)
FY24	157,000	69,292	226,292	FY24	(56,150)
FY25	163,000	63,100	226,100	FY25	(51,132)
FY26	169,000	56,676	225,676	FY26	(45,927)
FY27	176,000	50,000	226,000	FY27	(40,517)
FY28	182,000	43,073	225,073	FY28	(34,904)
FY29	189,000	35,894	224,894	FY29	(29,086)
FY30	197,000	28,425	225,425	FY30	(23,034)
FY31	204,000	20,666	224,666	FY31	(16,746)
FY32	212,000	12,616	224,616	FY32	(10,223)
FY33	220,000	4,257	224,257	FY33	(3,450)
Total	16,395,000	1,076,016	17,471,016	Total	(544,002)

GOVERNMENTAL DEBT (CONTINUED)

CITY OF ST. PETERSBURG, FL PIER PROJECT 11988 LIFE TO DATE AS OF 03/31/2020

Fiscal Life to Date as of September 30, 2019

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	United Park Service Tenant Imp	PST REVENUE BONDS - PIER (TIF)	TIF Bonds Interest Earnings	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81494	81168	81504	
<i>Funding Amount</i>	50,000.00	2,500,000.00	2,450,000.00	4,727,093.00	272,907.00	737,500.00	3,642,000.00	250,000.00	1,979,000.00	449,384.80	-	40,000,000.00	900,000.00	57,957,884.80
TASK														
Design Phase														
<i>Consultant</i>	8,370.12	2,165,216.48	1,949,820.38	1,273,000.00	155,538.82	199,799.98	106,800.00	-	-	-	-	3,144,573.22	-	9,003,119.00
<i>Design & Survey Personnel</i>	6,781.16	219,444.03	123,961.79	4,106.32	27,773.01	16,782.58	1,507.85	-	-	-	-	21,414.63	-	421,771.37
<i>Other</i>	-	16,164.36	16,977.13	305.00	3,298.73	-	-	-	-	-	-	-	-	36,745.22
Other Direct Purchases	-	-	-	-	-	710.00	940,874.33	-	-	224,692.40	-	33,549,935.36	-	34,716,212.09
Construction Phase														
<i>Consultant</i>	-	43,056.82	275,642.07	226,716.63	-	9,360.58	101,440.00	-	-	-	-	400,175.50	-	1,056,391.60
<i>Design Personnel</i>	-	1,418.60	-	39,725.07	-	40,378.34	-	-	-	-	-	3,463.17	-	84,985.18
<i>Construction Personnel</i>	-	-	3,742.50	234,759.27	-	129,725.77	-	-	-	-	-	61,593.38	-	429,820.92
<i>Survey Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>PR Marketing Personnel</i>	-	44,310.33	46,054.44	-	-	-	-	-	-	-	-	-	-	90,364.77
<i>Other</i>	20.60	5,290.24	2,425.10	1,095.39	-	76,636.09	-	-	-	-	-	23,566.55	-	109,033.97
<i>Contractor</i>	34,828.12	5,099.20	31,376.61	2,947,350.52	55.29	38,777.34	241,347.43	-	-	-	-	-	-	3,298,834.51
	50,000.00	2,500,000.06	2,450,000.02	4,727,058.20	186,665.85	512,170.68	1,391,969.61	-	-	224,692.40	-	37,204,721.81	-	49,247,278.63

Fiscal Year to Date as of March 31, 2020

Source	Gen Cap Imp FY08	TIF FY10	TIF FY11	TIF FY12	TIF FY16	Gen Cap Imp FY17	Gen Cap Imp FY18	American Academy of Dermatology	TIF FY19	Tampa Bay Watch	United Park Service Tenant Imp	PST REVENUE BONDS - PIER (TIF)	TIF Bonds Interest Earnings	TOTAL
<i>Award</i>	80482	80655	80760	80826	81114	81232	81330	81410	81423	81490	81494	81168	81504	
TASK														
Design Phase														
<i>Consultant</i>	-	-	-	-	85,911.18	24,734.66	-	-	-	-	-	-	-	110,645.84
<i>Design & Survey Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases	-	-	-	-	-	-	942,838.07	-	1,706,270.04	337,038.60	381,021.31	2,743,549.49	433,495.82	6,544,213.33
Construction Phase														
<i>Consultant</i>	-	-	-	-	-	19,071.69	54,442.83	87,841.00	-	-	-	-	-	161,355.52
<i>Design Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Construction Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Survey Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>PR Marketing Personnel</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other</i>	-	-	-	-	145.00	49,900.00	-	-	-	-	-	6,029.60	-	56,074.60
<i>Contractor</i>	-	-	-	-	-	-	258,652.57	-	-	-	-	-	-	258,652.57
	-	-	-	-	86,056.18	93,706.35	1,255,933.47	87,841.00	1,706,270.04	337,038.60	381,021.31	2,749,579.09	433,495.82	7,130,941.86
Total Expenditures	50,000.00	2,500,000.06	2,450,000.02	4,727,058.20	272,722.03	605,877.03	2,647,903.08	87,841.00	1,706,270.04	561,731.00	381,021.31	39,954,300.90	433,495.82	56,378,220.49
Outstanding Encumbrances	-	-	-	-	-	50,404.68	98,673.94	66,309.00	619,105.40	167,554.96	84,032.69	19,711.72	466,504.18	1,572,296.57
Remaining in Budget	-	(0.06)	(0.02)	34.80	184.97	81,218.29	895,422.98	95,850.00	(346,375.44)	(279,901.16)	(465,054.00)	25,987.38	-	7,367.74

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

CITY OF ST. PETERSBURG, FL
PIER APPROACH 15377
LIFE TO DATE
AS OF 3/31/2020

Fiscal Life to Date as of September 30, 2019

Source		PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	DF St Pete Tenant Imp	TIF Bonds Interest Earnings	Gen Cap Imp FY20	DF St Pete Floor Drains	TOTAL
<i>Award Funding Amount</i>		81171	81331	81333	81401	81422	81423	81457	81500	81504	81508	81578	
		20,000,000.00	1,460,000.00	1,153,602.00	75,000.00	800,000.00	2,779,000.00	3,743,188.00	123,363.00	460,000.00	33,195.00	11,785.00	30,639,133.00
TASK													
Design Phase													
Consultant		2,721,982.15	833,248.12	-	-	-	-	-	-	-	-	-	3,555,230.27
Design & Survey Personnel		90,983.82	-	-	-	-	-	-	-	-	-	-	90,983.82
Other		4,818.08	-	-	-	-	-	-	-	-	-	-	4,818.08
Other Direct Purchases		-	-	-	-	-	-	-	-	-	-	-	-
Construction Phase													
Consultant		437,754.54	-	-	-	-	-	-	-	-	-	-	437,754.54
Design Personnel		22,537.20	-	-	-	-	-	-	-	-	-	-	22,537.20
Construction Personnel		16,865.06	-	-	-	-	-	-	-	-	-	-	16,865.06
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		119,165.01	6,562.77	-	-	-	-	-	-	-	-	-	125,727.78
Contractor		13,976,721.85	300,000.00	1,120,000.00	75,000.00	-	-	2,278,860.22	-	-	-	-	17,750,582.07
		17,390,827.71	1,139,810.89	1,120,000.00	75,000.00	-	-	2,278,860.22	-	-	-	-	22,004,498.82

Fiscal Year to Date as of March 31, 2020

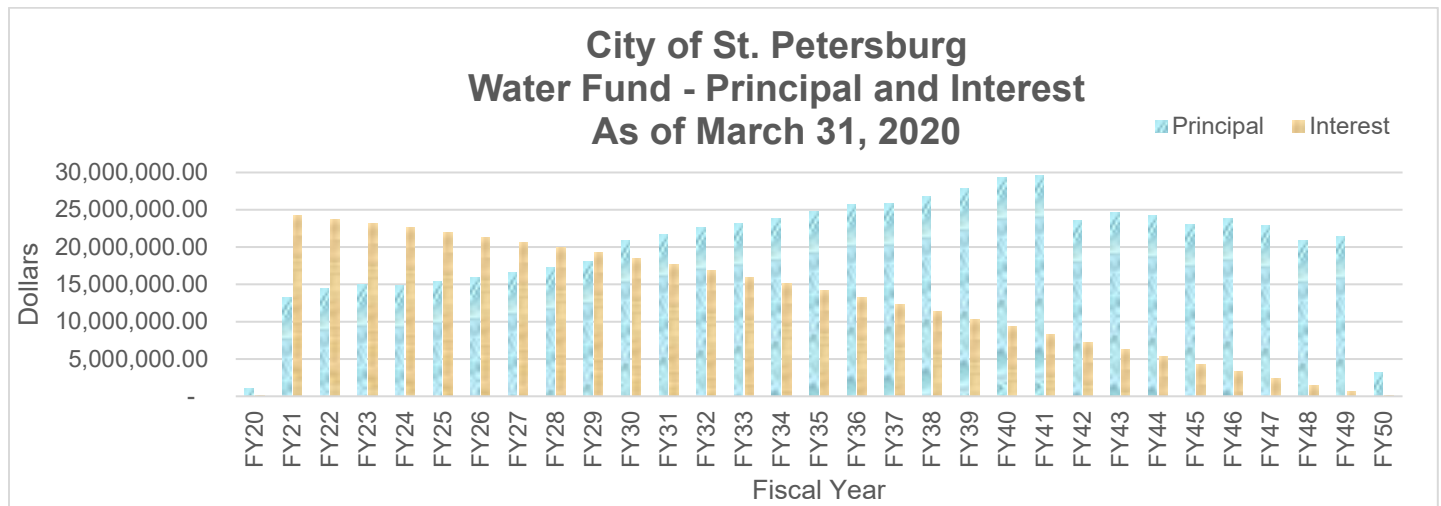
Source		PST REVENUE BONDS - PIER APPROACH (TIF)	TIF FY18	Citywide Infra FY18	Pier Park (W210)	Gen Cap Imp FY19	TIF FY19	TIF 1st Amendment	DF St Pete Tenant Imp	TIF Bonds Interest Earnings	Gen Cap Imp FY20	DF St Pete Floor Drains	TOTAL
<i>Award</i>		81171	81331	81333	81401	81422	81423	81457	81500	81504	81508	81578	
TASK													
Design Phase													
Consultant		26,509.75	76,342.28	-	-	-	-	-	30,944.42	-	-	-	133,796.45
Design & Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Other Direct Purchases		-	-	-	-	-	-	-	-	-	-	-	-
Construction Phase													
Consultant		41,625.00	-	-	-	-	-	-	-	-	-	-	41,625.00
Design Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Construction Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Survey Personnel		-	-	-	-	-	-	-	-	-	-	-	-
PR Marketing Personnel		-	-	-	-	-	-	-	-	-	-	-	-
Other		67,447.46	36,430.86	-	-	27,280.00	-	-	28,585.00	225,335.77	-	8,539.92	393,619.01
Contractor		2,206,889.85	-	-	-	360,384.48	2,267,520.23	1,340,418.15	60,824.00	-	-	-	6,236,036.71
		2,342,472.06	112,773.14	-	-	387,664.48	2,267,520.23	1,340,418.15	120,353.42	225,335.77	-	8,539.92	6,805,077.17
Total Expenditures		19,733,299.77	1,252,584.03	1,120,000.00	75,000.00	387,664.48	2,267,520.23	3,619,278.37	120,353.42	225,335.77	-	8,539.92	28,809,575.99
Outstanding Encumbrances		266,700.23	207,415.97	33,602.00	-	85,557.80	511,479.77	123,909.63	3,009.58	228,580.23	-	3,245.40	1,463,500.61
Remaining in Budget		0.00	-	-	-	326,777.72	-	0.00	-	6,084.00	33,195.00	(0.32)	366,056.40

Note: Expenditures and encumbrances reflect activity recorded in the City's Accounts Payable System.

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects) remaining due fiscal year 2020 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2020 principal payments and interest payments, which are \$9.7 million and \$23.6 million respectively, are excluded from the below outstanding debt summary. April 1, 2020 Debt Payments were paid early in March 2020 and are excluded from the detail below.



Fiscal Year	Principal	Interest	Total
FY20	1,038,944	117,181	1,156,126
FY21	13,201,074	24,298,946	37,500,020
FY22	14,478,779	23,762,487	38,241,267
FY23	14,943,927	23,173,746	38,117,673
FY24	14,851,520	22,561,483	37,413,003
FY25	15,322,184	21,928,942	37,251,126
FY26	15,980,254	21,277,831	37,258,085
FY27	16,643,565	20,610,401	37,253,966
FY28	17,330,123	19,931,011	37,261,134
FY29	18,028,747	19,262,057	37,290,804
FY30	20,837,745	18,515,492	39,353,237
FY31	21,675,708	17,663,870	39,339,579
FY32	22,563,569	16,816,178	39,379,748
FY33	23,199,556	15,978,995	39,178,551
FY34	23,842,114	15,120,495	38,962,608
FY35	24,729,285	14,200,756	38,930,041

Fiscal Year	Principal	Interest	Total
FY36	25,716,080	13,215,897	38,931,977
FY37	25,782,875	12,256,410	38,039,285
FY38	26,799,669	11,324,424	38,124,093
FY39	27,866,087	10,351,002	38,217,088
FY40	29,387,315	9,328,676	38,715,991
FY41	29,598,544	8,274,211	37,872,755
FY42	23,549,396	7,264,922	30,814,318
FY43	24,590,059	6,285,046	30,875,105
FY44	24,280,534	5,277,278	29,557,812
FY45	23,005,820	4,302,472	27,308,292
FY46	23,855,918	3,346,751	27,202,668
FY47	22,880,638	2,386,824	25,267,462
FY48	20,870,170	1,483,204	22,353,374
FY49	21,474,514	606,287	22,080,800
FY50	3,228,480	80,712	3,309,192
Total	631,553,196	391,003,986	1,022,557,182

Water Resources bonds and loans information continued on the next page.

ENTERPRISE DEBT – WATER RESOURCES FUND

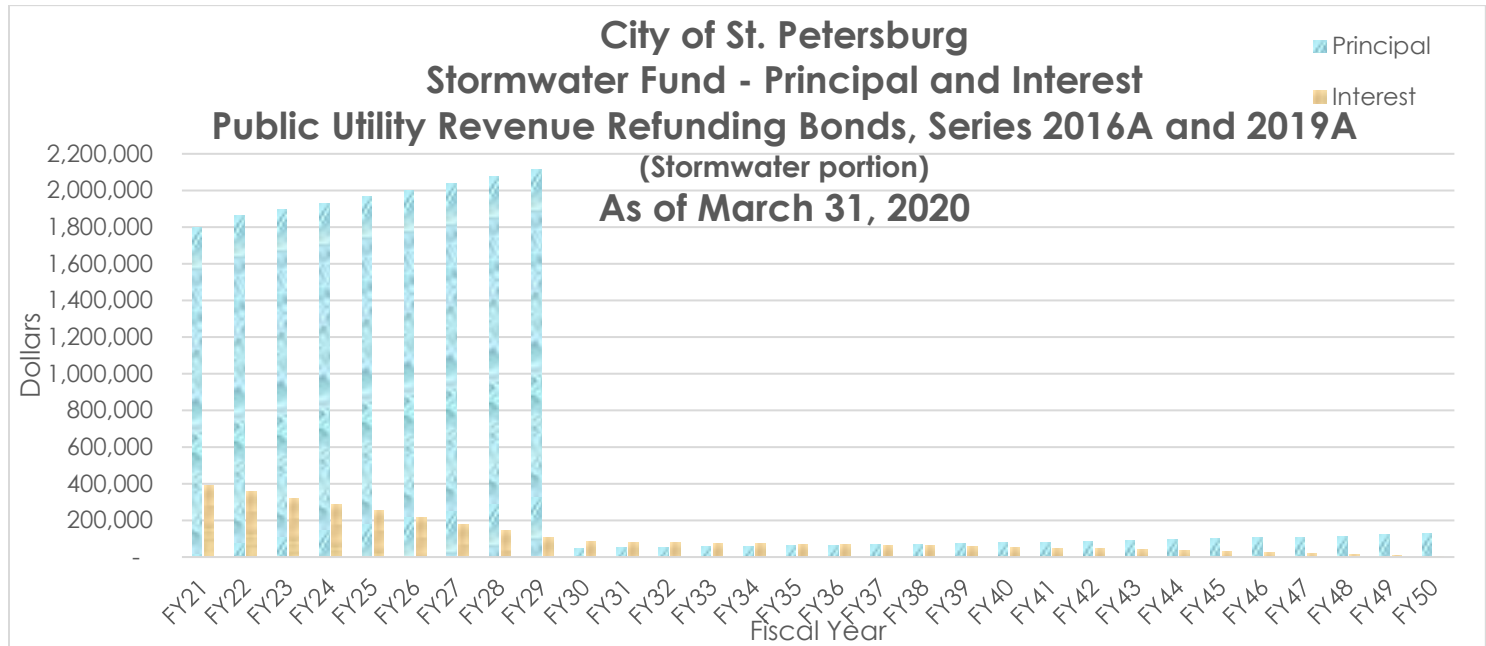
The debt issuances outstanding are as follows (excluding the Clean Water State Revolving Fund Construction Loan WW520630 for \$54M that is currently being drawn down for capital projects). April 1, 2020 Debt Payments were paid early in March 2020 and are excluded from the detail below.

Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	40,960,000	16,231,324	57,191,324
Public Utility Refunding Revenue Bonds, Series 2014B	39,585,000	17,691,494	57,276,494
Public Utility Revenue Bonds, Series 2013A	38,080,000	23,523,277	61,603,277
Public Utility Revenue Bonds, Series 2013C	24,495,000	17,046,023	41,541,023
Public Utility Revenue Bonds, Series 2014A	31,320,000	15,676,825	46,996,825
Public Utility Revenue Bonds, Series 2015	28,345,000	15,281,653	43,626,653
Public Utility Revenue Bonds, Series 2016C	43,525,000	28,246,025	71,771,025
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	26,079,000	2,106,589	28,185,589
Public Utility Revenue Refunding Bonds, Series 2016B	52,260,000	23,810,963	76,070,963
Public Utility Revenue Refunding Bonds, Series 2018	205,120,000	160,589,775	365,709,775
Public Utility Revenue Refunding Bonds, Series 2019A (Water)	51,035,000	48,184,820	99,219,820
Public Utility Revenue Refunding Bonds, Series 2019B	42,545,000	21,543,078	64,088,078
State Revolving Fund Loan (Clean Water Loan Agreement CS120521010)	456,509	7,225	463,734
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	698,211	41,248	739,459
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,300,783	80,290	1,381,073
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	98,653	6,109	104,763
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,529,609	861,368	5,390,978
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	1,120,431	75,900	1,196,331
Total	631,553,196	391,003,986	1,022,557,182

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services.

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has two issues of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2020 through 2050 (year of final repayment) are shown below. April 1, 2020 Debt Payments were paid early in March 2020 and are excluded from the detail below.



Fiscal year to date 2020 principal payments and interest payments, which are \$1.8 million and \$167,615 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services. As of March 31, 2020, there was \$2,000,000 of unspent bond proceeds from the Public Utility Revenue Bonds (Stormwater portion) outstanding to be utilized for Stormwater projects.

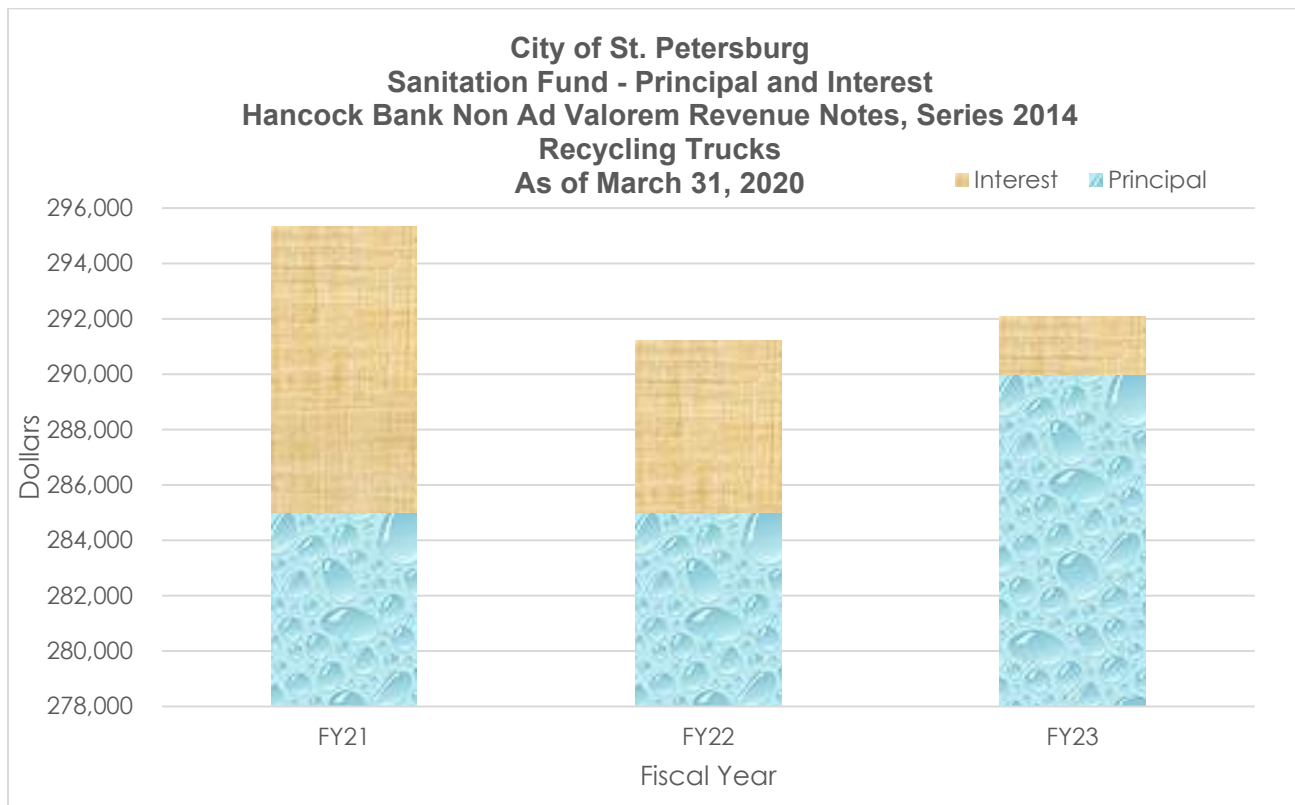
Fiscal Year	Principal	Interest	Total
FY21	1,800,000	369,475	2,169,475
FY22	1,857,191	337,065	2,194,256
FY23	1,890,412	303,435	2,193,847
FY24	1,923,786	269,180	2,192,966
FY25	1,959,160	234,279	2,193,439
FY26	1,994,687	198,710	2,193,397
FY27	2,030,214	162,470	2,192,684
FY28	2,067,740	125,541	2,193,281
FY29	2,103,420	87,919	2,191,339
FY30	38,626	67,973	106,599
FY31	40,458	65,996	106,454
FY32	42,595	63,920	106,515
FY33	44,580	61,740	106,321
FY34	46,870	59,454	106,324
FY35	49,160	57,053	106,214

Fiscal Year	Principal	Interest	Total
FY36	51,756	54,531	106,286
FY37	54,351	51,878	106,229
FY38	56,947	49,095	106,042
FY39	59,847	46,176	106,023
FY40	62,901	43,107	106,008
FY41	65,954	39,886	105,840
FY42	69,313	36,504	105,817
FY43	72,824	32,950	105,775
FY44	76,489	29,218	105,706
FY45	80,305	25,298	105,603
FY46	84,275	21,183	105,458
FY47	88,550	16,863	105,412
FY48	92,977	12,324	105,302
FY49	97,557	7,561	105,118
FY50	102,443	2,561	105,004
Total	19,005,390	2,933,344	21,938,734

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2020 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$14,400 respectively, are excluded from the below outstanding debt summary. April 1, 2020 Debt Payments were paid early in March 2020 and are excluded from the detail below.

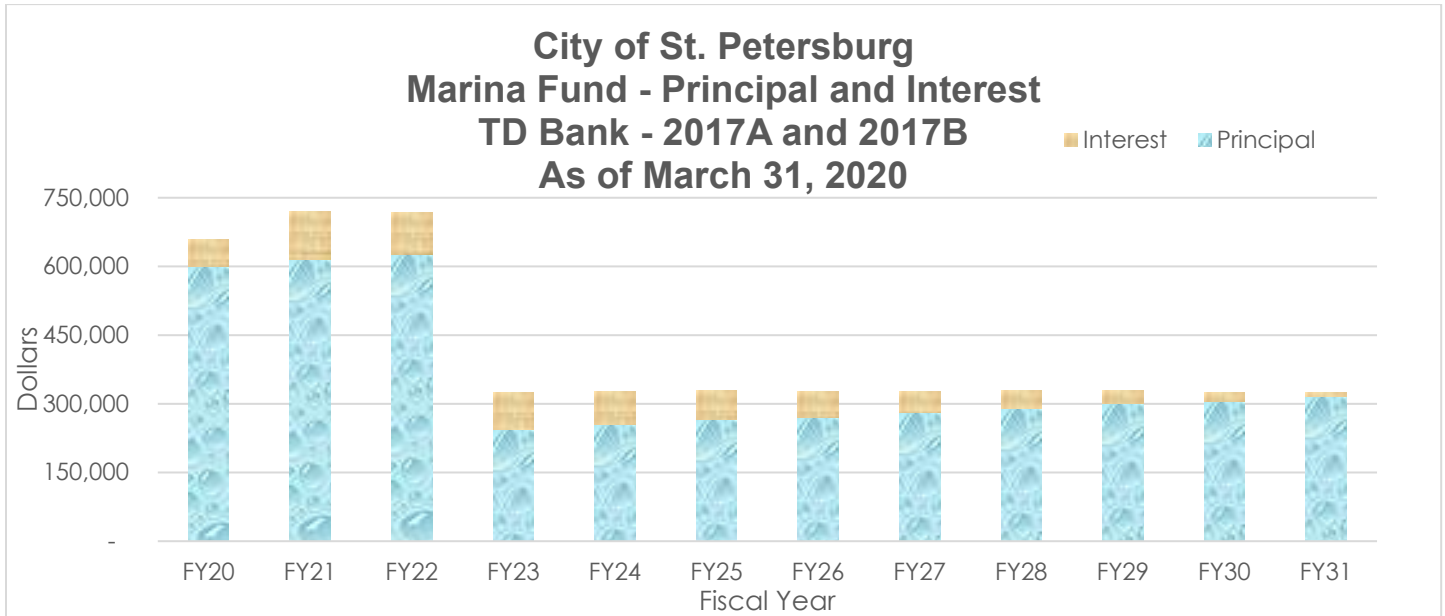


Fiscal Year	Principal	Interest	Total
FY21	285,000	10,332	295,332
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	860,000	18,648	878,648

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2020 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2020 interest payments, which are \$58,490, are excluded from the below outstanding debt summary.

The funding source for the Marina notes are Marina fund operating charges for services. As of March 31, 2020, there was \$376,720 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY20	600,000	58,490	658,490
FY21	615,000	105,100	720,100
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
Total	4,365,000	675,837	5,040,837

PENSIONS

April 21, 2020

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: March 31, 2020 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended March 31, 2020. The report provides detailed financial statements for the quarter ended March 31, 2020 compared to the audited summarized financial statements for the year ended September 30, 2019, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2019, 1/12 in November 2019, 1/12 in December 2019 and 9/12 in January 2020. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2018 actuarial valuation report.

During the first half of fiscal year 2020, the Plans have experienced an aggregate interest and dividend income earnings of approximately \$14.5 million and realized and unrealized investment losses of \$136.5 million. During the first half of fiscal year 2019, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$15.2 million and realized and unrealized investment losses of \$26.9 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of March 31, 2020 and September 30, 2019

	March 31, 2020				September 30, 2019
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 503,942	\$ 922,479	\$ 1,397,015	\$ 2,823,436	\$ 2,147,442
Trustee Accounts	19,925,959	2,481,961	10,557,846	32,965,766	24,618,560
Total Cash & Cash Equivalents	20,429,901	3,404,440	11,954,861	35,789,202	26,766,002
Receivables					
Interest and Dividends	777,323	466,561	679,371	1,923,255	2,037,304
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	511,156	1,634	102,402	615,192	48,748
Total Receivables	1,298,534	468,195	781,773	2,548,502	2,096,107
Prepaid and Deposits	6,995	6,995	6,995	20,985	495,735
Investments Held, fair value					
DROP Investments	12,155,940	18,990,003	26,067,076	57,213,019	60,817,290
Government Securities	63,185,537	20,419,164	47,640,294	131,244,995	90,479,143
Corporate Bonds	34,537,827	38,364,639	34,202,945	107,105,411	110,186,880
Common & Preferred Stock	176,427,403	10,444,841	213,939,422	400,811,666	535,036,589
Mutual Funds	36,630,578	148,000,207	21,298,321	205,929,106	284,061,805
Alternative Investments	57,314,035	15,437,916	40,808,764	113,560,715	81,939,129
Total Investments	380,251,320	251,656,770	383,956,822	1,015,864,912	1,162,520,836
Total Assets	401,986,750	255,536,400	396,700,451	1,054,223,601	1,191,878,680
Liabilities					
Payables					
Accounts	-	403,665	50	403,715	269,557
Unsettled Investment Purchases	132,888	-	446,946	579,834	235,340
Pension Pre-Funding Liability	6,172,235	1,228,670	4,541,707	11,942,612	-
DROP Liability	12,155,940	18,990,003	26,067,076	57,213,019	60,817,290
Total Payables	18,461,063	20,622,338	31,055,779	70,139,180	61,322,187
Total Liabilities	18,461,063	20,622,338	31,055,779	70,139,180	61,322,187
Net Position					
Held in Trust for Pension Benefits	\$ 383,525,687	\$ 234,914,062	\$ 365,644,672	\$ 984,084,421	\$ 1,130,556,493

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans
Six Months Ended March 31, 2020 and Twelve Months Ended September 30, 2019

	Six Months Ended March 31, 2020				Twelve Months Ended September 30, 2019
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 6,170,235	\$ 1,231,797	\$ 4,541,706	\$ 11,943,738	\$ 22,208,424
Employees	884,054	784,867	1,491,730	3,160,651	5,980,450
State	-	-	-	-	3,935,718
Total Contributions	7,054,289	2,016,664	6,033,436	15,104,389	32,124,592
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	(47,982,522)	(30,962,639)	(57,586,979)	(136,532,140)	3,719,974
Interest on Investments	1,154,900	1,970,547	1,042,641	4,168,088	7,056,087
Dividends on Stock	3,922,099	2,216,986	4,209,356	10,348,441	21,853,158
Total Investment Gain (Loss)	(42,905,523)	(26,775,106)	(52,334,982)	(122,015,611)	32,629,219
Less Investment Expense	(819,510)	(224,587)	(892,390)	(1,936,487)	(5,275,949)
Net Investment Gain (Loss)	(43,725,033)	(26,999,693)	(53,227,372)	(123,952,098)	27,353,270
Total Additions	(36,670,744)	(24,983,029)	(47,193,936)	(108,847,709)	59,477,862
Deductions					
Benefits	12,160,155	8,252,593	13,158,673	33,571,421	65,033,692
DROP Contributions	1,391,426	1,016,650	1,434,656	3,842,732	8,055,964
Refund of Contributions	64,280	28,257	56,989	149,526	379,109
Administrative Expenses	18,185	21,107	21,392	60,684	88,532
Total Deductions	13,634,046	9,318,607	14,671,710	37,624,363	73,557,297
Change in Net Position	(50,304,790)	(34,301,636)	(61,865,646)	(146,472,072)	(14,079,435)
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	433,830,477	\$ 269,215,698	\$ 427,510,318	\$ 1,130,556,493	1,144,635,928
End of the Period	\$ 383,525,687	\$ 234,914,062	\$ 365,644,672	\$ 984,084,421	\$ 1,130,556,493

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of March 31, 2020
(excludes DROP)

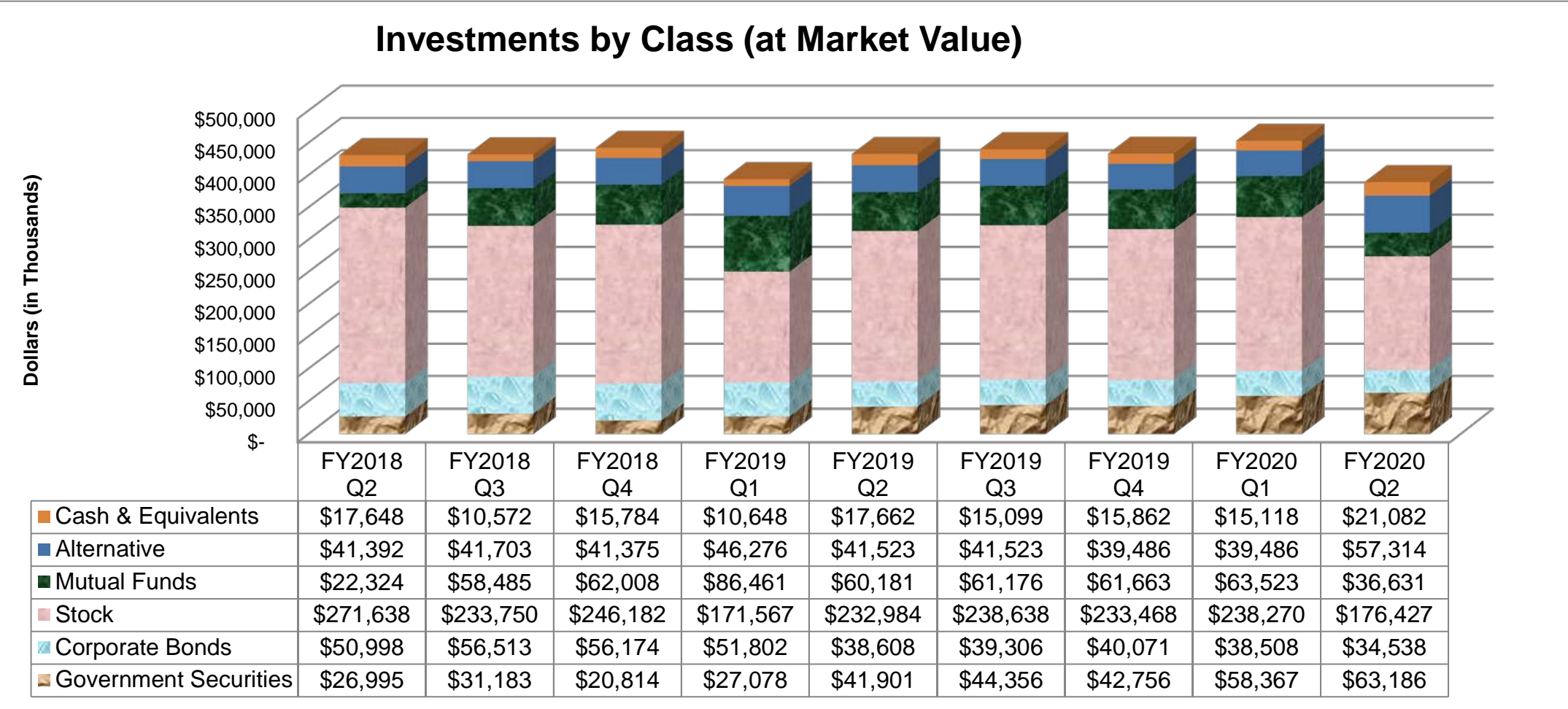
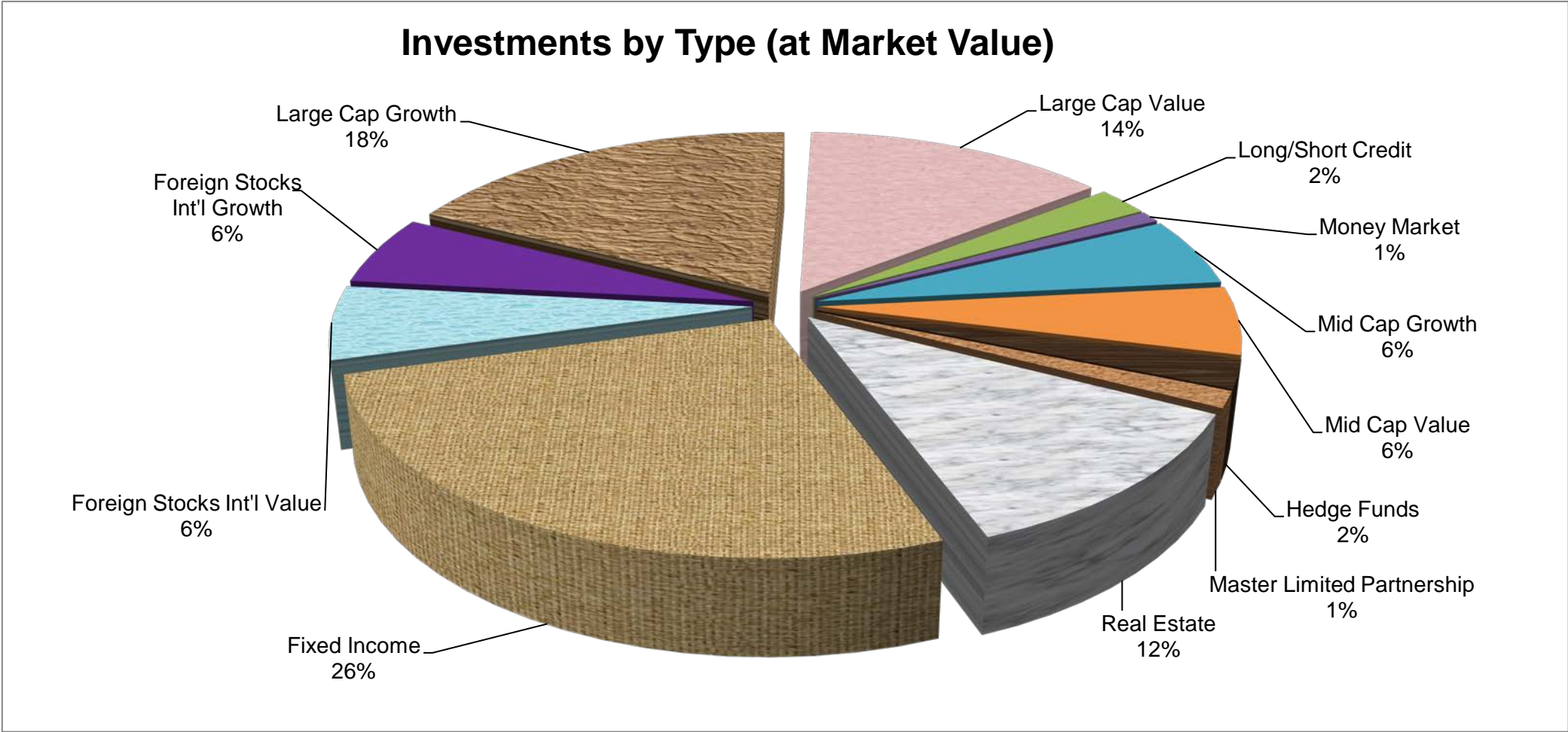
		Cost Value		Market Value		
Investment Manager	Manager Type	Dollars	Percent of Total Cost	Dollars	Percent of Total Market	Market Value as a % of Cost
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 65,588,306	16.07%	\$ 68,186,029	17.52%	104%
Marco	Fixed Income	34,195,513	8.38%	34,495,936	8.86%	101%
Boston	Large Cap Value	68,280,503	16.73%	53,871,259	13.84%	79%
Nuance	Mid Cap Value	12,280,321	3.01%	11,151,342	2.87%	91%
Kayne Anderson	Mid Cap Value	12,166,238	2.98%	10,339,708	2.66%	85%
Wells Capital	Mid Cap Growth	20,132,987	4.93%	21,842,732	5.61%	108%
Sawgrass Asset Management	Large Cap Growth	4,212	0.00%	4,212	0.00%	100%
Polen Capital	Large Cap Growth	31,663,761	7.76%	35,136,419	9.03%	111%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	33,444,752	8.19%	35,638,736	9.16%	107%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	28,823,209	7.06%	23,408,566	6.01%	81%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	24,451,796	5.99%	22,162,818	5.69%	91%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.57%	9,005,488	2.31%	86%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.52%	9,241,120	2.37%	90%
UBS Realty Investors LLC (b)	Alt - Real Estate	41,289,152	10.12%	45,856,578	11.78%	111%
Cushing	Alt - MLP/Energy Strategy	11,407,027	2.79%	5,202,172	1.34%	46%
Wells Fargo Adv Govt Money Market Funds	Money Market	2,818,460	0.69%	2,818,460	0.72%	100%
Mutual Funds Cash Equivalent (a)	Money Market	815,353	0.20%	815,353	0.21%	100%
Total Employee Retirement System		\$ 408,139,240	100.00%	\$ 389,176,930	100.00%	95%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 42,573,956	20.11%	\$ 44,341,488	18.85%	104%
Richmond Short	Fixed Income	16,030,843	7.57%	15,957,293	6.78%	100%
Virtus SEIX Floating Rate	Fixed Income	11,233,731	5.31%	9,321,833	3.96%	83%
Frontier	Small Cap Value	13,605,834	6.43%	10,767,369	4.58%	79%
American Euro/Pacific (a)	Foreign Stocks	9,467,345	4.47%	12,512,444	5.32%	132%
MFS International Value (a)	Foreign Stocks	11,197,415	5.29%	13,600,533	5.78%	121%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,848,731	2.29%	8,623,684	3.67%	178%
Vanguard Russell 1000 Value (a)	Large Cap Value	64,977,933	30.69%	80,278,395	34.13%	124%
Vanguard Russell 2000 Growth (a)	Small Growth	4,287,727	2.03%	6,991,679	2.97%	163%
Vanguard REIT Index (a)	Real Estate	9,763,681	4.61%	8,739,659	3.72%	90%
PIMCO All Asset Fund (a)	Alt - All Asset	9,971,211	4.71%	7,931,981	3.37%	80%
Bloomfield	Alt - Hedge Funds	5,876,879	2.78%	5,758,783	2.45%	98%
TerraCap (c)	Alt - Hedge Funds	7,815,429	3.69%	10,324,741	4.39%	132%
Wells Fargo Adv Govt Money Market Funds	Money Market	63,136	0.03%	63,136	0.03%	100%
Mutual Funds Cash Equivalent (a)	Money Market	242	0.00%	242	0.00%	100%
Total Fire Pension Fund		\$ 211,714,094	100.00%	\$ 235,213,259	100.00%	111%
Police Pension Fund						
Marco	Fixed Income	\$ 61,983,941	16.46%	63,072,168	17.10%	102%
Garcia Hamilton	Fixed Income	23,084,432	6.13%	23,068,210	6.26%	100%
Boston	Large Cap Value	44,034,114	11.69%	\$ 34,719,102	9.41%	79%
Buckhead	Large Cap Value	37,727,550	10.02%	38,001,046	10.30%	101%
Sawgrass Asset Management	Large Cap Growth	33,607,433	8.92%	41,820,983	11.34%	124%
Polen Capital	Large Cap Growth	39,484,900	10.48%	43,180,328	11.71%	109%
DePrince	Small Cap Value	21,002,208	5.58%	14,143,506	3.84%	67%
Congress Asset Management	Mid Cap Growth	17,899,830	4.75%	18,882,241	5.12%	105%
American-Euro/Pac (a)	Foreign Stocks	13,799,462	3.66%	21,298,321	5.78%	154%
Delaware	Foreign Stocks	26,029,500	6.91%	20,483,156	5.55%	79%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,502,337	1.73%	5,744,369	1.56%	88%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,692,494	1.78%	6,150,219	1.67%	92%
UBS Realty Investors LLC (b)	Alt - Real Estate	24,621,784	6.54%	28,914,176	7.84%	117%
Cushing	Alt - MLP/Energy Strategy	19,944,553	5.30%	9,126,007	2.47%	46%
Wells Fargo Adv Govt Money Market Funds	Money Market	164,679	0.04%	164,679	0.04%	100%
Mutual Funds Cash Equivalent (a)	Money Market	13,911	0.00%	13,911	0.00%	100%
Total Police Pension Fund		\$ 376,593,128	100.00%	\$ 368,782,420	100.00%	98%
Total Pension Plans		\$ 996,446,462		\$ 993,172,608		

(a) Mutual Funds held by the respective pension plan.

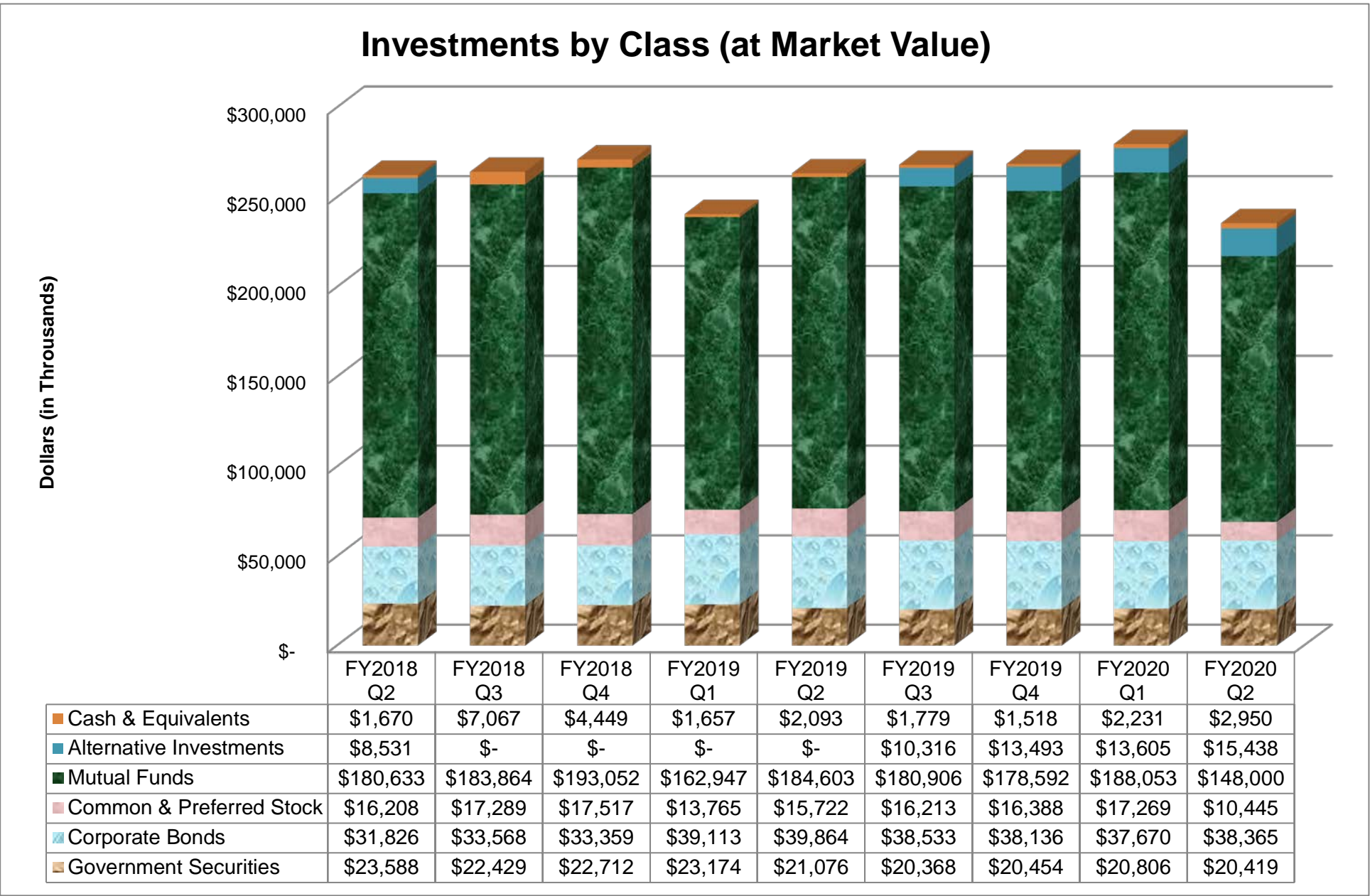
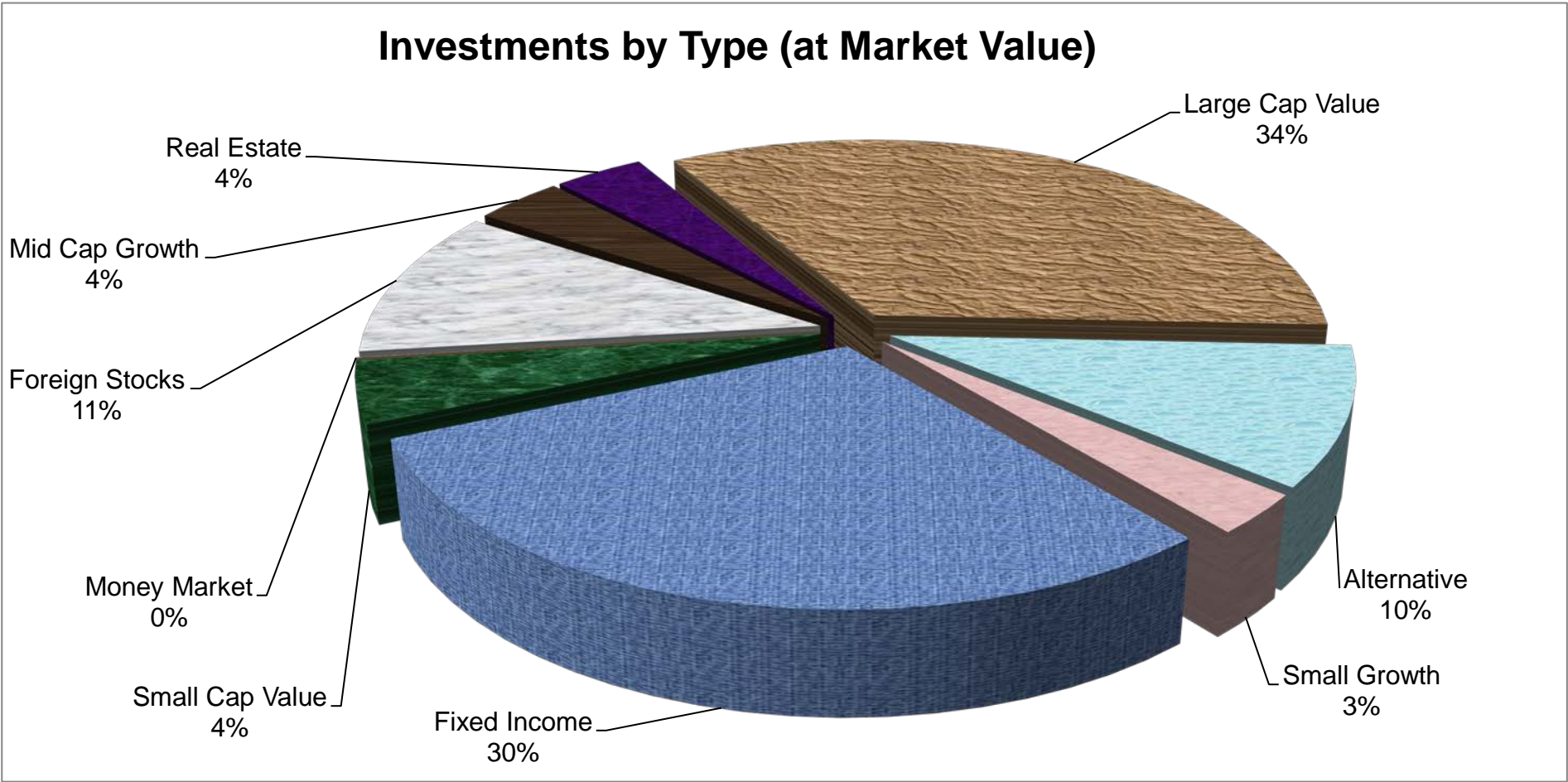
(b) Cost and market value are as of February 29, 2020 - pending receipt of March statements.

(c) Due to the nature of these investments, TerraCap asset Cost and Market Value are as of December 31, 2019 pending receipt of Quarterly Statements; money market asset as of March 31, 2020.

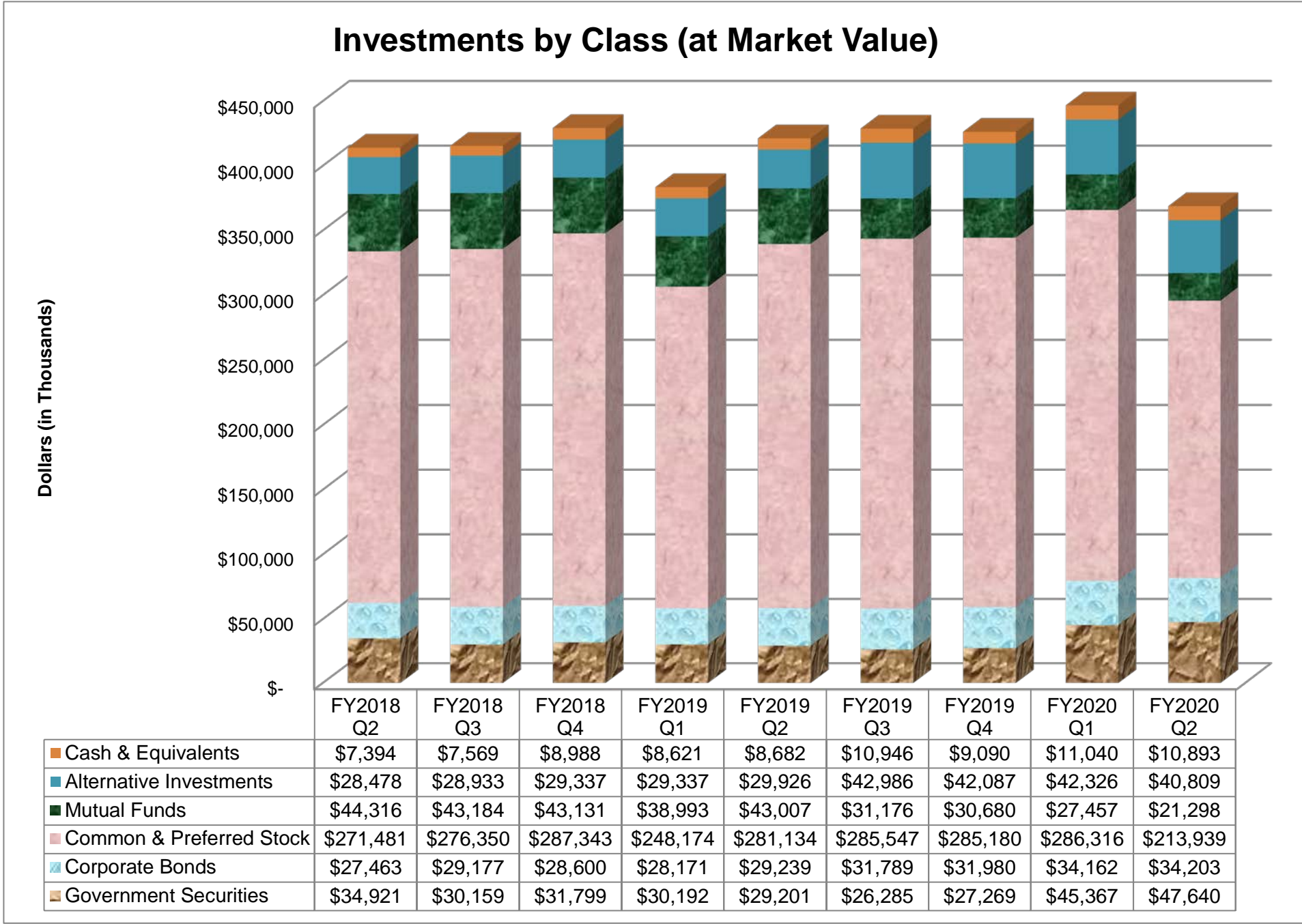
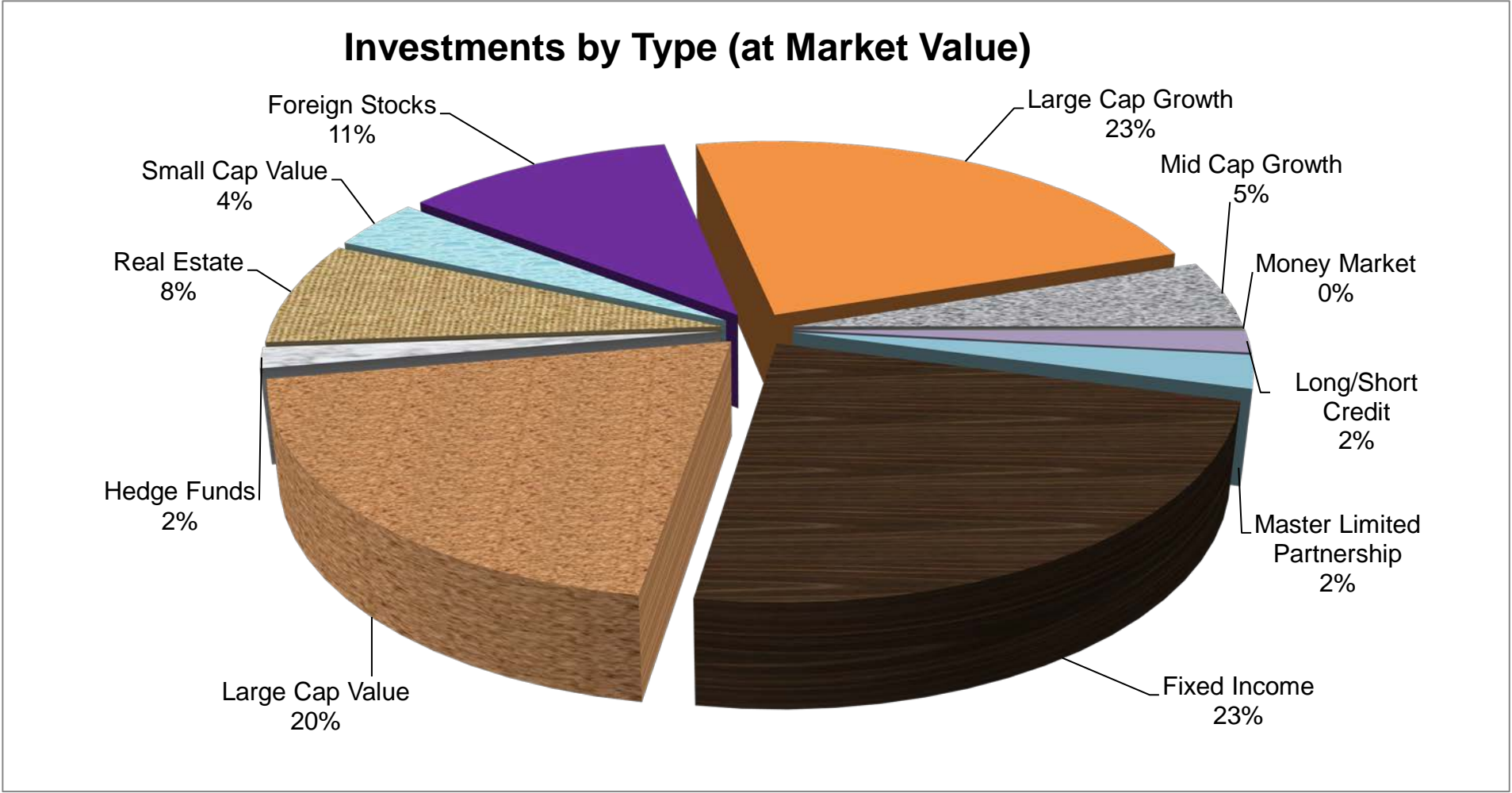
City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of March 31, 2020



City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of March 31, 2020



City of St. Petersburg, Florida
Pension Investments
Police Pension
As of March 31, 2020



City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2018 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	427,382,086	236,311,878	437,409,580	436,975,096	271,270,539	430,982,489	102.24%	114.79%	98.53%
11/1/2019	11/30/2019	428,886,234	236,607,560	438,343,839	444,952,629	275,551,338	437,775,730	103.75%	116.46%	99.87%
12/1/2019	12/31/2019	430,406,532	236,907,768	439,288,424	453,272,401	279,852,807	446,669,191	105.31%	118.13%	101.68%
1/1/2020	1/31/2020	431,943,142	237,212,559	440,243,452	458,006,982	279,824,802	446,728,295	106.03%	117.96%	101.47%
2/1/2020	2/29/2020	433,496,230	237,521,994	441,209,044	436,052,919	264,203,295	419,232,880	100.59%	111.23%	95.02%
3/1/2020	3/31/2020	435,065,959	237,836,129	442,185,319	389,176,930	235,213,259	368,782,420	89.45%	98.90%	83.40%
4/1/2020	4/30/2020	436,652,497	238,155,027	443,172,400						
5/1/2020	5/31/2020	438,256,013	238,478,746	444,170,410						
6/1/2020	6/30/2020	439,876,676	238,807,347	445,179,473						

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2019	10/31/2019	488,358,594	251,235,575	474,385,357	436,975,096	271,270,539	430,982,489	89.48%	107.97%	90.85%
11/1/2019	11/30/2019	490,044,707	251,620,876	475,614,827	444,952,629	275,551,338	437,775,730	90.80%	109.51%	92.04%
12/1/2019	12/31/2019	491,746,897	252,011,240	476,856,880	453,272,401	279,852,807	446,669,191	92.18%	111.05%	93.67%
1/1/2020	1/31/2020	493,465,318	252,406,730	478,111,654	458,006,982	279,824,802	446,728,295	92.81%	110.86%	93.44%
2/1/2020	2/29/2020	495,200,129	252,807,407	479,379,283	436,052,919	264,203,295	419,232,880	88.06%	104.51%	87.45%
3/1/2020	3/31/2020	496,951,484	253,213,334	480,659,905	389,176,930	235,213,259	368,782,420	78.31%	92.89%	76.72%
4/1/2020	4/30/2020	498,719,545	253,624,573	481,953,661						
5/1/2020	5/31/2020	500,504,470	254,041,189	483,260,689						
6/1/2020	6/30/2020	502,306,421	254,463,245	484,581,132						

(1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.

(2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2020

	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	6,889,306	199,200	7,088,506
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155		155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	9,027,951	(1,756,073)	7,271,878
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	<u>31,099,756</u>	<u>(1,556,873)</u>	<u>29,542,884</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>14,919,605</u>	<u>238,176</u>	<u>15,157,781</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	16,180,151	(1,795,049)	14,385,103
Beginning Fund Balance	-	16,180,151	-
Total Fund Balance	<u>16,180,151</u>	<u>14,385,103</u>	<u>14,385,103</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 427,874	\$ 637,876	637,876
Fund Balance Undesignated	<u>1,270,336</u>	<u>(734,714)</u>	<u>\$ (734,715)</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
March 31, 2020

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per 07/20 Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,034,040	28,174	1,062,214
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
Per 07/20 North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	427,874	210,002	637,876
Total Expenditures and Transfers Out		<u>14,919,605</u>	<u>238,176</u>	<u>15,157,781</u>

CITY OF ST. PETERSBURG, FL
PARKS PRESERVATION (WEEKI WAHCEE) FUND REPORT
STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
March 31, 2020

	Inception Through Sep 30, 2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
REVENUES AND TRANSFERS IN									
Revenues:									
Proceeds From Sale of Land	14,481,941	-	-	-	-	-	-	-	-
Investment Earnings	2,237,012	321,359	418,087	394,195	353,959	331,769	256,308	244,647	190,748
Miscellaneous	-	-	-	-	-	-	-	-	-
Securities Lending Revenue (Net)	39,919	2,697	516	-	-	-	-	-	-
Skate Park Sticker Sales	21,278	3,331	430	-	-	-	-	-	-
Gains/(Losses) on Investments	-	(37,112)	1,317,008	(2,603,406)	762,803	321,111	(296)	2,150,992	2,302,562
Transfers In:									
Unused Funds Returned from Capital Projects	24,700	-	-	-	310,000	-	-	-	-
Total Revenues & Transfers In	16,804,850	290,275	1,736,041	(2,209,211)	1,426,762	652,880	256,012	2,395,639	2,493,310
EXPENDITURES AND TRANSFERS OUT									
Operating Expenditures	-	23,175	114,725	51,316	58,941	75,871	87,480	37,310	91,299
Transfers Out	1,590,769	520,185	(417,988)	29,432	197,766	24,227	1,690,223	571,653	542,688
Total Expenditures and Transfers Out	1,590,769	543,360	(303,263)	80,748	256,707	100,098	1,777,703	608,963	633,987
Net Revenues Less Expenditures & Net Transfers	15,214,081	(253,085)	2,039,304	(2,289,959)	1,170,055	552,782	(1,521,691)	1,786,676	1,859,323
Fund Balance Beginning - October 1	-	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163
Fund Balance Ending	15,214,081	14,960,996	17,000,300	14,710,341	15,880,396	16,433,178	14,911,487	16,698,163	18,557,486

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN								
Revenues:								
Proceeds From Sale of Land	-	-	-	-	-	-	-	14,481,941
Investment Earnings	279,963	322,202	277,611	374,763	419,719	466,964	199,200	7,088,506
Miscellaneous	-	-	-	155	-	-	-	155
Securities Lending Revenue (Net)	-	-	-	-	-	-	-	43,132
Skate Park Sticker Sales	-	-	-	-	-	-	-	25,039
Gains/(Losses) on Investments	1,917,732	143,627	723,200	1,616,685	287,207	125,837	(1,756,073)	7,271,878
Transfers In:								-
Unused Funds Returned from Capital Projects	-	111,110	-	-	-	186,422		632,232
Total Revenues & Transfers In	2,197,695	576,939	1,000,812	1,991,603	706,926	779,223	(1,556,873)	29,542,883
EXPENDITURES AND TRANSFERS OUT								
Operating Expenditures	104,825	69,959	44,360	55,265	112,269	110,440	28,174	1,065,409
Transfers Out	1,784,500	243,095	4,507,000	290,000	1,638,820	670,000	210,002	14,092,372
Total Expenditures and Transfers Out	1,889,325	313,054	4,551,360	345,265	1,751,089	780,440	238,176	15,157,781
Net Revenues Less Expenditures & Net Transfers	308,370	263,885	(3,550,548)	1,646,338	(1,044,163)	(1,217)	(1,795,049)	14,385,102
Fund Balance Beginning - October 1	18,557,486	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	
Ending Fund Balance	18,865,856	19,129,741	15,579,193	17,225,531	16,181,368	16,180,151	14,385,102	14,385,102

REPORT ON PARKS
PRESERVATION (WEEKI
WACHEE) PORTFOLIO
(SCOTT OWENS,
GRAYSTONE)

QUARTERLY PERFORMANCE SUMMARY

Prepared for:

City of St. Petersburg Parks Preservation Fund
(Weeki Wachee Proceeds)

As of March 31, 2020

Graystone Consulting Tampa

100 North Tampa Street • Suite 3000 • Tampa, FL 33602

Direct: 813.227.2061 • Fax: 813.227.2070

scott.owens@msgraystone.com

david.a.wheeler@msgraystone.com

theodore.loew@msgraystone.com

U.S. Equity Market % Returns for the Period Ending March 31, 2020					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	(19.60)	(6.98)	5.10	6.73	9.62
Dow Jones Industrial Average	(22.73)	(13.38)	4.42	6.86	8.60
Russell 1000 Index	(20.22)	(8.03)	4.64	6.22	9.32
Russell 1000 Growth Index	(14.10)	0.91	11.32	10.36	12.93
Russell 1000 Value Index	(26.73)	(17.17)	(2.18)	1.90	5.56
Russell 2000 Index	(30.61)	(23.99)	(4.64)	(0.25)	4.21
Russell 2000 Growth Index	(25.76)	(18.58)	0.10	1.70	6.47
Russell 2000 Value Index	(35.66)	(29.64)	(9.51)	(2.42)	1.80
Russell 3000 Index	(20.90)	(9.13)	4.00	5.77	8.96
Russell 3000 Growth Index	(14.85)	(0.44)	10.54	9.74	12.47
Russell 3000 Value Index	(27.32)	(18.02)	(2.67)	1.62	5.30
Russell Midcap Index	(27.07)	(18.31)	(0.81)	1.85	6.35
Russell Midcap Growth Index	(20.04)	(9.45)	6.53	5.61	9.49
Russell Midcap Value Index	(31.71)	(24.13)	(5.97)	(0.76)	4.06
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: PARis					

S&P 500 Sector % Returns for the Period Ending March 31, 2020	
	Quarter
Technology	(11.90)
Health Care	(12.70)
Consumer Staples	(12.70)
Utilities	(13.50)
Communication Services	(17.00)
Real Estate	(19.20)
Consumer Discretionary	(19.30)
Materials	(26.10)
Industrials	(27.00)
Financials	(31.90)
Energy	(50.50)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.	
Source: PARis	

Developed Markets Equity % Returns for the Period Ending March 31, 2020				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EAFE	(22.83)	(14.38)	N/A	N/A
MSCI Europe	(24.33)	(15.50)	N/A	N/A
MSCI Far East	(17.21)	(9.04)	N/A	N/A
MSCI Pacific ex. Japan	(27.60)	(23.65)	N/A	N/A
MSCI The World	(20.93)	(9.87)	(19.97)	(13.18)
MSCI World ex. U.S.	(23.26)	(14.89)	N/A	N/A
<i>National Indices</i>				
MSCI Hong Kong	(17.33)	(21.07)	N/A	N/A
MSCI Ireland	(25.52)	(7.83)	N/A	N/A
MSCI Japan	(16.63)	(6.31)	N/A	N/A
MSCI Singapore	(28.18)	(22.22)	N/A	N/A
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: PARis				

Emerging Markets Equity % Returns for the Period Ending March 31, 2020				
	U.S. Dollar		Local Currency	
	Quarter	12 Months	Quarter	12 Months
<i>Regional and Other Multi Country Indices</i>				
MSCI EM	(23.57)	(17.36)	N/A	N/A
<i>National Indices</i>				
MSCI China	(10.22)	(5.66)	N/A	N/A
MSCI Malaysia	(19.18)	(21.06)	N/A	N/A
MSCI Taiwan	(19.00)	2.33	N/A	N/A
MSCI Thailand	(33.69)	(32.28)	(33.69)	(32.28)
Past Performance is not a guarantee of future results. Indices are not available for direct investment.				
Source: PARis				

Fixed Income % Returns for the Period Ending March 31, 2020					
	Quarter	12 Months	Three Years (annualized)	Five Years (annualized)	10 Years (annualized)
<i>U.S. Fixed Income</i>					
90-Day Treasury Bill	0.39	2.04	1.74	1.12	0.60
Barclays Capital Aggregate	3.15	8.93	4.82	3.36	3.88
Barclays Capital Credit	(3.14)	5.10	4.19	3.28	4.75
Barclays Capital Govt/Credit	3.37	9.82	5.17	3.54	4.15
Barclays Capital Government	8.08	13.08	5.78	3.63	3.72
Barclays Capital High Yield	(12.68)	(6.94)	0.76	2.78	5.64
Barclays Capital Intermediate Govt/Credit	2.40	6.88	3.79	2.76	3.14
Barclays Capital Long Govt/Credit	6.21	19.32	9.68	5.99	8.07
Barclays Capital Mortgage Backed	2.82	7.03	4.04	2.94	3.28
Barclays Capital Municipal	(0.63)	3.85	3.96	3.19	4.15
<i>Global Fixed Income</i>					
Merrill Lynch Global High Yield	(14.10)	(8.26)	0.32	2.66	5.11
Barclays Global Treasury ex. U.S.	(2.07)	1.58	3.04	2.14	1.64
Barclays Capital Majors ex. U.S.	(0.88)	2.32	3.00	2.58	1.52
Past Performance is not a guarantee of future results. Indices are not available for direct investment.					
Source: PARis					

SUMMARY OF RELEVANT FACTS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2020

Manager Allocation Summary	\$ Assets	% Target	% Actual
Equity			
Large Cap Value	\$1,885,288	12.50%	12.88%
Large Cap Growth	\$1,757,293	12.50%	12.00%
Mid Cap Value	\$423,327	2.50%	2.89%
Mid Cap Growth	\$290,342	2.50%	1.98%
Small Cap Value	\$418,070	2.50%	2.86%
Small Cap Growth	\$284,357	2.50%	1.94%
International Value	\$1,084,226	7.50%	7.41%
International Growth	\$1,075,047	7.50%	7.34%
Emerging Markets	\$716,462	5.00%	4.89%
Public REIT	\$715,658	5.00%	4.89%
Sub-Total Equity	\$8,650,068	60.00%	59.08%
Fixed Income			
Short-Term Fixed Income	\$4,381,558	30.00%	29.93%
Aggregate Fixed Income	\$1,344,868	7.50%	9.19%
Emerging Markets Fixed Income	\$262,842	2.50%	1.80%
Non-Managed Cash Equivalent	\$1,196	0.00%	0.01%
Sub-Total Fixed Income	\$5,990,464	40.00%	40.92%
Total Portfolio	\$14,640,533	100.00%	100.00%

Other Important Facts:	
Total Portfolio	\$14,640,533
Total Fees	(\$36,119)
Total Gain/(Loss) Before Fees	(\$2,335,952)
Total Gain/(Loss) After Fees	(\$2,372,071)

	Cash Flow Analysis			
	Quarter to Date	One Year	Three Year	Since Inception
Beginning Market Value	\$17,012,604	\$16,205,812	\$16,407,445	\$17,512,654
Net Contributions	\$0	(\$479,608)	(\$2,396,929)	(\$4,898,884)
Fees	(\$36,119)	(\$119,982)	(\$343,474)	(\$434,730)
Income	\$96,160	\$429,141	\$1,257,884	\$1,611,187
Return on Investments	(\$2,432,112)	(\$1,394,831)	(\$284,394)	\$850,306
<i>Income + ROI</i>	<i>(\$2,335,952)</i>	<i>(\$965,690)</i>	<i>\$973,490</i>	<i>\$2,461,493</i>
Ending Market Value	\$14,640,533	\$14,640,533	\$14,640,533	\$14,640,533

Unified Managed Account

Total Assets	100.00%	\$14,639,336
Blackrock - Equity Dividend	12.88%	\$1,885,288
ClearBridge - Large Growth	12.00%	\$1,757,293
Kennedy - Mid Value	2.89%	\$423,327
Congress - Mid Growth	1.98%	\$290,342
Kayne Anderson - Small Value	2.86%	\$418,070
RBC - Small Growth	1.94%	\$284,357
Lazard - International Value	7.41%	\$1,084,226
Harding Loevner - International Growth	7.34%	\$1,075,047
Lazard - Emerging Markets	4.89%	\$716,462
Vanguard - REIT ETF	4.89%	\$715,658
Sage - Short Term Fixed Income	29.93%	\$4,381,558
iShares - BC Aggregate Index	9.19%	\$1,344,868
PIMCO - Emerging Local Fixed Income	1.80%	\$262,842

Deposit & Disbursement Account

Total Assets	100.00%	\$1,196
Cash	100.00%	\$1,196
Fees		\$0
Gain/(Loss) Before Fees		\$0

BREAKDOWN OF RETURNS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2020

		Gross of Fees	Net of Fees	
		Return	Return	
Blackrock - Equity Dividend				Russell 1000 Value
	Quarter	(23.64)		(26.73)
	1 Year	(12.04)		(17.17)
	3 Year	1.22		(2.18)
	Since 3/31/2016	5.30		2.78
ClearBridge - Large Growth				Russell 1000 Growth
	Quarter	(14.10)		(14.10)
	1 Year	(1.49)		0.91
	Since 8/31/2017	9.21		9.38
Kennedy - Mid Value				Russell Mid Value
	Quarter	(30.68)		(31.71)
	1 Year	(20.35)		(24.13)
	3 Year	(3.75)		(5.97)
	Since 3/31/2016	2.67		(0.10)
Congress - Mid Growth				Russell Mid Growth
	Quarter	(20.77)		(20.04)
	1 Year	(8.56)		(9.45)
	3 Year	4.40		6.53
	Since 3/31/2016	7.57		8.36
Kayne Anderson - Small Value				Russell 2000 Value
	Quarter	(23.38)		(35.66)
	1 Year	(13.14)		(29.64)
	3 Year	(0.54)		(9.51)
	Since 3/31/2016	4.85		(1.05)
RBC - Small Growth				Russell 2000 Growth
	Quarter	(25.35)		(25.76)
	1 Year	(15.48)		(18.58)
	Since 8/31/2017	1.34		(1.81)
Lazard - International Value				MSCI EAFE (Net)
	Quarter	(22.83)		(22.83)
	1 Year	(15.83)		(14.38)
	3 Year	(1.19)		(1.82)
	Since 3/31/2016	0.25		1.39
Harding Loevner - International Growth				MSCI ACWI ex US (Net)
	Quarter	(18.99)		(23.35)
	1 Year	(9.68)		(15.57)
	3 Year	0.61		(1.96)
	Since 3/31/2016	3.85		1.61

Lazard - Emerging Markets		Gross of Fees Return	Net of Fees Return	MSCI EM (Net)	
Quarter		(28.98)		(23.60)	
1 Year		(20.87)		(17.69)	
3 Year		(5.88)		(1.62)	
Since 3/31/2016		1.27		2.78	
Vanguard - REIT ETF				MSCI REIT (Gross)	
Quarter		(22.81)		(26.99)	
1 Year		(15.32)		(20.99)	
3 Year		(1.16)		(3.02)	
Since 3/31/2016		(0.28)		(1.51)	
Sage - Short Term Fixed Income				ML Tsy 1-3 Year	
Quarter		(1.13)		2.81	
1 Year		1.70		5.43	
3 Year		1.89		2.70	
Since 3/31/2016		1.62		2.08	
iShares - BC Aggregate Index				BC US Aggregate	
Quarter		3.08		3.15	
Since 11/30/2019		3.04		3.08	
PIMCO - Emerging Markets Fixed Income				JPM GBI-EM Unhedged	
Quarter		(19.88)		(16.10)	
1 Year		(9.59)		(7.36)	
3 Year		(2.50)		(1.69)	
Since 3/31/2016		0.18		0.53	
Total Fund				Policy Index	Target Return
Quarter		(13.76)	(13.94)	(13.75)	1.25
1 Year		(6.26)	(6.94)	(6.25)	5.00
3 Year		1.80	1.09	1.88	5.00
Since 3/31/2016		3.71	3.02	3.69	5.00

Policy Index

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% BC Aggregate / 2.5% JPM GBI-EM Unhedged for periods since 11/30/2019

12.5% Russ 1000 Value / 12.5% Russ 1000 Growth / 2.5% Russ Mid Value / 2.5% Russ Mid Growth / 2.5% Russ 2000 Value / 2.5% Russ 2000 Growth / 7.5% MSCI EAFE (Net) / 7.5% MSCI ACWI ex US (Net) / 5.0% MSCI EM / 5.0% MSCI REIT (Gross) / 30.0% ML Treasury 1-3 Year / 7.5% Citi WGBI Unhedged / 2.5% JPM GBI-EM Unhedged for periods prior to 11/30/2019

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CASH FLOW ANALYSIS
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2020

	Quarter to Date	One Year	Three Year	Since Inception 3/31/2016
Beginning Market Value	\$17,012,604	\$16,205,812	\$16,407,445	\$17,512,654
Net Contributions	\$0	(\$479,608)	(\$2,396,929)	(\$4,898,884)
Fees	(\$36,119)	(\$119,982)	(\$343,474)	(\$434,730)
Income	\$96,160	\$429,141	\$1,257,884	\$1,611,187
Return on Investments	(\$2,432,112)	(\$1,394,831)	(\$284,394)	\$850,306
<i>Income + ROI</i>	<i>(\$2,335,952)</i>	<i>(\$965,690)</i>	<i>\$973,490</i>	<i>\$2,461,493</i>
Ending Market Value	\$14,640,533	\$14,640,533	\$14,640,533	\$14,640,533
Gross % Return	(13.76)	(6.26)	1.80	3.71
Net % Return	(13.94)	(6.94)	1.09	3.02
Policy Index	(13.75)	(6.25)	1.88	3.69

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COMPLIANCE CHECKLIST

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

As of March 31, 2020

GUIDELINES		In Compliance		OBJECTIVES		In Compliance	
<u>Equity Portfolio</u>				<u>Total Portfolio</u>		<u>3 years</u>	<u>Since Inception</u>
Listed on recognized exchange		Yes		Exceed Target Index		No	Yes
Total equity portfolio < 70% at market value		Yes		Exceed 5% Annualized Return		No	No
Total fixed income portfolio < 50% at market value		Yes					
< 5% invested in any one company at market		Yes					
ESG Portfolio Prohibitions Followed		Yes					
<u>Blackrock (Equity Dividend) - Large Cap Value</u>				<u>Harding Loevner - International Growth</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Value	Yes	Yes		Return > MSCI ACWI ex US (Net)	Yes	Yes	
<u>ClearBridge - Large Cap Growth</u>				<u>Lazard - Emerging Markets</u>			
Market Value < 17.5% & > 7.5% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 1000 Growth	N/A	No		Return > MSCI Emerging Markets (Net)	No	No	
<u>Kennedy - Mid Cap Value</u>				<u>Vanguard REIT ETF</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Value	Yes	Yes		Return > MSCI REIT	Yes	Yes	
<u>Congress - Mid Cap Growth</u>				<u>Sage - Short Term Fixed Income</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 40% & > 20% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell Mid Growth	No	No		Return > ML 1-3 Year Treasury	No	No	
<u>Kayne Anderson - Small Cap Value</u>				<u>iShares - BC Aggregate Bond Index</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 11/30/2019)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Value	Yes	Yes		Return > BC Aggregate	N/A	No	
<u>RBC - Small Cap Growth</u>				<u>PIMCO EM Local Bond Fund</u>			
Market Value < 5% & > 0% of total fund		Yes		Market Value < 10% & > 0% of total fund		Yes	
Performance (Inception 8/31/2017)	<u>3 years</u>	<u>Since Inception</u>		Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>	
Return > Russell 2000 Growth	N/A	Yes		Return > JPM GBI -EM Unhedged	No	No	
<u>Lazard - International Value</u>							
Market Value < 10% & > 0% of total fund		Yes					
Performance (Inception 3/31/2016)	<u>3 years</u>	<u>Since Inception</u>					
Return > MSCI EAFE (Net)	Yes	No					

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Consulting & Management Fee Billing Summary
City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)
As of March 31, 2020

Unified Managed Account		745-040772							
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
3/6/2020	\$16,139,102.93	2/1/2020	2/29/2020	\$0.00	0.00%	\$3,087.95	0.24%	\$3,087.95	0.24%
2/7/2020	\$16,875,879.79	1/1/2020	1/31/2020	\$0.00	0.00%	\$3,479.64	0.24%	\$3,479.64	0.24%
1/8/2020	\$17,001,512.12	10/1/2019	12/31/2019	\$16,258.88	0.38%	\$13,419.47	0.31%	\$29,678.35	0.69%

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.05% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed.
 Past performance is not a guarantee of future results.

BUDGET V. ACTUAL

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: April 22, 2020

SUBJECT: Summary of Quarterly Financial Reports for the period ending March 31, 2020

Financial Reports Contents

Attached please find the quarterly financial statements for March 31, 2020. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of March 31, 2020. The total expenditures column does not include encumbrances; encumbrances as of March 31, 2020 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative March 31, 2019 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of March 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

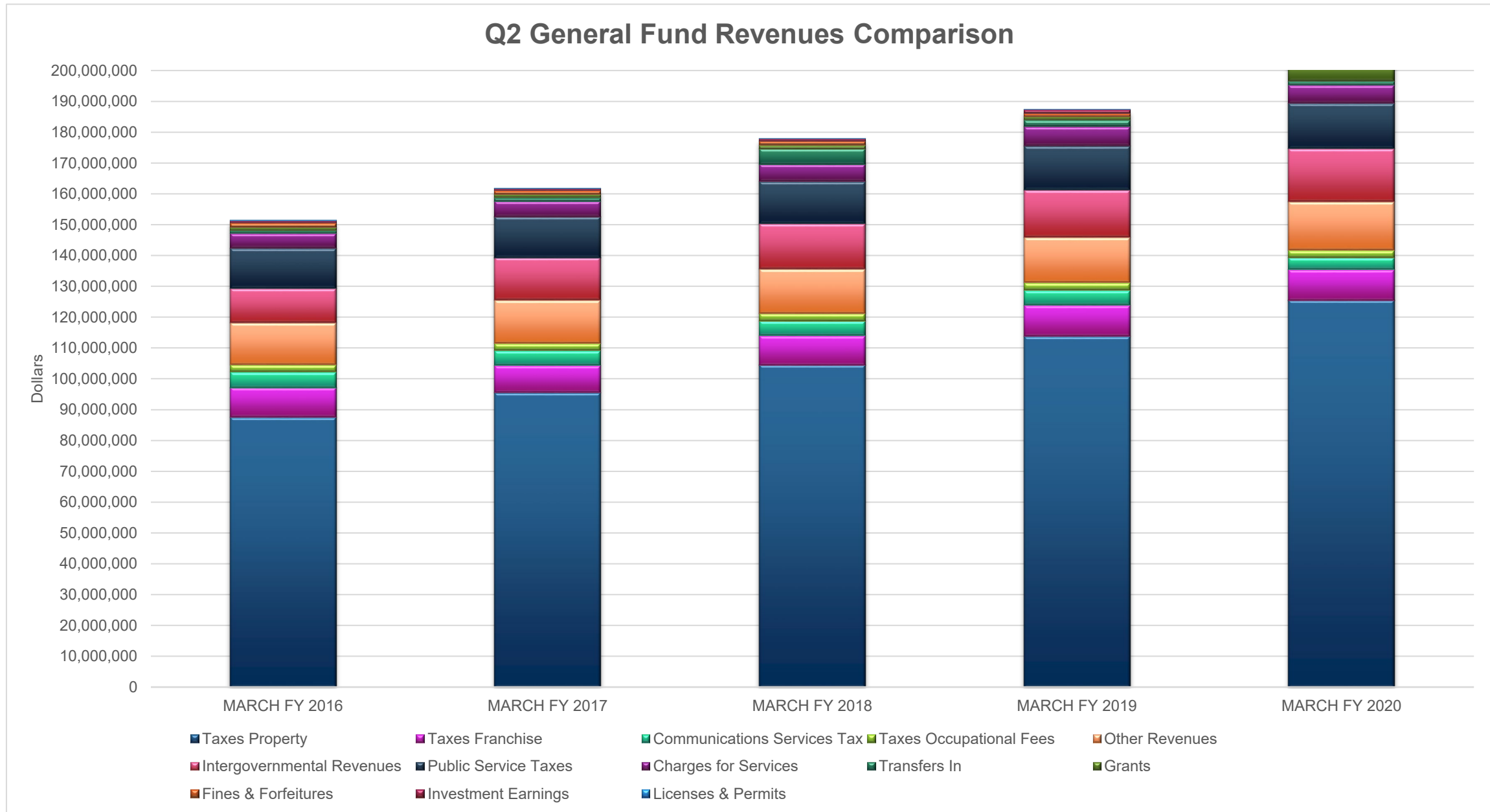
The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the six months ended March 31, 2020 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

The financial results for the six months ended March 31, 2020 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next two quarters will show only minimal property tax collections.

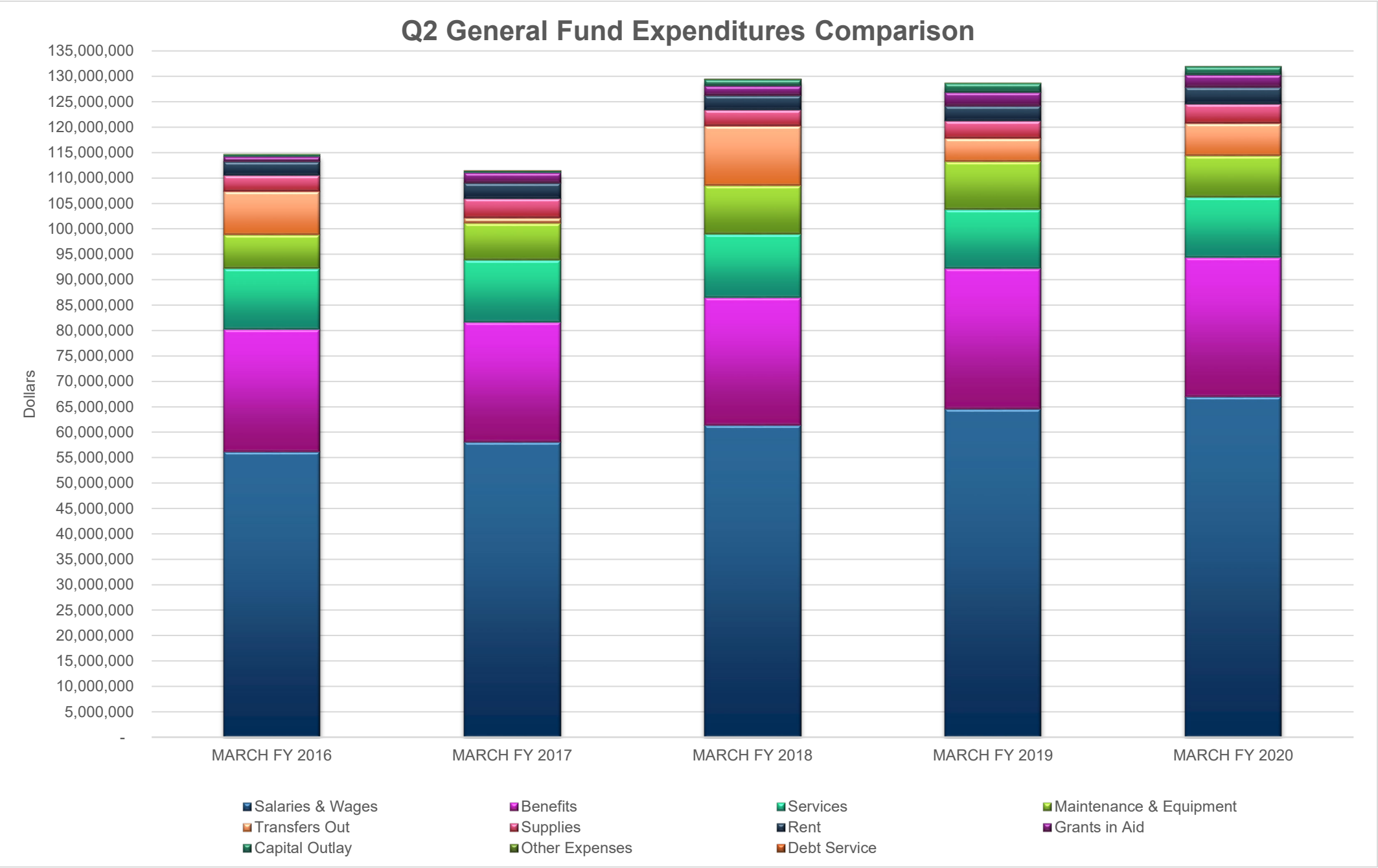
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of March 31, 2020.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of March 31, 2020 and Prior



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of March 31, 2020 and Prior



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Six Months Ended March 31, 2020

	Fund Balance 10/1/2019	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 03/31/20	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 03/31/20
Governmental Funds										
General Funds Group										
General Fund	\$ 37,635,108	\$ 192,821,434	\$ 124,603,354	\$ 68,218,080	\$ 4,699,105	\$ 72,917,185	\$ 110,552,293	\$ (5,518,958)	\$ (14,176,171)	\$ 90,857,164
Preservation Reserve	240,277	20,563	-	20,563	(22,500)	(1,937)	238,340	-	(512)	237,828
Economic Stability	28,361,806	311,813	-	311,813	250,002	561,815	28,923,621	-	(903,629)	28,019,992
Assessment Revenue	282,328	33,638	19,374	14,264	-	14,264	296,592	-	(2,119)	294,473
Arts in Public Places	1,090,248	10,508	822,865	(812,357)	-	(812,357)	277,891	(55,950)	(15,862)	206,079
Technology & Infrastructure	6,550,309	677,081	146,427	530,654	-	530,654	7,080,963	(449,397)	(70,549)	6,561,017
Total General Funds Group	74,160,076	193,875,037	125,592,020	68,283,017	4,926,607	73,209,624	147,369,700	(6,024,305)	(15,168,842)	126,176,553
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	989,376	10,587	-	10,587	-	10,587	999,963	-	(9,492)	990,471
Intown West Tax Increment District	6,667,073	78,268	-	78,268	-	78,268	6,745,341	-	(65,812)	6,679,529
South St. Petersburg Redevelopment District	4,745,207	59,588	718,968	(659,380)	-	(659,380)	4,085,827	(98,960)	(46,831)	3,940,036
Downtown Redevelopment District	18,123,397	180,327	-	180,327	(5,095,251)	(4,914,924)	13,208,473	(250,000)	(191,456)	12,767,017
Grants										
Community Development Block Grant	3,096,620	103,088	558,502	(455,414)	(193,254)	(648,668)	2,447,952	(210,009)	(12,303)	2,225,640
Emergency Shelter Grant Fund	-	11,218	28,166	(16,948)	-	(16,948)	(16,948)	(83,172)	-	(100,120)
Home Program	488,417	518,374	654,694	(136,320)	-	(136,320)	352,097	(71,632)	-	280,465
Neighborhood Stabilization Program	224,954	3,689	201,149	(197,460)	-	(197,460)	27,494	-	-	27,494
Federal Operating Grant	-	-	-	-	-	-	-	-	-	-
Weeki Wachee	16,180,151	(1,556,873)	28,174	(1,585,047)	(210,002)	(1,795,049)	14,385,102	-	23,837	14,408,939
Professional Sports Facility Sales Tax	121,423	1,000,033	-	1,000,033	(989,502)	10,531	131,954	-	(27)	131,927
Building Permits	15,791,324	4,023,166	3,455,331	567,835	-	567,835	16,359,159	(141,275)	(375,628)	15,842,256
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	516,889	55,403	152,331	(96,928)	-	(96,928)	419,961	-	(15,295)	404,666
Federal Justice Forfeiture Fund	138,064	101,520	30,082	71,438	-	71,438	209,502	(15,017)	(4,844)	189,641
Federal Treasury Forfeiture Fund	11,580	743	-	743	-	743	12,323	-	-	12,323
Emergency Medical Services	2,289,250	7,850,927	7,687,773	163,154	-	163,154	2,452,404	(174,258)	(428,103)	1,850,043
Local Housing Assistance Trust	1,390,638	484,687	618,009	(133,322)	-	(133,322)	1,257,316	(3,000)	(14,748)	1,239,568
Community Housing Trust	311,896	2,488	-	2,488	-	2,488	314,384	-	(2,176)	312,208
School Crossing Guard Fund	57,954	233,773	-	233,773	(118,763)	115,010	172,964	-	-	172,964
Police Grant Fund	5,633	75,258	76,996	(1,738)	-	(1,738)	3,895	(128)	-	3,767
Police Officer's Training Fund	78,990	16,114	8,364	7,750	-	7,750	86,740	-	(712)	86,028
Donation Funds	530,347	124,773	89,905	34,868	4,783	39,651	569,998	(39,770)	(16,794)	513,434
Total Special Revenue Funds	71,759,183	13,377,151	14,308,444	(931,293)	(6,601,989)	(7,533,282)	64,225,901	(1,087,221)	(1,160,384)	61,978,296
Debt Service Funds										
JP Morgan Chase		25,000,000	63,948	24,936,052	(20,781,000)	4,155,052	4,155,052	-	-	4,155,052
Professional Sports Facility Sales Tax Debt Service	1,805,524	-	1,964,452	(1,964,452)	989,502	(974,950)	830,574	-	-	830,574
Banc of America	-	-	193,254	(193,254)	193,254	-	-	-	-	-
Public Service Tax	1,943,726	-	2,723,063	(2,723,063)	1,384,026	(1,339,037)	604,689	-	-	604,689
TD Bank	5,975	-	29,969,793	(29,969,793)	30,398,227	428,434	434,409	-	-	434,409
Banc of America Leasing & Capital	146	36,002	182,214	(146,212)	159,768	13,556	13,702	-	-	13,702
Total Debt Service Funds	3,755,371	25,036,002	35,096,724	(10,060,722)	12,343,777	2,283,055	6,038,426	-	-	6,038,426
Capital Project Funds										
Local Option Sales Surtax Improvements	59,175,100	37,005,288	6,845,103	30,160,185	(26,885,000)	3,275,185	62,450,285	(12,670,411)	(579,822)	49,200,052
General Capital Improvements	29,332,644	521,750	18,849,372	(18,327,622)	20,874,913	2,547,291	31,879,935	(8,928,139)	(464)	22,951,332
TIF Capital Projects	3,879,298	-	35,327	(35,327)	4,610,000	4,574,673	8,453,971	(3,668,551)	-	4,785,420
Housing Capital Improvements	505,185	3,747	96,385	(92,638)	190,000	97,362	602,547	(12,437)	(4,414)	585,696
Transportation Capital Improvement	13,220,953	964,905	672,569	292,336	-	292,336	13,513,289	(2,312,558)	(133,937)	11,066,794
Downtown Parking Garage	6,629,562	73,707	184,222	(110,515)	350,002	239,487	6,869,049	(40,743)	(70,774)	6,757,532
Weeki Wachee	2,164,900	37	233,154	(233,117)	200,000	(33,117)	2,131,783	(151,400)	(7,011)	1,973,372
Total Capital Projects Funds	114,907,642	38,569,434	26,916,132	11,653,302	(660,085)	10,993,217	125,900,859	(27,784,239)	(796,422)	97,320,198
Permanent Funds										
Library Trust	240,279	2,402	-	2,402	-	2,402	242,681	-	(2,100)	240,581
Kopsick Palm Arboretum Trust	155,823	(16,534)	-	(16,534)	(4,783)	(21,317)	134,506	-	(134,506)	-
Fire Rescue & EMS Awards	39,032	3,253	-	3,253	-	3,253	42,285	-	(222)	42,063
Total Permanent Funds	435,134	(10,879)	-	(10,879)	(4,783)	(15,662)	419,472	-	(136,828)	282,644
Total Governmental Funds	\$ 265,017,406	\$ 270,846,745	\$ 201,913,320	\$ 68,933,425	\$ 10,003,527	\$ 78,936,952	\$ 343,954,358	\$ (34,895,765)	\$ (17,262,476)	\$ 291,796,117

* Total expenditures does not include encumbrances outstanding as of March 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

*** Encumbrances may not represent all purchase orders related to capital project funds.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Six Months Ended March 31, 2020

	Fund Balance 10/1/2019	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 03/31/20	Reserve For Encumbrance***	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 03/31/20
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 25,409,624	\$ 78,120,750	\$ 40,498,523	\$ 37,622,227	\$ (34,660,818)	\$ 2,961,409	\$ 28,371,033	\$ (17,820,176)	\$ (6,260,643)	\$ 4,290,214
Water Cost Stabilization	94,547,911	1,532,578	-	1,532,578	(2,513,589)	(981,011)	93,566,900	-	(6,938,239)	86,628,661
Water Resources Debt	42,769,629	43,319,445	79,698,374	(36,378,929)	19,444,464	(16,934,465)	25,835,164	-	(99,059)	25,736,105
Water Resources Capital Projects	196,533,090	54,355,667	11,419,164	42,936,503	9,240,924	52,177,427	248,710,517	(33,093,162)	(130,175)	215,487,180
Water Resources Equipment Replacment	2,611,124	28,561	326,872	(298,311)	1,196,786	898,475	3,509,599	2,956	(24,926)	3,487,629
Stormwater:										
Stormwater Utility Operating	105,275,593	10,541,053	6,348,095	4,192,958	(3,713,756)	479,202	105,754,795	(320,072)	(102,446,737)	2,987,986
Stormwater Debt Service	1,938,546	-	2,127,798	(2,127,798)	1,052,166	(1,075,632)	862,914	-	-	862,914
Stormwater Drainage Capital	7,249,372	1,696,622	567,400	1,129,222	750,000	1,879,222	9,128,594	(3,423,953)	(56,960)	5,647,681
Stormwater Equipment Replacement	2,739,351	28,167	318,414	(290,247)	628,334	338,087	3,077,438	(296,700)	(24,635)	2,756,103
Sanitation:										
Sanitation Operation	3,413,786	25,710,077	22,335,192	3,374,885	(2,769,648)	605,237	4,019,023	(581,918)	10,676,936	14,114,041
Sanitation Debt Service	292,013	499	294,400	(293,901)	148,692	(145,209)	146,804	-	(1,264)	145,540
Sanitation Equipment Replacement	3,506,293	43,191	432,937	(389,746)	1,063,050	673,304	4,179,597	(2,250,219)	(38,796)	1,890,582
Tropicana Field	77,186,373	569,429	783,482	(214,053)	221,000	6,947	77,193,320	-	(76,629,380)	563,940
Tropicana Field Capital Project	1,051,777	265,707	-	265,707	-	265,707	-	-	(1,557,834)	(240,350)
Airport Operating	15,776,527	582,218	476,270	105,948	(115,308)	(9,360)	15,767,167	(70,813)	(15,683,112)	13,242
Airport Capital Projects	844,429	78,141	77,576	565	4,998	5,563	849,992	(4,184,394)	(5,961)	(3,340,363)
Port Operating	12,849,113	208,089	220,582	(12,493)	37,000	24,507	12,873,620	(72,020)	(12,755,741)	45,859
Port Capital Improvement	36,196	276	-	276	-	276	36,472	-	(241)	36,231
Marina Operating	871,717	1,842,499	1,327,080	515,419	(343,968)	171,451	1,043,168	(22,869)	(853,292)	167,007
Marina Capital Improvement	3,826,933	40,205	1,074,185	(1,033,980)	124,998	(908,982)	2,917,951	(1,628,144)	(41,752)	1,248,055
Golf Course Operating	(1,480,806)	2,315,591	2,422,087	(106,496)	(65,292)	(171,788)	(1,652,594)	(121,766)	335,089	(1,439,271)
Golf Course Capital Projects	13,313	(1)	-	(1)	-	(1)	13,312	-	1	13,313
Jamestown	6,708,784	297,975	347,683	(49,708)	49,000	(708)	6,708,076	(6,641)	(7,019,634)	(318,199)
Parking	11,793,519	4,724,738	3,789,313	935,425	(791,864)	143,561	11,937,080	(420,385)	(6,504,418)	5,012,277
Mahaffey Theater	33,538,386	81,615	270,835	(189,220)	190,000	780	33,539,166	(3,564)	(33,448,393)	87,209
Pier	67,339,019	3,656	478,437	(474,781)	500,000	25,219	67,364,238	(172,611)	(66,749,320)	442,307
Coliseum	3,546,680	445,097	503,335	(58,238)	60,000	1,762	3,548,442	(16,593)	(3,538,739)	(6,890)
Sunken Gardens	7,602,818	1,101,901	951,301	150,600	-	150,600	7,753,418	(9,473)	(7,347,187)	396,758
Total Enterprise Funds	<u>727,791,110</u>	<u>227,933,746</u>	<u>177,089,335</u>	<u>50,844,411</u>	<u>(10,262,831)</u>	<u>40,581,580</u>	<u>768,372,690</u>	<u>(64,512,517)</u>	<u>(337,144,412)</u>	<u>366,715,761</u>
Internal Service Funds										
Fleet Management	5,886,910	8,287,271	7,987,038	300,233	(150,000)	150,233	6,037,143	(1,738,454)	(4,545,157)	(246,468)
Equipment Replacement	18,466,942	5,194,701	772,507	4,422,194	-	4,422,194	22,889,136	(2,356,601)	(203,771)	20,328,764
Municipal Office Building	3,302,654	1,938,703	1,246,217	692,486	(557,502)	134,984	3,437,638	(6,822,038)	(3,334,522)	(6,718,922)
Technology Services	4,946,024	6,508,778	6,652,801	(144,023)	-	(144,023)	4,802,001	(1,505,801)	(1,078,576)	2,217,624
Billing & Collections	2,577,551	5,885,868	5,629,953	255,915	-	255,915	2,833,466	(71,882)	(13,361)	2,748,223
Supply Management	4,161,237	201,255	278,564	(77,309)	-	(77,309)	4,083,928	(210,963)	(4,467,446)	(594,481)
Health Insurance	14,832,164	28,712,421	27,722,329	990,092	-	990,092	15,822,256	(68,819)	(198,580)	15,554,857
Life insurance	137,476	450,789	445,481	5,308	-	5,308	142,784	(2)	(2,328)	140,454
General Liabilities Claims	5,650,505	1,507,723	986,670	521,053	-	521,053	6,171,558	-	3,986,299	10,157,857
Commercial Insurance	11,389,789	2,511,787	5,036,719	(2,524,932)	-	(2,524,932)	8,864,857	(275)	(2,255,285)	6,609,297
Worker's Comp	(7,901,639)	5,592,945	5,461,721	131,224	-	131,224	(7,770,415)	(38,267)	43,077,176	35,268,494
Revolving Energy Investment Fund	-	-	-	-	1,000,000	1,000,000	1,000,000	-	-	1,000,000
Total Internal Service Funds	<u>63,449,613</u>	<u>66,792,241</u>	<u>62,220,000</u>	<u>4,572,241</u>	<u>292,498</u>	<u>4,864,739</u>	<u>68,314,352</u>	<u>(12,813,102)</u>	<u>30,964,449</u>	<u>86,465,699</u>
Total Proprietary Funds	\$ <u>791,240,723</u>	\$ <u>294,725,987</u>	\$ <u>239,309,335</u>	\$ <u>55,416,652</u>	\$ <u>(9,970,333)</u>	\$ <u>45,446,319</u>	\$ <u>836,687,042</u>	\$ <u>(77,325,619)</u>	\$ <u>(306,179,963)</u>	\$ <u>453,181,460</u>

* Total expenditures does not include encumbrances outstanding as of March 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents encumbrances and certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

*** Encumbrances may not represent all purchase orders related to capital project funds.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

	General Funds Group				
	FY 20 Annual Adopted Budget	FY 20 Annual Amended Budget	FY 2020 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 157,991,773	\$ 157,991,773	\$ 137,913,418	\$ 20,078,355	87.29%
Public Service Tax	28,957,489	28,957,489	14,735,141	14,222,348	50.89%
Licenses and Permits	330,936	330,936	166,500	164,436	50.31%
Fines and Forfeitures	2,459,272	2,459,272	1,298,384	1,160,888	52.80%
Charges for Services and User Fees	14,820,877	14,820,877	6,928,163	7,892,714	46.75%
Charges for General Administration	7,484,520	7,484,520	3,742,272	3,742,248	50.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,811,559	4,380,351	6,067,644	(1,687,293)	138.52%
State - Sales Tax	17,000,000	17,000,000	8,664,021	8,335,979	50.96%
State - Revenue Sharing	9,100,000	9,100,000	5,562,553	3,537,447	61.13%
State - Communication Service Tax	9,442,758	9,442,758	3,817,749	5,625,009	40.43%
State - Other	1,139,252	1,139,252	449,575	689,677	39.46%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	2,005,217	1,494,783	57.29%
Local Intergovernmental	-	-	543,884	(543,884)	N/A
Total	42,993,569	44,562,361	27,110,643	17,451,718	60.84%
Use of Money and Property					
Earnings on Investments	1,766,500	1,766,500	1,158,724	607,776	65.59%
Rentals	837,337	837,337	410,833	426,504	49.06%
Total	2,603,837	2,603,837	1,569,557	1,034,280	60.28%
Miscellaneous:					
Contributions	22,693	32,595	34,596	(2,001)	106.14%
Assessments	46,035	46,035	9,979	36,056	21.68%
Dispositions of Property	128,900	128,900	75,159	53,741	58.31%
Other	758,432	758,432	291,225	467,207	38.40%
Total	956,060	965,962	410,959	555,003	42.54%
TOTAL REVENUES	258,598,333	260,177,027	193,875,037	66,301,990	74.52%
Expenditures					
Current Operations:					
General Government Administration	29,001,317	28,957,122	12,054,481	16,902,641	41.63%
City Development Administration	7,030,072	8,491,528	4,193,334	4,298,194	49.38%
Public Works Administration	12,456,128	12,689,869	6,444,635	6,245,234	50.79%
Public Safety Administration:					
Police	114,732,691	117,283,383	57,066,580	60,216,803	48.66%
Fire and EMS	34,459,300	35,507,514	18,035,859	17,471,655	50.79%
Leisure Services Administration	47,422,791	48,062,168	21,799,419	26,262,749	45.36%
Neighborhood Affairs Administration	10,287,775	12,160,866	4,482,935	7,677,931	36.86%
Debt Service:					
Principal payments	-	-	-	-	N/A
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	2,009,836	4,087,639	1,514,777	2,572,862	37.06%
TOTAL EXPENDITURES	257,399,910	267,240,089	125,592,020	141,648,069	47.00%
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(7,063,062)	68,283,017	(75,346,079)	-966.76%
Other Financing Sources (Uses)					
Transfers In	22,754,667	22,754,667	11,271,095	11,483,572	49.53%
Transfers Out	(22,966,724)	(24,270,724)	(6,344,488)	(17,926,236)	26.14%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(212,057)	(1,516,057)	4,926,607	(6,442,664)	-324.96%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(8,579,119)	73,209,624	(81,788,743)	-853.35%
Fund Balances - Beginning	74,160,076	74,160,076	74,160,076	-	100.00%
Fund Balances - Ending	\$ 75,146,442	\$ 65,580,957	\$ 147,369,700	(81,788,743)	224.71%

* FY 2020 YTD Actual does includes encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020 and 2019

General Funds Group							
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual *	FY 2020 YTD Actual *	% Change FY 2019 vs FY 2020 - Budget	% Change FY 2019 vs FY 2020 - Actual
REVENUES							
Taxes	\$ 157,991,773	\$ 145,389,010	\$ 157,991,773	\$ 126,331,325	\$ 137,913,418	8.67%	9.17%
Public Service Tax	28,957,489	28,700,160	28,957,489	14,339,982	14,735,141	0.90%	2.76%
Licenses and Permits	330,936	380,936	330,936	171,424	166,500	-13.13%	-2.87%
Fines and Forfeitures	2,459,272	2,692,359	2,459,272	1,095,597	1,298,384	-8.66%	18.51%
Charges for Services and User Fees	14,820,877	14,535,230	14,820,877	6,953,755	6,928,163	1.97%	-0.37%
Charges for General Administration	7,484,520	7,337,760	7,484,520	3,668,880	3,742,272	2.00%	2.00%
Intergovernmental Revenues							
Federal, State, Other Grants	2,811,559	4,607,262	4,380,351	971,854	6,067,644	-4.93%	524.34%
State - Sales Tax	17,000,000	16,858,000	17,000,000	8,347,337	8,664,021	0.84%	3.79%
State - Revenue Sharing	9,100,000	9,100,000	9,100,000	4,725,720	5,562,553	0.00%	17.71%
State - Communication Service Tax	9,442,758	9,595,000	9,442,758	4,842,085	3,817,749	-1.59%	-21.15%
State - Other	1,139,252	1,110,983	1,139,252	433,613	449,575	2.54%	3.68%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	1,461,771	2,005,217	0.00%	37.18%
Local Intergovernmental	-	-	-	462,627	543,884	N/A	17.56%
Total	42,993,569	44,771,245	44,562,361	21,245,007	27,110,643	-0.47%	27.61%
Use of Money and Property							
Earnings on Investments	1,766,500	1,553,306	1,766,500	1,203,391	1,158,724	13.73%	-3.71%
Rentals	837,337	945,502	837,337	362,400	410,833	-11.44%	13.36%
Total	2,603,837	2,498,808	2,603,837	1,565,791	1,569,557	4.20%	0.24%
Miscellaneous:							
Contributions	22,693	24,548	32,595	176,719	34,596	32.78%	-80.42%
Assessments	46,035	46,035	46,035	6,614	9,979	0.00%	50.88%
Dispositions of Property	128,900	130,900	128,900	176,128	75,159	-1.53%	-57.33%
Other	758,432	702,956	758,432	354,174	291,225	7.89%	-17.77%
Total	956,060	904,439	965,962	713,635	410,959	6.80%	-42.41%
TOTAL REVENUES	258,598,333	247,209,947	260,177,027	176,085,396	193,875,037	5.25%	10.10%
Expenditures							
Current Operations:							
General Government Administration	29,001,317	28,750,524	28,957,122	12,387,507	12,054,481	0.72%	-2.69%
City Development Administration	7,030,072	8,458,173	8,491,528	3,590,269	4,193,334	0.39%	16.80%
Public Works Administration	12,456,128	11,483,121	12,689,869	5,660,903	6,444,635	10.51%	13.84%
Public Safety Administration:							
Police	114,732,691	111,986,613	117,283,383	56,560,278	57,066,580	4.73%	0.90%
Fire and EMS	34,459,300	35,298,432	35,507,514	17,925,224	18,035,859	0.59%	0.62%
Leisure Services Administration	47,422,791	45,116,432	48,062,168	21,794,797	21,799,419	6.53%	0.02%
Neighborhood Affairs Administration	10,287,775	11,556,524	12,160,866	4,392,606	4,482,935	5.23%	2.06%
Debt Service:							
Principal payments	-	-	-	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	2,009,836	5,115,627	4,087,639	1,798,098	1,514,777	-20.10%	-15.76%
TOTAL EXPENDITURES	257,399,910	257,765,446	267,240,089	124,109,682	125,592,020	3.68%	1.19%
Excess (Deficiency) of Revenues Over Expenditures	1,198,423	(10,555,499)	(7,063,062)	51,975,714	68,283,017	-33.09%	31.37%
Other Financing Sources (Uses)							
Transfers In	22,754,667	22,338,463	22,754,667	11,335,633	11,271,095	1.86%	-0.57%
Transfers Out	(22,966,724)	(21,508,576)	(24,270,724)	(4,577,557)	(6,344,488)	12.84%	38.60%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(212,057)	829,887	(1,516,057)	6,758,076	4,926,607	-282.68%	-27.10%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	986,366	(9,725,612)	(8,579,119)	58,733,790	73,209,624	-11.79%	24.65%
Fund Balances - Beginning	74,160,076	74,160,076	74,160,076	67,363,582	74,160,076	0.00%	10.09%
Fund Balances - Ending	\$ 75,146,442	\$ 64,434,464	\$ 65,580,957	\$ 126,097,372	\$ 147,369,700	1.78%	16.87%

* FY 2020 YTD Actual does includes encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Six Months Ended March 31, 2020 and 2019

General Funds Group						
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2019 vs FY 2020 - Budget
Transfers/Advances in from:						% Change FY 2019 vs FY 2020 - Actual
Transfers In:						
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 250,000	\$ 272,502	0%
4811021 Transfer In - Parking Revenue	585,696	547,896	585,696	273,948	292,848	7%
4811025 Transfer In - School Crossing Guard Trust Fund	450,000	400,000	450,000	214,892	118,763	13%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	-	10,002	0%
4811889 Transfer In - Pier Elchman	390,843	575,000	390,843	575,000	195,420	-32%
4813001 Transfer In - General Capital Improvements	-	450,500	-	450,500	-	-100%
4813025 Transfer In - Public Safety Capital Improvement	-	-	-	-	-	N/A
4814021 Transfer In - Sanitation Operating	-	390,843	-	195,422	-	-100%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	155,000	154,998	0%
4815011 Transfer In - Information & Communication Services	-	550,000	-	-	-	-100%
Advances In:						
4824003 Advance From Water Resource Capital	-	-	-	-	-	N/A
4824031 Advance from Airport Operating	220,620	220,620	220,620	110,310	110,310	0%
4824061 Advance from Golf Course Operating	70,000	59,000	70,000	-	34,998	19%
Payment in Lieu of Taxes	20,162,508	18,269,604	20,162,508	9,110,561	10,081,254	10%
	<u>22,754,667</u>	<u>22,338,463</u>	<u>22,754,667</u>	<u>11,335,633</u>	<u>11,271,095</u>	<u>2%</u>
Transfers/Advances out from:						
Transfers Out:						
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(250,000)	(272,502)	0%
5911104 Transfer Out - South St. Pete Tax Increment District	(2,602,834)	(1,911,107)	(2,606,834)	-	-	36%
5911105 Transfer Out - Redevelopment Revenue	(9,935,832)	(10,325,662)	(9,935,832)	-	-	-4%
5911106 Transfer Out - Bayboro Harbor Tax Increment District	-	-	-	-	-	N/A
5911107 Transfer Out - Intown West Tax Increment District	(1,247,366)	(724,693)	(1,247,366)	-	-	72%
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(215,000)	(190,000)	0%
5911203 Transfer Out - Pier Operating	(1,750,000)	(645,000)	(1,750,000)	(169,000)	(500,000)	171%
5911205 Transfer Out - Coliseum Operating	(156,000)	(156,000)	(156,000)	(4,000)	(60,000)	0%
5911207 Transfer Out - Sunken Gardens	-	(103,000)	-	-	-	-100%
5911208 Transfer Out - Tropicana Field	(818,000)	(1,256,000)	(818,000)	(353,000)	(221,000)	-35%
5912014 Transfer Out - BBT Notes	(471,713)	-	(471,713)	-	-	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(159,768)	(148,387)	(159,768)	(74,193)	(159,768)	8%
5912018 Transfer Out - TD Bank NA	(3,164,711)	(3,296,727)	(3,164,711)	(1,648,364)	(2,854,720)	-4%
5913000 Transfer Out - Housing Capital Improvements	(190,000)	(250,000)	(190,000)	(250,000)	(190,000)	-24%
5913001 Transfer Out - General Capital Improvements	(1,021,000)	(1,446,000)	(1,321,000)	(1,446,000)	(810,498)	-9%
5914033 Transfer Out - Airport Capital Projects	-	-	-	-	-	N/A
5914081 Transfer Out - Jamestown	(83,500)	-	(83,500)	(25,000)	(49,000)	N/A
5914091 Transfer Out - Port Operating	(226,000)	(226,000)	(226,000)	(143,000)	(37,000)	0%
5915007 Transfer Out - REIF	-	-	(1,000,000)	-	(1,000,000)	N/A
5915019 Transfer Out - Tech & Infrastructure	-	-	-	-	-	N/A
Advances Out:						N/A
5924033 Advance To Airport CIP	-	-	-	-	-	N/A
5924061 Advance To Golf Course Operations	(145,000)	-	(145,000)	-	-	N/A
5924081 Advance To Jamestown Complex	-	(25,000)	-	-	-	-100%
	<u>(22,966,724)</u>	<u>(21,508,576)</u>	<u>(24,270,724)</u>	<u>(4,577,557)</u>	<u>(6,344,488)</u>	<u>13%</u>
Total Other Financing Sources (Uses)	\$ (212,057)	\$ 829,887	\$ (1,516,057)	\$ 6,758,076	\$ 4,926,607	-283%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Six Months Ended March 31, 2020 and 2019

General Funds Group							
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
TAXES							
Taxes Property Current	\$ 135,148,706	\$ 123,416,460	\$ 135,148,706	\$ 113,693,820	\$ 125,338,829	10%	10%
Taxes Property Delinquent	252,500	252,500	252,500	98,449	107,401	0%	9%
Taxes Property PILOT	48,335	-	48,335	-	29,816	N/A	N/A
Taxes Franchise Electricity	19,134,380	18,483,000	19,134,380	9,624,886	9,526,218	4%	-1%
Taxes Franchise Natural Gas	774,656	737,300	774,656	438,980	431,121	5%	-2%
Business Taxes	2,633,196	2,499,750	2,633,196	2,475,190	2,480,033	5%	0%
TOTAL TAXES	<u>\$ 157,991,773</u>	<u>\$ 145,389,010</u>	<u>\$ 157,991,773</u>	<u>\$ 126,331,325</u>	<u>\$ 137,913,418</u>	<u>9%</u>	<u>9%</u>
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,097,552	\$ 23,129,000	\$ 23,097,552	\$ 11,396,274	\$ 11,670,012	0%	2%
Public Service Tax - Natural Gas	557,024	631,250	557,024	297,442	300,932	-12%	1%
Public Service Tax - Water	5,137,635	4,797,500	5,137,635	2,565,411	2,682,894	7%	5%
Public Service Tax - Fuel Oil	1,010	1,010	1,010	-	-	0%	N/A
Public Service Tax - Propane	164,268	141,400	164,268	80,855	81,303	16%	1%
TOTAL PUBLIC SERVICE TAXES	<u>\$ 28,957,489</u>	<u>\$ 28,700,160</u>	<u>\$ 28,957,489</u>	<u>\$ 14,339,982</u>	<u>\$ 14,735,141</u>	<u>1%</u>	<u>3%</u>
	FY 2020 Annual Adopted Budget	FY 2019 Annual Amended Budget	FY 2020 Annual Amended Budget	FY 2019 YTD Actual	FY 2020 YTD Actual	% Change FY 2018 vs FY 2019 - Budget	% Change FY 2018 vs FY 2019 - Actual
Communications Services Tax	\$ 9,442,758	\$ 9,595,000	\$ 9,442,758	\$ 4,842,085	\$ 3,817,749	-2%	-21%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 10,587	\$ (5,587)	211.74%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	10,587	(5,587)	211.74%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 10,587	\$ (5,587)	211.74%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 728,255	\$ 728,255	\$ 78,268	\$ 649,987	10.75%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	728,255	728,255	78,268	649,987	10.75%
TOTAL OTHER FINANCING SOURCES (USES)	1,247,366	1,247,366	-	1,247,366	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,975,621	\$ 1,975,621	\$ 78,268	\$ 1,897,353	3.96%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,933,398	\$ 1,933,398	\$ 59,588	\$ 1,873,810	3.08%
TOTAL EXPENDITURES	-	9,145,341	718,968	8,426,373	7.86%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,933,398	(7,211,943)	(659,380)	(6,552,563)	9.14%
TOTAL OTHER FINANCING SOURCES (USES)	2,606,834	2,606,834	-	2,606,834	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 4,540,232	\$ (4,605,109)	\$ (659,380)	\$ (3,945,729)	14.32%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,673,145	\$ 7,673,145	\$ 180,327	\$ 7,492,818	2.35%
TOTAL EXPENDITURES	-	806,112	-	806,112	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	7,673,145	6,867,033	180,327	6,686,706	2.63%
TOTAL OTHER FINANCING SOURCES (USES)	7,167,775	3,456,550	(5,095,251)	8,551,801	-147.41%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,840,920	\$ 10,323,583	\$ (4,914,924)	\$ 15,238,507	-47.61%

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,887,777	\$ 3,132,405	\$ 103,088	\$ 3,029,317	3.29%
TOTAL EXPENDITURES	1,682,824	5,154,585	558,502	4,596,083	10.84%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	204,953	(2,022,180)	(455,414)	(1,566,766)	22.52%
TOTAL OTHER FINANCING SOURCES (USES)	(197,953)	(197,953)	(193,254)	(4,699)	97.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 7,000	\$ (2,220,133)	\$ (648,668)	\$ (1,571,465)	29.22%

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 150,543	\$ 150,543	\$ 11,218	\$ 139,325	7.45%
TOTAL EXPENDITURES	150,543	156,259	28,166	128,093	18.03%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(5,716)	(16,948)	11,232	296.50%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (5,716)	\$ (16,948)	\$ 11,232	296.50%

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,139,730	\$ 2,914,090	\$ 518,374	\$ 2,395,716	17.79%
TOTAL EXPENDITURES	1,139,730	3,060,516	654,694	2,405,822	21.39%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(146,426)	(136,320)	(10,106)	93.10%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (146,426)	\$ (136,320)	\$ (10,106)	93.10%

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 1,392,921	\$ 3,689	\$ 1,389,232	0.26%
TOTAL EXPENDITURES	-	1,393,108	201,149	1,191,959	14.44%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(187)	(197,460)	197,273	105593.58%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (187)	\$ (197,460)	\$ 197,273	105593.58%

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ (1,556,873)	\$ 1,756,873	-778.44%
TOTAL EXPENDITURES	150,000	150,000	28,174	121,826	18.78%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	(1,585,047)	1,635,047	-3170.09%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(220,000)	(210,002)	(9,998)	95.46%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ (170,000)	\$ (1,795,049)	\$ 1,625,049	1055.91%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 1,000,033	\$ 999,971	50.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	1,000,033	999,971	50.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,979,000)	(1,979,000)	(989,502)	(989,498)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 21,004	\$ 21,004	\$ 10,531	\$ 10,473	50.14%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 4,023,166	\$ 3,425,151	54.01%
TOTAL EXPENDITURES	8,547,491	8,661,528	3,455,331	5,206,197	39.89%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,099,174)	(1,213,211)	567,835	(1,781,046)	-46.80%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (1,099,174)	\$ (1,213,211)	\$ 567,835	\$ (1,781,046)	-46.80%

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 55,403	\$ (55,403)	N/A
TOTAL EXPENDITURES	185,508	327,912	152,331	175,581	46.45%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(185,508)	(327,912)	(96,928)	(230,984)	29.56%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (185,508)	\$ (327,912)	\$ (96,928)	\$ (230,984)	29.56%

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 101,520	\$ (101,520)	N/A
TOTAL EXPENDITURES	14,800	64,767	30,082	34,685	46.45%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(14,800)	(64,767)	71,438	(136,205)	-110.30%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (14,800)	\$ (64,767)	\$ 71,438	\$ (136,205)	-110.30%

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 743	\$ (743)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	743	(743)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 743	\$ (743)	#DIV/0!

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,537,277	\$ 16,104,441	\$ 7,850,927	\$ 8,253,514	48.75%
TOTAL EXPENDITURES	16,401,862	17,018,464	7,687,773	9,330,691	45.17%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	135,415	(914,023)	163,154	(1,077,177)	-17.85%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 135,415	\$ (914,023)	\$ 163,154	\$ (1,077,177)	-17.85%

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 883,209	\$ 1,975,661	\$ 484,687	\$ 1,490,974	24.53%
TOTAL EXPENDITURES	878,209	1,985,252	618,009	1,367,243	31.13%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>5,000</u>	<u>(9,591)</u>	<u>(133,322)</u>	<u>123,731</u>	<u>1390.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,000</u>	<u>\$ (9,591)</u>	<u>\$ (133,322)</u>	<u>\$ 123,731</u>	<u>1390.07%</u>

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 2,488	\$ (1,988)	497.60%
TOTAL EXPENDITURES	-	90,000	-	90,000	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>500</u>	<u>(89,500)</u>	<u>2,488</u>	<u>(91,988)</u>	<u>-2.78%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (89,500)</u>	<u>\$ 2,488</u>	<u>\$ (91,988)</u>	<u>-2.78%</u>

FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 450,000	\$ 450,000	\$ 233,773	\$ 216,227	51.95%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>450,000</u>	<u>450,000</u>	<u>233,773</u>	<u>216,227</u>	<u>51.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(450,000)	(450,000)	(118,763)	(331,237)	26.39%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,010</u>	<u>\$ (115,010)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 170,173	\$ 75,258	\$ 94,915	44.22%
TOTAL EXPENDITURES	-	170,907	76,996	93,911	45.05%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(734)</u>	<u>(1,738)</u>	<u>1,004</u>	<u>236.78%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (734)</u>	<u>\$ (1,738)</u>	<u>\$ 1,004</u>	<u>236.78%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=1701 (Police Officers Training)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 16,114	\$ (16,114)	N/A
TOTAL EXPENDITURES	-	-	8,364	(8,364)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	7,750	(7,750)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 7,750	\$ (7,750)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 124,773	\$ (124,773)	N/A
TOTAL EXPENDITURES	-	8,337	89,905	(81,568)	1078.39%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(8,337)	34,868	(43,205)	-418.23%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	4,783	(4,783)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (8,337)	\$ 39,651	\$ (47,988)	-475.60%

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FUND=2010 (JP Morgan Chase Revenue Notes)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -	N/A
TOTAL EXPENDITURES	-	66,750	63,948	2,802	95.80%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	24,933,250	24,936,052	(2,802)	100.01%
TOTAL OTHER FINANCING SOURCES (USES)	-	(22,180,000)	(20,781,000)	(1,399,000)	93.69%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ 2,753,250	\$ 4,155,052	\$ (1,401,802)	150.91%

FUND=2027 (Sports Facility Sales Tax Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,964,840	1,964,840	1,964,452	388	99.98%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,964,840)	(1,964,840)	(1,964,452)	(388)	99.98%
TOTAL OTHER FINANCING SOURCES (USES)	1,979,000	1,979,000	989,502	989,498	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,160	\$ 14,160	\$ (974,950)	\$ 989,110	-6885.24%

FUND=2013 (Banc Of America Notes Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	197,953	197,953	193,254	4,699	97.63%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(197,953)	(197,953)	(193,254)	(4,699)	97.63%
TOTAL OTHER FINANCING SOURCES (USES)	197,953	197,953	193,254	4,699	97.63%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,723,063	2,723,063	2,723,063	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,723,063)	(2,723,063)	(2,723,063)	-	100.00%
TOTAL OTHER FINANCING SOURCES (USES)	2,768,057	2,768,057	1,384,026	1,384,031	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 44,994	\$ 44,994	\$ (1,339,037)	\$ 1,384,031	-2976.03%

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,855,685	30,055,685	29,969,793	85,892	99.71%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(9,855,685)	(30,055,685)	(29,969,793)	(85,892)	99.71%
TOTAL OTHER FINANCING SOURCES (USES)	9,849,711	30,708,218	30,398,227	309,991	98.99%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (5,974)	\$ 652,533	\$ 428,434	\$ 224,099	65.66%

FUND=2017 (Banc of America Leasing & Capital)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 74,402	\$ 74,402	\$ 36,002	\$ 38,400	48.39%
TOTAL EXPENDITURES	226,816	226,816	182,214	44,602	80.34%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(152,414)	(152,414)	(146,212)	(6,202)	95.93%
TOTAL OTHER FINANCING SOURCES (USES)	159,768	159,768	159,768	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 7,354	\$ 7,354	\$ 13,556	\$ (6,202)	184.34%

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 1,224	\$ (1,224)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	1,224	(1,224)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 1,224	\$ (1,224)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 242	\$ (242)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	242	(242)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 242	\$ (242)	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 581	\$ (581)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	581	(581)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 581	\$ (581)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6119 (Mainwood Donation - part of the Library Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 355	\$ (355)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	355	(355)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 355	\$ (355)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6117 (G Kopsick Palm Restricted)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ (16,534)	\$ 16,534	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	(16,534)	16,534	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(4,783)	4,783	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (21,317)	\$ 21,317	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=6201 (Fire Rescue & EMS Awards)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 3,253	\$ (3,253)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	3,253	(3,253)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 3,253	\$ (3,253)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 157,924,304	\$ 157,940,146	\$ 78,120,750	\$ 79,819,396	49.46%
TOTAL EXPENDITURES	89,504,767	91,327,171	40,498,523	50,828,648	44.34%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	68,419,537	66,612,975	37,622,227	28,990,748	56.48%
TOTAL OTHER FINANCING SOURCES (USES)	(72,429,476)	(72,429,476)	(34,660,818)	(37,768,658)	47.85%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (4,009,939)	\$ (5,816,501)	\$ 2,961,409	\$ (8,777,910)	-50.91%

FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 1,532,578	\$ 467,422	76.63%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,000,000	2,000,000	1,532,578	467,422	76.63%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(2,513,589)	513,589	125.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (981,011)	\$ 981,011	N/A

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 43,319,445	\$ (41,864,658)	2977.72%
TOTAL EXPENDITURES	40,343,716	40,343,716	79,698,374	(39,354,658)	197.55%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(38,888,929)	(38,888,929)	(36,378,929)	(2,510,000)	93.55%
TOTAL OTHER FINANCING SOURCES (USES)	38,888,929	38,888,929	19,444,464	19,444,465	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (16,934,465)	\$ 16,934,465	N/A

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

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FUND=4007 (Water Resources Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 177,000	\$ 177,000	\$ 28,561	\$ 148,439	16.14%
TOTAL EXPENDITURES	1,024,000	1,667,424	326,872	1,340,552	19.60%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(847,000)</u>	<u>(1,490,424)</u>	<u>(298,311)</u>	<u>(1,192,113)</u>	<u>20.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,474,238	2,474,238	1,196,786	1,277,452	48.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,627,238</u>	<u>\$ 983,814</u>	<u>\$ 898,475</u>	<u>\$ 85,339</u>	<u>91.33%</u>

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 20,950,082	\$ 20,950,082	\$ 10,541,053	\$ 10,409,029	50.32%
TOTAL EXPENDITURES	12,695,130	12,950,280	6,348,095	6,602,185	49.02%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>8,254,952</u>	<u>7,999,802</u>	<u>4,192,958</u>	<u>3,806,844</u>	<u>52.41%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,538,463)	(7,538,463)	(3,713,756)	(3,824,707)	49.26%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 716,489</u>	<u>\$ 461,339</u>	<u>\$ 479,202</u>	<u>\$ (17,863)</u>	<u>103.87%</u>

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,089,943	2,089,943	2,127,798	(37,855)	101.81%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,089,943)</u>	<u>(2,089,943)</u>	<u>(2,127,798)</u>	<u>37,855</u>	<u>101.81%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,104,332	2,104,332	1,052,166	1,052,166	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 14,389</u>	<u>\$ 14,389</u>	<u>\$ (1,075,632)</u>	<u>\$ 1,090,021</u>	<u>-7475.38%</u>

FUND=4017 (Stormwater Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 68,000	\$ 68,000	\$ 28,167	\$ 39,833	41.42%
TOTAL EXPENDITURES	799,000	1,087,778	318,414	769,364	29.27%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(731,000)</u>	<u>(1,019,778)</u>	<u>(290,247)</u>	<u>(729,531)</u>	<u>28.46%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,367,619	1,367,619	628,334	739,285	45.94%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 636,619</u>	<u>\$ 347,841</u>	<u>\$ 338,087</u>	<u>\$ 9,754</u>	<u>97.20%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

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FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 49,935,206	\$ 49,935,206	\$ 25,710,077	\$ 24,225,129	51.49%
TOTAL EXPENDITURES	43,692,251	47,763,979	22,335,192	25,428,787	46.76%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>6,242,955</u>	<u>2,171,227</u>	<u>3,374,885</u>	<u>(1,203,658)</u>	<u>155.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(5,539,299)	(5,539,299)	(2,769,648)	(2,769,651)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 703,656</u>	<u>\$ (3,368,072)</u>	<u>\$ 605,237</u>	<u>\$ (3,973,309)</u>	<u>-17.97%</u>

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 499	\$ 501	49.90%
TOTAL EXPENDITURES	294,400	294,400	294,400	-	100.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(293,400)</u>	<u>(293,400)</u>	<u>(293,901)</u>	<u>501</u>	<u>100.17%</u>
TOTAL OTHER FINANCING SOURCES (USES)	297,384	297,384	148,692	148,692	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 3,984</u>	<u>\$ 3,984</u>	<u>\$ (145,209)</u>	<u>\$ 149,193</u>	<u>-3644.80%</u>

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,371,360	\$ 1,630,701	\$ 43,191	\$ 1,587,510	2.65%
TOTAL EXPENDITURES	4,651,360	5,186,308	432,937	4,753,371	8.35%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,280,000)</u>	<u>(3,555,607)</u>	<u>(389,746)</u>	<u>(3,165,861)</u>	<u>10.96%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	1,063,050	1,063,050	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (1,153,900)</u>	<u>\$ (1,429,507)</u>	<u>\$ 673,304</u>	<u>\$ (2,102,811)</u>	<u>-47.10%</u>

FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 779,016	\$ 779,016	\$ 569,429	\$ 209,587	73.10%
TOTAL EXPENDITURES	1,775,893	1,775,893	783,482	992,411	44.12%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(996,877)</u>	<u>(996,877)</u>	<u>(214,053)</u>	<u>(782,824)</u>	<u>21.47%</u>
TOTAL OTHER FINANCING SOURCES (USES)	818,000	818,000	221,000	597,000	27.02%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (178,877)</u>	<u>\$ (178,877)</u>	<u>\$ 6,947</u>	<u>\$ (185,824)</u>	<u>-3.88%</u>

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FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,261,300	\$ 1,261,300	\$ 582,218	\$ 679,082	46.16%
TOTAL EXPENDITURES	897,029	972,310	476,270	496,040	48.98%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>364,271</u>	<u>288,990</u>	<u>105,948</u>	<u>183,042</u>	<u>36.66%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(230,620)	(230,620)	(115,308)	(115,312)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 133,651</u>	<u>\$ 58,370</u>	<u>\$ (9,360)</u>	<u>\$ 67,730</u>	<u>-16.04%</u>

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 173,819	\$ 173,819	\$ 208,089	\$ (34,270)	119.72%
TOTAL EXPENDITURES	377,293	377,329	220,582	156,747	58.46%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(203,474)</u>	<u>(203,510)</u>	<u>(12,493)</u>	<u>(191,017)</u>	<u>6.14%</u>
TOTAL OTHER FINANCING SOURCES (USES)	226,000	226,000	37,000	189,000	16.37%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,526</u>	<u>\$ 22,490</u>	<u>\$ 24,507</u>	<u>\$ (2,017)</u>	<u>108.97%</u>

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,183,387	\$ 4,183,387	\$ 1,842,499	\$ 2,340,888	44.04%
TOTAL EXPENDITURES	3,127,322	3,153,740	1,327,080	1,826,660	42.08%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>1,056,065</u>	<u>1,029,647</u>	<u>515,419</u>	<u>514,228</u>	<u>50.06%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(687,944)	(687,944)	(343,968)	(343,976)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 368,121</u>	<u>\$ 341,703</u>	<u>\$ 171,451</u>	<u>\$ 170,252</u>	<u>50.18%</u>

FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,805,450	\$ 3,805,450	\$ 2,315,591	\$ 1,489,859	60.85%
TOTAL EXPENDITURES	3,988,547	4,018,514	2,422,087	1,596,427	60.27%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(183,097)</u>	<u>(213,064)</u>	<u>(106,496)</u>	<u>(106,568)</u>	<u>49.98%</u>
TOTAL OTHER FINANCING SOURCES (USES)	27,578	27,578	(65,292)	92,870	-236.75%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (155,519)</u>	<u>\$ (185,486)</u>	<u>\$ (171,788)</u>	<u>\$ (13,698)</u>	<u>92.62%</u>

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FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 297,975	\$ 297,825	50.01%
TOTAL EXPENDITURES	703,026	703,599	347,683	355,916	49.41%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(107,226)	(107,799)	(49,708)	(58,091)	46.11%
TOTAL OTHER FINANCING SOURCES (USES)	83,500	83,500	49,000	34,500	58.68%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (23,726)	\$ (24,299)	\$ (708)	\$ (23,591)	2.91%

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,358,267	\$ 8,356,586	\$ 4,724,738	\$ 3,631,848	56.54%
TOTAL EXPENDITURES	6,945,769	7,500,254	3,789,313	3,710,941	50.52%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,412,498	856,332	935,425	(79,093)	109.24%
TOTAL OTHER FINANCING SOURCES (USES)	(883,724)	(1,233,724)	(791,864)	(441,860)	64.18%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 528,774	\$ (377,392)	\$ 143,561	\$ (520,953)	-38.04%

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 564,484	\$ 564,484	\$ 81,615	\$ 482,869	14.46%
TOTAL EXPENDITURES	991,572	1,012,405	270,835	741,570	26.75%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(427,088)	(447,921)	(189,220)	(258,701)	42.24%
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	190,000	260,000	42.22%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 22,912	\$ 2,079	\$ 780	\$ 1,299	37.52%

FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,243,192	\$ 1,243,192	\$ 3,656	\$ 1,239,536	0.29%
TOTAL EXPENDITURES	2,993,946	3,648,900	478,437	3,170,463	13.11%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,750,754)	(2,405,708)	(474,781)	(1,930,927)	19.74%
TOTAL OTHER FINANCING SOURCES (USES)	1,750,000	1,750,000	500,000	1,250,000	28.57%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (754)	\$ (655,708)	\$ 25,219	\$ (680,927)	-3.85%

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FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 721,000	\$ 721,000	\$ 445,097	\$ 275,903	61.73%
TOTAL EXPENDITURES	903,395	904,579	503,335	401,244	55.64%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(182,395)	(183,579)	(58,238)	(125,341)	31.72%
TOTAL OTHER FINANCING SOURCES (USES)	156,000	156,000	60,000	96,000	38.46%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (26,395)	\$ (27,579)	\$ 1,762	\$ (29,341)	-6.39%

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,553,179	\$ 1,553,179	\$ 1,101,901	\$ 451,278	70.94%
TOTAL EXPENDITURES	1,721,112	1,747,687	951,301	796,386	54.43%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(167,933)	(194,508)	150,600	(345,108)	-77.43%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (167,933)	\$ (194,508)	\$ 150,600	\$ (345,108)	-77.43%

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,371,765	\$ 19,371,765	\$ 8,287,271	\$ 11,084,494	42.78%
TOTAL EXPENDITURES	18,993,538	19,774,949	7,987,038	11,787,911	40.39%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	378,227	(403,184)	300,233	(703,417)	-74.47%
TOTAL OTHER FINANCING SOURCES (USES)	(300,000)	(300,000)	(150,000)	(150,000)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 78,227	\$ (703,184)	\$ 150,233	\$ (853,417)	-21.36%

FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,102,174	\$ 10,102,174	\$ 5,194,701	\$ 4,907,473	51.42%
TOTAL EXPENDITURES	7,472,842	8,376,878	772,507	7,604,371	9.22%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,629,332	1,725,296	4,422,194	(2,696,898)	256.32%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,629,332	\$ 1,725,296	\$ 4,422,194	\$ (2,696,898)	256.32%

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FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,875,364	\$ 3,875,364	\$ 1,938,703	\$ 1,936,661	50.03%
TOTAL EXPENDITURES	2,689,607	2,849,466	1,246,217	1,603,249	43.74%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>1,185,757</u>	<u>1,025,898</u>	<u>692,486</u>	<u>333,412</u>	<u>67.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,115,000)	(1,115,000)	(557,502)	(557,498)	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 70,757</u>	<u>\$ (89,102)</u>	<u>\$ 134,984</u>	<u>\$ (224,086)</u>	<u>-151.49%</u>

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,907,548	\$ 12,907,548	\$ 6,508,778	\$ 6,398,770	50.43%
TOTAL EXPENDITURES	12,976,927	14,269,134	6,652,801	7,616,333	46.62%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(69,379)</u>	<u>(1,361,586)</u>	<u>(144,023)</u>	<u>(1,217,563)</u>	<u>10.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (69,379)</u>	<u>\$ (1,361,586)</u>	<u>\$ (144,023)</u>	<u>\$ (1,217,563)</u>	<u>10.58%</u>

FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 11,296,134	\$ 11,296,134	\$ 5,885,868	\$ 5,410,266	52.11%
TOTAL EXPENDITURES	11,468,109	11,473,920	5,629,953	5,843,967	49.07%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(171,975)</u>	<u>(177,786)</u>	<u>255,915</u>	<u>(433,701)</u>	<u>-143.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (171,975)</u>	<u>\$ (177,786)</u>	<u>\$ 255,915</u>	<u>\$ (433,701)</u>	<u>-143.95%</u>

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 574,345	\$ 574,345	\$ 201,255	\$ 373,090	35.04%
TOTAL EXPENDITURES	569,247	569,762	278,564	291,198	48.89%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>5,098</u>	<u>4,583</u>	<u>(77,309)</u>	<u>81,892</u>	<u>-1686.86%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 5,098</u>	<u>\$ 4,583</u>	<u>\$ (77,309)</u>	<u>\$ 81,892</u>	<u>-1686.86%</u>

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For the Six Months Ended March 31, 2020

FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 54,264,855	\$ 54,264,855	\$ 28,712,421	\$ 25,552,434	52.91%
TOTAL EXPENDITURES	54,053,127	54,281,417	27,722,329	26,559,088	51.07%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>211,728</u>	<u>(16,562)</u>	<u>990,092</u>	<u>(1,006,654)</u>	<u>-5978.09%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 211,728</u>	<u>\$ (16,562)</u>	<u>\$ 990,092</u>	<u>\$ (1,006,654)</u>	<u>-5978.09%</u>

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,021,227	\$ 1,021,227	\$ 450,789	\$ 570,438	44.14%
TOTAL EXPENDITURES	936,178	936,180	445,481	490,699	47.58%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>85,049</u>	<u>85,047</u>	<u>5,308</u>	<u>79,739</u>	<u>6.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 85,049</u>	<u>\$ 85,047</u>	<u>\$ 5,308</u>	<u>\$ 79,739</u>	<u>6.24%</u>

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,860,214	\$ 2,860,214	\$ 1,507,723	\$ 1,352,491	52.71%
TOTAL EXPENDITURES	2,853,797	2,853,797	986,670	1,867,127	34.57%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>6,417</u>	<u>6,417</u>	<u>521,053</u>	<u>(514,636)</u>	<u>8119.88%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 6,417</u>	<u>\$ 6,417</u>	<u>\$ 521,053</u>	<u>\$ (514,636)</u>	<u>8119.88%</u>

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,946,376	\$ 4,946,376	\$ 2,511,787	\$ 2,434,589	50.78%
TOTAL EXPENDITURES	4,943,476	5,306,721	5,036,719	270,002	94.91%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>2,900</u>	<u>(360,345)</u>	<u>(2,524,932)</u>	<u>2,164,587</u>	<u>700.70%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,900</u>	<u>\$ (360,345)</u>	<u>\$ (2,524,932)</u>	<u>\$ 2,164,587</u>	<u>700.70%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Six Months Ended March 31, 2020

FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,634,382	\$ 10,634,382	\$ 5,592,945	\$ 5,041,437	52.59%
TOTAL EXPENDITURES	10,621,281	10,621,281	5,461,721	5,159,560	51.42%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>13,101</u>	<u>13,101</u>	<u>131,224</u>	<u>(118,123)</u>	<u>1001.63%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>13,101</u>	\$ <u>13,101</u>	\$ <u>131,224</u>	\$ <u>(118,123)</u>	<u>1001.63%</u>

FUND=5007 (Revolving Energy Investment Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	2,000,000	1,000,000	-	50.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>-</u>	\$ <u>2,000,000</u>	\$ <u>1,000,000</u>	\$ <u>1,000,000</u>	<u>50.00%</u>

* YTD Actual does not include encumbrances outstanding as of March 31, 2020.